Initial Disclosure (To disclose the fact that the Company is identified as a LC)

#	Particulars	Details
1	Name of the company	Ashok Leyland Limited
2	CIN	L34101TN1948PLC000105
3	Outstanding borrowing of company as on March 31, 2023, as applicable - Excluding External Commercial Borrowings (in Rs. Cr.)	Term Loan : 1,300.00 NCD : 800.00 Sales Tax loan : 97.59 Total : 2,197.59
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Long-term facilities: ICRA AA; Outlook: Stable & CARE AA; Outlook: Stable Credit Rating Agency: ICRA Limited & CARE Ratings Limited
5	Name of Stock Exchange #in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

N Ramanathan
Company Secretary
Phone : 044-22206100

Gopal Mahadevan
Whole Time Director & Chief Financial Officer
Phone : 044-22206071

Date: April 12, 2023

In terms para of 2.2(d) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

CIN: L34101TN1948PLC000105