



# Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015  
CERTIFIED

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: November 23, 2023

To,  
The Secretary, Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai - 400001,  
Maharashtra, India

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra (E), Mumbai - 400051,  
Maharashtra, India

**Security Code: 542285**

**Symbol: AXITA**

Respected Sir/Madam,

**Subject: Outcome of Board Meeting held today i.e. Thursday, November 23, 2023.**

With reference to the captioned subject and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & other applicable SEBI Regulations, we hereby inform that, the Board of Directors, at their meeting held today i.e. Thursday, November 23, 2023, have inter-alia:

1. Recommended the issuance of Bonus Equity Shares in the ratio of 1:3 [i.e. 1 (One) Bonus Equity Share of Rs. 1/- each for every 3 (Three) fully paid-up Equity Share held as on record date] subject to the approval of Shareholder.  
The record date for reckoning eligible shareholders entitled to receive Bonus Shares will be communicated later.  
The relevant details of Bonus issue are attached herewith as **Annexure - I**.
2. Convening an Extra-ordinary General Meeting of the Company on Saturday, December 16, 2023 through video conferencing or other audio visual means, to seek necessary approval of the members, for the aforementioned issuance.
3. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolution proposed to be passed at Extra-ordinary General Meeting (EoGM) of the Company.
4. Discussed all matters contained in the Notice of Extra-ordinary General Meeting and approved draft of Notice of Extra-ordinary General Meeting and authorized Directors and Company Secretary to send Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

*The copy of the notice of Extra Ordinary General Meeting will be submitted to the Stock Exchanges as soon as the same will be dispatched to the Equity Shareholder. The Notice of EoGM will also be hosted on the website of the Company at [www.axitacotton.com](http://www.axitacotton.com).*





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5. Approved Appointment of M/s. SCS Co & LLP, Practicing Company Secretaries, as Scrutinizer for carrying out Remote e-Voting Process and Voting at the Extra Ordinary General Meeting in fair and transparent manner.
6. Considered and approved all other business as per agenda circulated.

The Meeting of the Board Commenced at 04:30 pm. and concluded at 05:30 pm.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are attached herewith as **Annexure - I**.

The above information will be available on the website of the Company at [www.axitacotton.com](http://www.axitacotton.com).

Kindly take the same on your records and oblige us.

Thanking you,

Yours faithfully,  
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel  
Chairman cum Managing Director  
DIN: 06626646



Place: Kadi  
Date: 23-11-2023

Encl. As above



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## "Annexure - I"

The Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

a.	Whether Bonus is out of free reserves created out of profit or securities premium account or the capital redemption reserve.	The Bonus Equity Shares will be issued out of balance of Free reserves (Retained Earnings) as on March 31, 2023. The Company has taken Auditor Certificate (UDIN: 23117101BGVUGY8524) as on November 23, 2023 w.r.t sufficient balance of Free reserves (Retained Earnings) to issue 6,52,20,000 Bonus Equity Shares.
b.	Bonus Ratio	1:3 [i.e. 1 (One) Bonus Equity Share of Rs. 1/- each for every 3 (Three) fully paid-up Equity Share held as on record date] subject to the approval of Shareholder. The record date will be announced in due course.
c.	Details of Share Capital - Pre and Post bonus issue	The pre-bonus issue paid-up equity share capital as on date of this letter is Rs. 19,56,60,000/- consisting of 19,56,60,000 equity shares of Rs. 1/- each.  The post-bonus issue paid up equity share capital will be Rs. 26,08,80,000/- consisting of 26,08,80,000 equity shares of Rs. 1/- each.
d.	Free reserves and/or securities premium or capital redemption reserve required for implementation the Bonus Issue	Rs. 6,52,20,000/- will be utilized from Balance of Free reserves (Retained Earnings) for implementation of this Bonus Issue.
e.	Free reserve or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available	Free reserves (Retained Earnings) as on Audited Financial Statement for the year ended March 31, 2023 is Rs. 32,71,35,388/- which is sufficient to be utilized for the Bonus issue.
f.	Whether the aforesaid figures are audited	Yes, As per Audited Financial Statements for the year ended on March 31, 2023
g.	Estimated date by which such Bonus Shares would be credited/dispatched	Within 2 months from the date of approval of Board of Directors.

