

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 20.09.2023

**To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.**

**To,
The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051**

Scrip Code: 540952

Symbol: LAL

Dear Sir/Ma'am,

Subject: Outcome and Proceeding of 16th Annual General Meeting (“AGM”) of Lorenzini Apparels Limited held on Wednesday, September 20, 2023

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’), we hereby inform you that the 16th AGM of the Company was held on Wednesday, September 20, 2023 at 03:00 P.M. (IST) through Video Conferencing (“VC”) /Other Audio- Visual Means (“OAVM”) to transact the business as stated in the AGM Notice dated August 22, 2023 convening the 16th AGM. The meeting was held in compliance with relevant circulars issued by the Ministry of Corporate Affairs (‘MCA’) and Securities and Exchange Board of India (‘SEBI’).

Mr. Sandeep Jain, Managing Director, Chief Financial Officer & Chairman of the Company took the Chair and extended warm welcome all the Members, Directors, Auditors and others present in the meeting, Following the Introduction made by the Attendees of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

- Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee were present at the Meeting.
- The representatives of the Statutory Auditor, Secretarial Auditor and Scrutinizer (appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM) were also present at the Meeting.

Thereafter, the Notice of the 16th AGM was taken as read as the same was already been circulated to the Members. Further, the Chairman informed the Members that the Auditors' Report was free from any qualifications, observations or comments on financial transactions or matters which have an adverse effect on the functioning of the Company.

The Chairman apprised the Members on the performance of the Company for the financial year 2022-23.

Subsequently, The Company Secretary and Compliance Officer informed that the Company had provided the Members the facility to cast their votes by remote e- voting and e-voting at the Meeting, on all the resolutions set forth in the Notice. Also, e-voting system was made available during the AGM for the Members who had not exercised their votes earlier through remote e-voting.

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Following items were transacted at the AGM:

| Item No. | Particulars | Type of Resolution |
|--------------------------|---|---------------------|
| Ordinary Business | | |
| 1. | To consider and adopt the financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon. | Ordinary Resolution |
| 2. | Appointment of Mr. Rajit Sehgal (DIN: 05281112) as a Director, liable to retire by rotation. | Ordinary Resolution |
| 3. | Re-appointment of M/s Mittal & Associates, Chartered Accountants, as a Statutory Auditor | Ordinary Resolution |
| Special Business | | |
| 4. | Alteration in Articles of Association of the Company. | Special Resolution |
| 5. | To Increase the Authorised Share Capital of the Company and consequential amendment to the Capital Clause in the Memorandum of Association | Ordinary Resolution |
| 6. | To Approve the Issuance of Warrants Convertible into Equity Shares to the Proposed Allottees, on a Preferential Basis | Special Resolution |

* Chairman being interested in Resolution No. 4 entrusted the conduct of the proceeding to Mr. Rajit Sehgal.

The Company Secretary then invited the Members who had registered themselves as speakers, to ask their queries, give suggestions and seek clarifications, if any and the same were responded by Mr. Sandeep Jain, Chairman of the Company.

The Company Secretary, informed that Mr. Pawan Kumar Mahur, Partner of M/s KMPM & Co., (*formerly known as Pawan Mahur & Associates*) Practicing Company Secretaries, was appointed as the Scrutiniser to supervise the remote e-voting and e-voting at the AGM.

It was informed that the combined voting results (remote e-voting and e-voting) along with the Scrutiniser's Report would be announced within 2 Working days of the conclusion of the AGM.

The Chairman thanked the Members for attending the AGM and declared the Meeting to be concluded at 03:28 P.M

The above said information is being made available on the Company's website at: <https://monteil.in/stock-exchange-disclosure-2/>

Kindly take the same on record.

For Lorenzini Apparels Limited

(Sandeep Jain)
Chairman & Managing Director
DIN: 02365790