

ੴ ਸ੍ਰੀ ਵਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹੁ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008

संदर्भ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2019-20

December 27, 2019

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

SUB: Rating by CARE Ratings

We hereby inform that CARE Ratings has revised the rating outlook of our Bank from Stable to Negative as detailed below:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Lower Tier II Bonds	300.00	CARE AA; Negative (Double A; Outlook: Negative)	Reaffirmed and outlook revised from 'Stable' to 'Negative'
Tier II Bonds (Basel-III)	500.00	CARE AA; Negative (Double A; Outlook: Negative)	Reaffirmed and outlook revised from 'Stable' to 'Negative'
Tier II Bonds (Basel-III)	237.30	CARE AA; Negative (Double A; Outlook: Negative)	Reaffirmed and outlook revised from 'Stable' to 'Negative'
Tier II Bonds (Basel-III)	500.00	CARE AA; Negative (Double A; Outlook: Negative)	Reaffirmed and outlook revised from 'Stable' to 'Negative'
Basel III Compliant Tier I Bonds	1,000.00	CARE A+; Negative (Single A Plus; Outlook: Negative)	Reaffirmed and outlook revised from 'Stable' to 'Negative'
Total	2,537.30 (Rupees Two Thousand Five Hundred thirty seven crore and thirty lacs Only)		

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,


Vinay Khandelwal
Company Secretary

