



Ref. No. : WI: SEC: 2019  
Date : September 11, 2019

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
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Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**Scrip Code: WALCHNAG**

BSE Ltd.,  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P. J. Tower,  
Mumbai 400 001  
Fax:: 22723121/2039/2037  
**Scrip Code : 507410**

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above subject, we wish to inform you that the Walchandnagar Industries Limited (WIL) , Pune and Indian Space Research Organization's Vikram Sarabhai Space Centre (VSSC) have entered into a contract whereby WIL will manufacture and supply "Head, Middle and Nozzle End Segments" (Total 30 nos.) for the GSLV MKIII Launch Vehicle. The contract value is INR 77.20 Crore plus escalation. This happens to be WIL's second largest single order received from ISRO.

In this regard, please find enclosed herewith **PRESS RELEASE dated 11<sup>th</sup> September, 2019** for your information and the same is also uploaded on the website of the Company (www.walchand.com).

This is for your information and record.

Thanking you,

Yours faithfully,  
For Walchandnagar Industries Ltd.

**G. S. Agrawal**  
**Vice President (Legal & Taxation) & Company Secretary**

Encl.: as above

## **WIL Press Release**

11<sup>th</sup> September 2019

Walchandnagar Industries Ltd (WIL) secured an order worth INR 77.20 Crore plus escalation from the Vikram Sarabhai Space Centre of ISRO located at Thiruvananthapuram.

The order is towards manufacturing and supply of Head, Middle and Nozzle End segments (total 30 nos) for the GSLV MKIII launch vehicle. It is WIL's second largest single order from ISRO and the largest as far as the GSLV-MKIII launch vehicle is concerned.

Receipt of this order is a significant milestone for the Aerospace business of WIL as it contributes to a strong order book in this strategic segment.

WIL has been a strategic partner to ISRO since the 1970s and has supplied critical launch vehicle hardware for all its programs (SLV, ASLV, PSLV, GSLV, and GSLV-MKIII) including the latest Chandrayaan-2 mission. Receipt of this order is a testimony to WIL's technical expertise and niche manufacturing capability. This milestone puts WIL in a vantage position to leverage opportunities in this business given ISRO's aggressive launch program in the coming years.

**G.K. Pillai**

**Managing Director & CEO**

### **Disclaimer:**

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include but are not limited to risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.