

30<sup>th</sup> January 2019

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001
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Dear Madam/ Sir,

**Sub: Decisions taken at the Board Meeting**

This is to inform that in the Board Meeting of Gujarat Pipavav Port Limited ('the Company') held today to approve Unaudited Standalone financial results for the Quarter and Nine Months ended 31<sup>st</sup> December 2018, the Board of Directors have also approved the appointment of Mr. Ajit Venkataraman as Managing Director of the Company effective 1<sup>st</sup> June 2019 in place of Mr. Keld Pedersen.

Mr. Ajit Venkataraman is an Engineer from IIT Madras, MS from Michigan State University, USA and MBA from University of Michigan, USA. He joined APM Terminals Inland Services in Year 2015 and is currently its Managing Director for India and South Asia Region. Before that he has worked with Tata Motors for over 12 years in various positions such as Head of Strategy Planning- Commercial Vehicles Business, CEO Regional Head ASEAN and Vice President Organisational Strategy. He has also worked with other companies including Olofsson Machine Tools, Michigan, Tecumseh Products Company, Michigan and AT Kearney, Detroit, USA.

Mr. Pedersen will be the Company's Managing Director upto 31<sup>st</sup> May 2019 and thereafter with effect from 1<sup>st</sup> June 2019 he will be the Company's Non-Executive Director representing the Promoter in addition to another assignment he will take within APM Terminals.

Further, Mr. Jan Damgaard Sorensen representing the Promoter has ceased to be the Company's Non-Executive Director with effect from 30<sup>th</sup> January 2019.

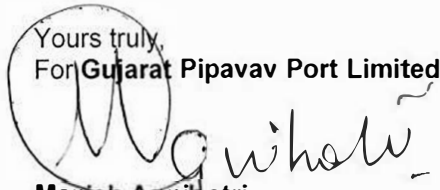
The Exchanges are requested to kindly take this information on record as per Regulation 30(4) read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the changes mentioned herein, the Company confirms its compliance with the requirements of the composition of the Board of Directors under Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, please note there is no relationship between those who have ceased or will cease to be Director and those proposed to be appointed or between the Directors except that they all are representatives of the Promoter Company.

The letter is also being made available on the Company website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,  
For **Gujarat Pipavav Port Limited**  
**Manish Agnihotri**  
Company Secretary & Compliance Officer