



# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719  
CIN : L27109TN1995PLC067863  
E-mail : sales@kanishksteels.in

ISO 9001



Date: 08-12-2021

Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September 2021

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of Related Party Transactions for the half year ended 30.09.2021.

Please take on records.

Thanking You,

For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL

Chairman and Managing Director.



Encl: As above.

Kanishk Steel Industries Limited


The Related party disclosure for the half year ended September 30, 2021

**Related Party Disclosures as required by Ind AS 24 on 'Related Party Disclosures' are as follows:**

Name of the Related Parties and description of relationship:

- a) Enterprise where KMP and/or Close member of the family have significant influence or control
  - 1) Indian Corporate Business Centre Limited
  - 2) OPG Business Centre Private Limited
  - 3) Kanishk Metal Recycling Private Limited
  
- b) Key Management Personnel & their relatives (KMP):
  - 1) Shri. Vishal Keyal, Chairman and Managing Director
  - 2) Shri. Ashok Bohra, Whole Time Director and CFO
  - 3) Smt. Sheril Theodore, Director
  - 4) Shri. Praveen Kumar Agarwal, Director
  - 5) Shri. R Ramesh, Director
  - 6) Shri. V.Subramani Company Secretary

*Vin Keyal*



**Kanishk Steel Industries Limited**

The Related party disclosure for the half year ended September 30, 2021

**Transactions with related parties for the half year ended September 30, 2021**

Description	KMP	Enterprise where KMP and/or Close member of the family have significant influence or control	(Amount in ₹)	
			Outstanding as on 30 <sup>th</sup> September 2021	Outstanding as on 31 <sup>st</sup> March 2021
<b>Purchase of Power:</b>				
OPG Business Centre Private Limited		1,21,42,504	32,74,429 Cr	19,94,004 Cr
		(1,66,39,092)		
<b>Conversion Charges Received:</b>				
Kanishk Metal Recycling Private Limited		Nil		
		(1,08,02,924)		
<b>Rent Paid:</b>				
OPG Business Centre Private Limited		70,800		
		(70,800)		
<b>Import Handling Service Charges paid:</b>				
Indian Corporate Business Centre Limited		15,82,884	23,02,244 Cr	14,16,292 Cr
		(5,67,903)		
<b>Reimbursement of Expenses:</b>				
Kanishk Metal Recycling Private Limited		1,06,70,148	55,59,497 Cr	4,54,336 Cr
		(Nil)		
<b>Remuneration/Commission/Sitting Fees paid</b>				
		11,60,000		
		(13,63,000)		
<b>Security Deposits:</b>				
Indian Corporate Business Centre Limited		6,70,00,000	10,47,50,000 Cr	3,77,50,000
		(6,90,00,000)		

**Notes:**

- 1) The figures shown in the bracket represent the previous half year ended September 30, 2020.
- 2) All outstanding balances are unsecured.
- 3) All transactions with related parties have been done at arms length



*Vinod Kengal*