

**Shashijit Infraprojects Limited**  
Construction Engineers

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E : info@shashijitinfraprojects.com  
W : www.shashijitinfraprojects.com

13<sup>th</sup> August, 2022

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code : 540147  
Security ID : SHASHIJIT

Dear Sir/Madam,

**Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2022**

Further to our letter dated 4<sup>th</sup> August, 2022, intimating about the Board Meeting to be held today i.e. 13<sup>th</sup> August, 2022 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, approved the Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2022 pursuant to Regulation 33 of SEBI Listing Regulations along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed the copy of Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2022 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by M/s NPV & Associates, Chartered Accountants, the Statutory Auditors of the Company in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 03.00 PM and concluded at 04:00 PM.

The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

This is for your information and records.

Yours faithfully,  
For SHASHIJIT INFRAPROJECTS LIMITED

(**MANTHAN D. SHAH**)  
Company Secretary & Compliance Officer  
M. No. A42509



Encl. as above

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

**The Board of Directors**

**Shashijit Infraprojects Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Shashijit Infraprojects Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other

[www.npvca.in](http://www.npvca.in)

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recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**"Emphasis of Matter**

Attention is invited to note no 8 of the result stating that effective 1<sup>st</sup> April, 2022 the Company has changed method of depreciation from written down value method (WDV) to Straight Line Method (SLM). Pursuant to the same depreciation charged for the quarter is Rs 16,78,950 under SLM vis a vis Rs 33,93,047 WDV.

Our conclusion is not modified in respect of above matter ".

**For NPV & Associates**

**Chartered Accountants**

**FRN: 129408W**

*Pratik*



**Priyal Pratik Shah**

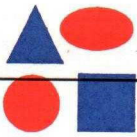
**Partner**

**Membership No. 163018**

**Place: Mumbai**

**Date: 13/08/2022**

**UDIN: 22163018AOYGAA8449**



**SHASHIJIT INFRAPROJECTS LIMITED**

CIN : L45201GJ2007PLC052114

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022**

(Amount in hundreds)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2022	30th June, 2021	31st March, 2022	31st March, 2022
		INR (Unaudited)	INR (Unaudited)	INR (Refer Note 4)	INR (Audited)
1	Revenue				
	a) Revenue from operation	8,35,883	6,74,159	9,09,142	28,47,222
	b) Other income	2,346	1,209	1,396	9,694
	Total Revenue (a+b)	8,38,229	6,75,368	9,10,538	28,56,915
2	Expenses				
	a) Cost of material consumed	4,63,507	2,78,814	4,41,188	13,58,601
	b) Change In Inventory	(87,262)	17,465	(15,034)	(44,010)
	c) Employee benefits expenses	62,117	70,200	41,182	2,32,356
	d) Finance costs	29,049	13,495	21,837	74,775
	e) Depreciation and amortization expenses	16,790	20,246	36,761	1,25,959
	f) Other expenses	3,38,138	2,75,798	3,80,339	10,93,778
	Total Expenses	8,22,339	6,76,017	9,06,273	28,41,459
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	15,891	(650)	4,265	15,456
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	15,891	(650)	4,265	15,456
6	Total Tax expense:				
	Current tax	-	-	-	-
	Deferred tax credit	(3,923)	4,353	-	(2,612)
7	Net Profit/(Loss) from the period (5+6)	11,968	3,703	4,265	12,844
8	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurment gains/(loss) on defined benefit plans	448	1,418	687	7,019
	(ii) Income Tax Relating to above	(116)	(369)	(179)	(1,825)
9	Total other comprehensive income	331	1,050	508	5,194
10	Total comprehensive income (7+9)	12,299	4,753	4,773	18,038
11	Paid up equity share capital (Face value of Rs. 10/- each)	10,34,400	10,34,400	10,34,400	10,34,400
12	Earnings per equity share (EPS)				
	(i) Basic ( In Rupees)	0.12	0.03	0.05	0.17
	(ii) Diluted (In Rupees)	0.12	0.03	0.05	0.17

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT D. JAIN)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 01846992



PLACE: VAPI  
DATE: 13/08/2022

**NOTES:**

1. The above Un-audited Standalone Financial Results of Shashijit Infraprojects Limited ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors in their respective meeting held on 13<sup>th</sup> August, 2022.
2. The above Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principle laid down in "Indian Accounting Standard 34 - Interim Financial Reporting", specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
3. The financial results for the quarter ended 30th June, 2022 have been subjected to limited reviewed by the Statutory Auditor of the Company. M/s NPV & Associates, Statutory Auditor of the Company has issued unqualified report for the quarter ended on 30th June, 2022.
4. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of full financial year upto 31st March, 2022 and the year to date figures upto third quarter ended 31st December, 2021 which were subjected to limited review.
5. The figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company engaged in the business of in Two Segments;
  - i. Construction & Engineering and related/allied activities
  - ii. Development and Operating of Government Infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. The Company has changed the method of depreciation on Property, Plant and Equipment from Written down Value Method to Straight Line Value Method effective from 01/04/2022. The effect of this change has decreased the depreciation expense from Rs. 33,93,047/- to Rs. 16,78,950/-.
9. There are no investor complaints received/pending as on 30<sup>th</sup> June, 2022.
10. The aforesaid financial results will be uploaded on the Company's website [www.shashijitinfrastructure.com](http://www.shashijitinfrastructure.com) and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For **SHASHIJIT INFRAPROJECTS LIMITED**

**(AJIT JAIN)**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 01846992**



**Date : 13<sup>th</sup> August, 2022**

**Place : Vapi**

SHASHIJIT INFRAPROJECTS LIMITED  
CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

Sr. No.	Particulars	Segment Wise Revenue Results, Assets and Laibilities						(Rs. In Hnundred)
		30-06-2022		30-06-2021		31-03-2022		
		INR	Unaudited	INR	Unaudited	INR	Audited	
1	Segment Revenue							
	a) Construction and Development of Immovable Properties	8,27,202		6,74,159		8,97,674		28,15,599
	b) Government Infrastructure	8,681		-		11,468		31,623
	<b>Total</b>	<b>8,35,883</b>		<b>6,74,159</b>		<b>9,09,142</b>		<b>28,47,222</b>
	<b>Less: Inter Segment Revenue</b>							
	<b>Net Segment Revenue</b>	<b>8,35,883</b>		<b>6,74,159</b>		<b>9,09,142</b>		<b>28,47,222</b>
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)							
	a) Construction and Development of Immovable Properties	36,098		11,636		39,373		1,22,379
	b) Government Infrastructure	6,495		-		(14,666)		(41,842)
	<b>Total</b>	<b>42,594</b>		<b>11,636</b>		<b>24,707</b>		<b>80,537</b>
	<b>Less: (i) Finance Cost</b>	<b>29,049</b>		<b>13,495</b>		<b>21,837</b>		<b>74,775</b>
	<b>(ii) Un-Allocable Income</b>	<b>(2,346)</b>		<b>(1,209)</b>		<b>(1,396)</b>		<b>(9,694)</b>
	<b>Profit Before Tax</b>	<b>15,891</b>		<b>(650)</b>		<b>4,265</b>		<b>15,456</b>
3	Segment Assets							
	a) Construction and Development of Immovable Properties	34,68,761		28,99,532		31,63,720		31,63,720
	b) Government Infrastructure	2,18,216		-		2,24,696		2,24,696
	<b>Total Segment Assets</b>	<b>36,86,977</b>		<b>28,99,532</b>		<b>33,88,415</b>		<b>33,88,415</b>
4	Segment Liabilities							
	a) Construction and Development of Immovable Properties	24,33,674		17,79,298		21,49,684		21,49,684
	b) Government Infrastructure	1,07,484		-		1,05,212		1,05,212
	<b>Total Segment Liabilities</b>	<b>25,41,158</b>		<b>17,79,298</b>		<b>22,54,895</b>		<b>22,54,895</b>
5	Capital employed							
	(Segment Assets-Segment Liabilities)							
	a) Construction and Development of Immovable Properties	10,35,087		11,20,234		10,14,036		10,14,036
	b) Government Infrastructure	1,10,732		-		1,19,484		1,19,484
	<b>Total</b>	<b>11,45,819</b>		<b>11,20,234</b>		<b>11,33,520</b>		<b>11,33,520</b>

