

Ref: AFL/BSE&NSE/2019-20/

The Deputy General Manager BSE Limited (Bombay Stock Exchange) Corporate Relations Department 1st Floor, Phiroze Jeejeeboy Towers, Dalaal Street, <u>MUMBAI – 400 001</u>

Fax: 022-2272 2041 / 22723121

BSE Code: 512573

1st January, 2020

National Stock Exchange India Ltd.

Exchange Plaza Bandra (East)

Mumbai – 400 0051.

Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir.

Sub: Avanti Feeds Limited - Intimation of Credit Rating under Reg. 30 of SEBI (LODR)

Regulations.

Pursuant to Regulation 30(6) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we wish to inform that India Ratings & Research Private Limited (the 'India Ratings'), Affirmed the Credit ratings of the Company as under:

SI. No.	Facility	Existing Rating	Revised Rating	Remarks
1	Avanti Feeds Limited – Long Term Issuer Rating	IND AA-/Stable	IND AA-/Stable	Affirmed
2	Fund Based Working Capital Limits (Rs.75 Crores)	IND AA-/Stable	IND AA-/Stable	Affirmed
3	Non Fund Based Working Capital Limits (Rs. 67 Crores)	IND A1+	IND A1+	Affirmed

Thanking you

Yours faithfully, for AVANTI FEEDS LIMITED

C.RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

