



CIN
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BANCO PRODUCTS (INDIA) LTD.

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ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

2nd October, 2023

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| To, BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039 | To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol (NSE) - BANCOINDIA |
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we are pleased to enclose herewith a copy of Press release being issued by Nederlandse Radiateuren Fabriek B.V. (NRF), a wholly owned subsidiary company.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

For Banco Products (India) Limited

**CS Pooja Gurnani
Company Secretary**

Encl: as above

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



NRF opens new 12,700 m² warehouse in Valencia

NRF is a leading supplier of engine cooling and climate control parts for the automotive aftermarket. The total offer exists of more than 11,000 references, which is rapidly growing. Combined with an increasing sales volume, NRF needs to expand its warehouse capacity. After the opening of a new 30,000 m² in Poland early this year, NRF is now opening a brand-new 12,700 m² warehouse in Valencia, Spain.

NRF is proud to announce a major expansion in Spain with the relocation of its Valencia warehouse. The company is doubling its warehouse space from 6,400 m² to 12,700 m². This development reflects the company's desire to meet growing customer demands for both the Iberian and overseas markets. In addition, it will improve NRF's operational efficiency and ensures that the company can adapt easily to future growth expectations.

With this substantial increase in space, NRF Spain will be better equipped to manage its inventory, streamline order fulfillment processes, and offer an even higher level of service to their partners. In addition to its primary warehouse function, this new site will also be used to organize local and international customer meetings.

Finally, NRF 's commitment to sustainability is also reflected in this expansion project, with plans to implement eco-friendly measures to reduce the environmental footprint of warehouse operations.

The relocation is scheduled to be completed by 1 February 2024. NRF does not expect any disruptions to their regular operations during the transition period. NRF will be the only tenant in this newly built location.

www.nrf.eu