

**February 17, 2024**

To  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001,  
Maharashtra, India.

BSE Code: **512573**

To  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra (East),  
Mumbai – 400 051,  
Maharashtra, India.

NSE Symbol: **AVANTIFEED**

Dear Sir/Madam,

**Sub: Results of Postal Ballot - Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

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This is with reference to our letter dated 16<sup>th</sup> January 2024, enclosing the Postal Ballot Notice dated 21<sup>st</sup> December 2023 (“Notice”) for seeking approval of the shareholders of the Company on the following resolution:

<b>Sr. No</b>	<b>Description of Resolution</b>	<b>Type of Resolution</b>
1	Appointment of Mr. Raghunath Vemali (DIN: 10405110) as a Non-Executive Nominee director of the company	Ordinary

The remote e-voting process concluded yesterday i.e., Friday, 16<sup>th</sup> February 2024, at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. V. Bhaskara Rao (Membership No.: 5939, CP No: 4182) Proprietor, V. Bhaskara Rao & Co., Company Secretaries, has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that, the shareholders of the Company have duly passed the above-mentioned resolution with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and

2. Scrutinizer's Report dated 17<sup>th</sup> February 2024 on remote e-voting.

Voting results along with the Scrutinizer's report are being made available on the Company's website at [www.avantifeeds.com](http://www.avantifeeds.com) and on the website of KFin Technologies Limited, Registrar and Transfer agent at [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

This is for your information and records

Thanking you

Yours faithfully  
for **Avanti Feeds Limited**

**C. Ramachandra Rao**  
Joint Managing Director,  
Company Secretary & CFO  
DIN:00026010

<b>Resolution No. 1:</b>									
<b>Appointment of Mr. Raghunath Vemali (DIN: 10405110) as a Non-Executive Nominee director of the company</b>									
Resolution Required: (Ordinary/Special)							Ordinary		
Whether promoter/ promoter group are interested in the agenda/resolution?							No		
<b>Sr. No</b>	<b>Category</b>	<b>Mode of voting</b>	<b>Total no of shares held</b>	<b>No. of votes polled</b>	<b>% of votes polled on outstanding shares</b>	<b>No. of votes – in favour</b>	<b>No. of votes – against</b>	<b>% of votes in favour on votes polled</b>	<b>% of votes against on votes polled</b>
			<b>1</b>	<b>2</b>	<b>3=2/1*100</b>	<b>4</b>	<b>5</b>	<b>6=4/2*100</b>	<b>7=5/2*100</b>
1	Promoter and Promoter Group	Remote e-voting through Postal Ballot	5,89,68,903	5,84,56,680	99.13	5,84,56,680	0	100	0
2	Public Institutions		5,03,36,131	4,96,78,759	98.69	4,08,91,177	87,87,582	82.31	17.68
3	Public Non-Institutions		2,69,40,596	41,79,465	15.51	39,98,347	1,81,118	95.66	4.33
	<b>Total</b>		13,62,45,630	11,23,14,904	82.43	10,33,46,204	89,68,700	92.01	7.98

**Scrutinizer Report on Postal Ballot Remote E-voting**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2015 as amended from time to time]

To  
Shri A. Indra Kumar  
Chairman & Managing Director  
Avanti Feeds Limited  
CIN: L16001AP1993PLC095778  
Flat No. 103, Ground Floor, "R" Square,  
Pandurangapuram, Visakhapatnam,  
Andhra Pradesh - 530003.

Dear Sir,

I, V. Bhaskara Rao, Practicing Company Secretary (Proprietor of V. Bhaskara Rao & Co., Company Secretaries) having office at 6-2-1085/B, Flat No.105, Badam Sohana Apartments, Raj bhavan Road, Somajiguda, Hyderabad - 500082, Telangana, was appointed as Scrutinizer by the Company for the purpose of the Postal Ballot carried out pursuant to Section 110 and 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended by Companies (Management and Administration) Amendment Rules, 2015, read with the SEBI (Listing Obligations And Disclosure requirements) Regulations, 2015, ("Listing Regulations"), General Circular No. 09/2023 dated 25<sup>th</sup> September 2023 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ('MCA Circulars'), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (SS-2), as amended from time to time, on the resolution as mentioned in the Notice of Postal Ballot dated 21<sup>st</sup> December, 2023.

I submit my report as under:

1. The shareholders holding shares as on the "cut-off" date i.e. 12<sup>th</sup> January, 2024 were entitled to vote on the resolution as set out in the Notice of Postal Ballot only through electronic voting.
2. In compliance with MCA Circulars, the Company has sent Notice of Postal Ballot, in electronic mode only on 16<sup>th</sup> January, 2024, to all the Members, whose e-mail addresses are registered with the RTA/Company/Depositories as on the cutoff date.

3. The Company had appointed KFin Technologies Limited as the service provider, for executing the facility of Remote E-voting to the shareholders of the Company.
4. The Remote e-voting commenced on Thursday, 18<sup>th</sup> January, 2024 from 9.00 AM (IST) and ended on Friday, 16<sup>th</sup> February, 2024 at 5.00 PM (IST). The Remote E-voting facility was unblocked by me on 16<sup>th</sup> February, 2024 at 5.01 PM (IST) in presence of two witnesses, who are not in the employment of the Company.
5. The details of Remote E-voting containing, inter-alia, list of equity shareholders, who voted “For”“Against” and abstained were downloaded from the e-voting website of KFinTech (<https://evoting.kfintech.com/>).
6. The Electronic data and relevant records of electronic voting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same shall be handed over to the Joint Managing Director, Company Secretary and CFO for safe custody.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules including MCA circulars and Listing Regulations relating to remote e-voting on the resolution contained in the Postal Ballot notice. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
8. I have completed the formalities of Remote E-voting of Postal Ballot and hereby submit my Report as *Annexed* and you may accordingly declare the results of the voting.

**The resolution set out in the Postal Ballot Notice dated 21<sup>st</sup> December, 2023 stands passed with requisite majority and hence deemed to be passed 16<sup>th</sup> February, 2024 i.e. the last date of e-voting by the Members of the Company on the resolution.**

Thanking You,

For V. Bhaskara Rao & Co.  
Company Secretaries

Witness: K. Nagarjuna

V. Bhaskara Rao  
Proprietor  
C.P.No: 4182, FCS No.5939  
UDIN:F005939E003447905

S. Anjaneyulu

Place: Hyderabad  
Date: 17.02.2024

**Annexure**

**Resolution 1: Appointment of Mr.Raghunath Vemali (DIN: 10405110) as a Non-Executive, Nominee Director of the Company.**

**(i) Voted in favour of the resolution:**

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	480	103346204	92.01
Total	480	103346204	92.01

**(ii) Voted against the resolution:**

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	82	8968700	07.99
Total	82	8968700	07.99

**(iii) Invalid votes:**

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

**(iv) Abstain votes:**

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	11	448
Total	11	448

**(v) Less voted:**

Particulars of voting	Number of members voted	Number of votes Less cast by them
Remote E-voting	6	1018
Total	6	1018

**The above resolution has been passed as an Ordinary Resolution with requisite majority.**

Soft copy of the list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared Invalid/Abstained for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

Thanking You,

Yours faithfully

For V. Bhaskara Rao & Co.  
Company Secretaries

Witness: K. Nagarjuna

V. Bhaskara Rao  
Proprietor

S. Anjaneyulu

C.P.No: 4182, FCS No.5939  
UDIN:F005939E003447905

Place: Hyderabad  
Date: 17.02.2024