



Date: 09-08-2023

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
BandraKurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt.09-08-2023
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 09-08-2023 at the registered office of the Company:

1. The Board considered and approved the unaudited financial results of the company for the quarter ended on 30/06/2023.(Copy enclosed)
2. Limited Review Report for the quarter ended on 30th June 2023.(Copy enclosed)
3. The Board considered and approved the Cost auditors report for the financial year 2022-23.
4. The Notice of 30th Annual General Meeting approved by the Board today will be sent to the members along with the Annual Report for the year 2022-23, in due course. The Annual General Meeting is scheduled to be held on 27/09/2023 at 03:00 p.m at the registered office of the company and the book closure for the said purpose will be from 19-09-2023 to 26-09-2023 (both days inclusive).
5. The Board considered and approved the following draft Reports forming part of the Annual Report for the year 2022-23.
 - Directors' Report
 - Secretarial Audit Report
 - Corporate Governance Report
 - Management Discussion Analysis Report
6. The Company will avail e-voting services of NSDL and to authorize Linkintime India Pvt. Ltd., RTA for carrying out e- voting facility.
7. Ms. Yuga Kothalkar has been appointed as Scrutinizer for Annual General Meeting



8. The Consortium Bank has sanctioned additional credit facility of Rs.8.3 Crores and authorized any one of the Executive Directors to execute loan agreements.
9. The Executive Directors have decided to waive remuneration for the 1st quarter of the financial year 2022-23.

The meeting was concluded at 04:35p.m.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited


Banwarilal Malu
Jt. Managing Director
DIN: 00301297




MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I			(Rs. In Lacs)	
Statement of Un Audited Profit and Loss for the period ended 30/06/2023						
Sr. No.		Particulars	3 Months ended 30/06/2023	3 Months ended 31/03/2023	3 Months ended 30/06/2022	Year to date figures for previous year ended 31/03/2023
			Un Audited	Audited	Un Audited	Audited
		Income from Operations				
I		Gross Sales/Income from Operations	6985.25	5806.79	6320.91	23388.88
II		Other Operating Income	14.92	29.90	13.16	65.85
III		Total income from Operations (I+II)	7000.17	5836.69	6334.07	23454.73
		Expenses				
IV	a)	Cost of Material Consumed	4641.70	3573.89	4699.89	16266.93
	b)	Changes in inventories of Finished Goods and work in progress	(318.13)	46.01	(413.88)	240.53
	c)	Employee benefits expenses	199.66	221.11	211.66	863.37
	d)	Depreciation and amortisation expenses	125.01	125.01	125.18	502.66
	e)	Finance Cost	258.39	244.72	204.05	863.69
	f)	Other Expenses	2062.48	1753.23	1486.63	6116.52
		Total Expenses	6969.11	5963.97	6313.53	24853.70
V		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	31.06	(127.27)	20.54	(1398.97)
VI		Exceptional Items	0.00	0.00	0.00	0.00
VII		Profit/(Loss) from ordinary activities before tax (V-VI)	31.06	(127.27)	20.54	(1398.97)
VII		Tax Expenses				
	a)	Current Tax	0.00	0.00	0.00	0.00
	b)	Deferred Tax	4.57	(19.73)	2.11	(353.60)
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	26.48	(107.54)	18.43	(1045.37)
X		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII		Profit/(Loss) from Discontinued operations (after tax) (X+XI)	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) for the period (IX+XII)	26.48	(107.54)	18.43	(1045.37)
XIV		Other comprehensive Income	0.00	9.96	0.00	9.96
XV		Total Comprehensive Income for the period (XIII+XIV)	26.48	(97.58)	18.43	(1035.41)
XVI		Earning per Equity Shares (For Continuing operation)				
	a)	Basic	0.16	(0.63)	0.11	(6.13)
	b)	Diluted	0.16	(0.63)	0.11	(6.13)
XVII		Earning per Equity Shares (For Discontinued operation)				
	a)	Basic	0.00	0.00	0.00	0.00
	b)	Diluted	0.00	0.00	0.00	0.00
XVIII		Earning per Equity Shares (For Discontinued & Continuing operation)				
	a)	Basic	0.16	(0.57)	0.11	(6.07)
	b)	Diluted	0.16	(0.57)	0.11	(6.07)


Banwarilal Malu
 Jt. Managing Director
 DIN - 00301297



MALU PAPER MILLS LIMITED


Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

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Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2023 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 09/08/2023. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on June 30, 2023 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules Issued there under.
- 4 The Kraft Paper manufacturing Unit (Unit 1) of the company is shutdown due to unfavourable market conditions.
- 5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.


Banwarilal Malu
Jt. Managing Director
DIN - 00301297





Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

To, The Board of Directors of MALU PAPER MILLS UNITED

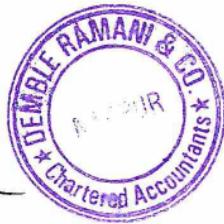
We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited ('the Company) for the quarter ended **30th June, 2023** and the year-to-date results for the period 01 April 2023 to 30th June 2023 ('the Statement ') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act") read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.
Chartered Accountants
FRN: 102259W



CA Ashok Ramani

Partner

Mem No: 030537

Place: Nagpur

Date: 09/08/2023

UDIN: 23030537BGYYUL4442