



May 10, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: LALPATHLAB

Scrip Code: 539524

**Sub: Press Release on Audited Financial Results (Standalone and Consolidated)
for the Quarter and Financial Year ended March 31, 2024**

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2024.

We request you to please take the same on record.

Thanking You,
Yours Faithfully,

For Dr. Lal PathLabs Limited

Vinay Gujral
Company Secretary & Compliance Officer

Encl.: As above

Dr Lal PathLabs Limited records revenue of Rs 545 Cr in Q4 FY 2023-24

New Delhi, India, May 10, 2024 – Dr Lal PathLabs Limited (referred to as the “Company”; NSE: LALPATHLAB, BSE: 539524), a leading diagnostic and related healthcare service provider announces their financial results for the quarter ended March 31, 2024.

Consolidated Performance Highlights: Q4 FY 2023-24 vs Q4 FY 2022-23

- Revenue increased by 11.1% in Q4 FY24
- EBITDA increased by 25.1% with a margin of 26.5%
- PAT increased by 50.8% with a margin for of 15.7%

Financial Overview (Consolidated) in Rs Cr

Particulars	Q4			YTD		
	FY24	FY23	Gr %	FY24	FY23	Gr %
Revenue	545	491	11.1%	2227	2017	10.4%
<i>Non Covid</i>	545	489	11.4%	2223	1992	11.6%
<i>Covid</i>	0.4	1.7	-79.4%	3	25	-86.6%
Operating Expenditure	401	375	6.8%	1617	1527	5.9%
EBITDA	145	116	25.1%	609	490	24.4%
<i>Margins</i>	26.5%	23.6%		27.4%	24.3%	
Other Income	18	14		69	42	
Depreciation Cost	37	38		144	150	
EBIT	126	92	37.0%	535	381	40.2%
<i>Margins</i>	23.2%	18.8%		24.0%	18.9%	
Finance Cost	7	9		29	38	
PBT	120	83	44.1%	505	344	47.0%
<i>Margins</i>	22.0%	16.9%		22.7%	17.0%	
PAT	86	57	50.8%	362	241	50.3%
<i>Margins</i>	15.7%	11.6%		16.3%	12.0%	
EPS	10.1	6.8	48.5%	43.0	28.8	49.3%



About Dr Lal PathLabs Limited

Dr Lal PathLabs is a provider of diagnostic and related healthcare tests and services in India. Through its' integrated, nationwide network, the company offer patients and healthcare providers a broad range of diagnostic and related healthcare tests and services for use in core testing, patient diagnosis and the prevention, monitoring and treatment of disease and other health conditions.

As on March 31, 2024 the company has 280 clinical laboratories (including National Reference Lab at Delhi, Regional Reference Lab at Kolkata, Bangalore & Mumbai), 5,762 Patient Service Centers (PSCs) and 11,619 Pick-up Points (PUPs). Its' customers include individual patients, hospitals and other healthcare providers and corporate customers.

Contact Details

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For further information on Dr Lal PathLabs see www.lalpathlabs.com

Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dr Lal PathLabs future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Dr Lal PathLabs undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

Dr Lal Pathlabs Limited

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