

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(1)/2020- Sectt

November 10, 2020

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai- 400051 Maharashtra, India.	The Manager Department of Corporate Services BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Maharashtra, India.	The Manager Listing Department The Calcutta Stock Exchange Limited 7, Floor, Lyons Range, Kolkata - 700 001
Scrip Code: NMDC	Scrip Code: 526371	Scrip Code: 24131

Dear Sir:

Subject: Outcome of the meeting of Board of Directors of NMDC Limited (the "Company") held on 10th November, 2020

In furtherance to our intimation dated November 2, 2020 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**Listing Regulations**") please note that the Board of Directors of the Company in their meeting held on November 10, 2020 has *inter-alia* approved the following:

1. Buyback of the fully paid up equity shares of the Company of face value of Re. 1/- each

Buyback of not exceeding 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) fully paid-up equity shares of face value of Re. 1/- each (representing 4.29% of the total number of fully paid-up equity shares in the paid-up share capital of the Company) at a price of Rs. 105 (Rupees One Hundred Five only) per equity share (the "**Buy Back Offer Price**") payable in cash for an aggregate consideration not exceeding Rs. 1378,05,99,945 (Rupees One Thousand Three Hundred Seventy Eight Crore Five Lakh Ninety Nine Thousand Nine Hundred and Forty Five only) (the "**Buyback Offer Size**") representing 5.00% and 5.05% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the audited standalone and consolidated financial statements of the Company, respectively for the financial year ended March 31, 2020 (the last audited standalone and consolidated financial statements available as on the date of Board meeting recommending the proposal of the Buyback) and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act, 2013 from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a **Tender Offer** route in accordance the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") (hereinafter referred to as the "**Buyback**"), subject to all other applicable statutory approvals. The Buyback Offer Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors fees, public announcement publication expenses, printing, dispatch expenses, applicable taxes inter alia including



buyback taxes, securities transaction tax, goods and services tax, stamp duty and other incidental and related expenses.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The pre-buyback shareholding pattern of the Company as on November 6, 2020 is enclosed as **Annexure A** to this letter.

2. Record Date for Buyback

Pursuant to Regulation 42(2) of the Listing Regulations, it is further notified that the Company has fixed November 23, 2020 as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of equity shares.

The Board Meeting commenced at 1200 noon and concluded at 5.40 p.m.

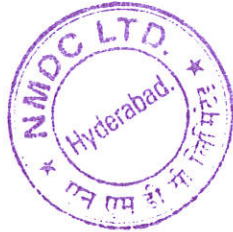
You are requested to please take a note of the same.

Thanking you,

Yours faithfully,

For NMDC Limited


A S Pardha Saradhi
Company Secretary



Annexure A

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1	Promoter and Promoter Group			
	Indian:			
	a) President of India	1	2,132,453,593	69.65
	b) Foreign	-	-	-
	Sub Total (1)	1	2,132,453,593	69.65
2	Public			
	Mutual Funds	28	116,620,555	3.81
	Alternative Investment Funds	6	234,323	0.01
	Foreign Portfolio Investors (Including FIIs)	183	144,750,118	4.72
	Financial Institutions / Banks	15	38,886,905	1.27
	Insurance Companies	23	457,118,127	14.93
	Central Government/ State Government(s)/ President of India	1	2,996,756	0.10
	Individuals	293,389	130,157,889	4.25
	Non Resident Indian	4,913	6,448,243	0.21
	NBFCs registered with RBI	10	99,095	0.00
	Clearing Members	412	5,671,434	0.19
	Other Bodies Corporate	1,382	16,893,008	0.55
	Trusts	38	9,457,725	0.31
	IEPF	1	25,928	0.00
	Others	41	35,960	0.00
	Sub Total (2)	300,442	929,396,066	30.35
3	Non Promoter – Non Public	-	-	-
	Sub Total (3)	-	-	-
	Total (1+2+3)	300,443	3,061,849,659	100.00

M. Madhu

