



17 March, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 <u>Scrip Code: 532345</u> <u>ISIN No.: INE152B01027</u> <u>Re.: Gati Limited</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 <u>Symbol : GATI</u> <u>ISIN No.: INE152B01027</u> <u>Re.: Gati Limited</u>
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Dear Sir/Madam,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on Thursday, 17 March, 2022 inter alia, has considered and approved the grants of 31,05,000 Employees Stock Appreciation Rights ("ESARs") to eligible employees under Gati - Employees Stock Appreciation Rights Plan, 2021' ("ESAR 2021"/ "Plan").

Particulars	Details
Brief details of ESARs granted	31,05,000 ESARs granted to the eligible employees as determined by the Committee.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021 (if applicable);	Yes
Total number of shares covered by these ESARs;	42,00,000 Equity shares of face value of Rs. 2/- each
Pricing formula;	Rs. 85/- per ESAR upon exercise of ESARs
ESARs vested;	Nil
Time within which ESARs may be exercised;	5 years from the date of vesting of ESARs
ESARs exercised;	Nil
Money realized by exercise of ESARs;	Not Applicable
The total number of shares arising as a result of exercise of ESARs;	Not Applicable
ESARs lapsed;	Not Applicable
variation of terms of ESARs;	None

Corporate & Regd. Office: Gati Limited

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

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Brief details of significant terms.	Vesting schedule is as follows: <ul style="list-style-type: none">• 30% of the ESARs at the end of first year from the date of grant• 20% of the ESARs at the end of second year from the date of grant• 20% of the ESARs at the end of third year from the date of grant• 30% of the ESARs at the end of fourth year from the date of grant
Subsequent changes or cancellation or exercise of such ESARs;	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs.	Not Applicable

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

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