

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: August 13, 2024

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 13, 2024, have inter – alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 along with Limited Review Report pursuant to Regulation 33 of the Listing Regulations.

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon are enclosed herewith.

2. The appointment of M/s. Shekhar Joshi & Company, Cost Accountants, as Cost Auditors of the Company for the financial year 2024-25.
3. The appointment of M/s. VMM & Associates, Chartered Accountants, as Internal Auditors of the Company for the financial year 2024-25.
4. The appointment of M/s. Suman Sureka & Associates, Company Secretaries, as Secretarial Auditors of the Company for the financial year 2024-25.

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
04:09 p.m.	05:55 p.m.

The above information is also available on the Company's website: <https://www.jnkindia.com/>

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you
Yours faithfully,

For JNK India Limited

Ashish Soni
Company Secretary & Compliance Officer
Enclosure: a/a

Limited Review Report on Unaudited Standalone Financial Results of JNK India Limited for the quarter ended 30th June, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
JNK India Limited (Formerly Known as JNK India Private Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of JNK India Limited (Formerly Known as JNK India Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.



Mulund:
Office No. 503 / 504, 5th Floor,
360 Degree Business Park, L.B.S. Marg,
Next to RMall, Checknaka,
Mulund (West), Mumbai - 400060

Tel/Fax:
91-022-2163 5822
91-022-2163 5890
www.cvk-ca.com

Ghatkopar:
B-12/5, First Floor, .,
Rajdoot CHS., Anil Ubhare Marg,
Ghatkopar (East),
Mumbai-400 075

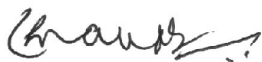
Tel/Fax:
91-022-2437 7798
www.cvk-ca.com

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the "LODR" including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CVK & Associates

Chartered Accountant

Firm Registration No: 101745W



CA K. P. Chaudhari

Partner

Membership No.: 031661

Place: Mumbai

Date: 13th August, 2024

UDIN: 24031661BKDGFP6059



JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barge Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com

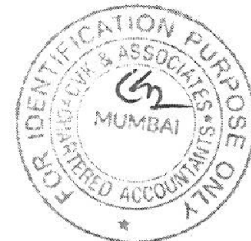
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

Sr. No.	Particulars	Quarter ended			INR in Million
		30th June, 2024	31st March, 2024	30th June, 2023	Year ended
		[Unaudited]	[Audited] [Refer note IV]	[Unaudited]	[Audited]
I	Income:				
	Revenue from Operations	879.09	2,237.48	366.75	4,771.00
	Other Income	27.72	8.15	3.99	28.76
	Total Income	906.81	2,245.63	370.74	4,799.76
II	Expenses:				
	Purchase of Stock-in-Trade	351.59	1,036.23	242.78	2,264.19
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(30.19)	240.44	(134.98)	(11.31)
	Project Expenses	233.64	280.65	40.27	721.43
	Employee Benefit Expenses	167.94	261.74	78.20	513.94
	Finance Costs	35.68	25.81	19.33	99.69
	Depreciation and Amortization Expenses	12.65	15.69	10.69	56.19
	Other Expenses	61.04	106.79	64.90	276.28
	Total Expenses	832.35	1,967.35	321.19	3,920.41
III	Profit before Exceptional Items and Tax (I-II)	74.46	278.28	49.55	879.35
IV	Exceptional Items	-	-	-	-
V	Profit Before Tax (III-IV)	74.46	278.28	49.55	879.35
VI	Tax Expense :				
a)	Current Tax	18.74	125.77	15.10	267.95
b)	Deferred Tax Expense/(Income)	(9.45)	(9.46)	5.07	(5.95)
	Total Tax Expense	9.29	116.31	20.17	262.00
VII	Profit for the period (V-VI)	65.17	161.97	29.38	617.35
VIII	Other Comprehensive Income:				
	Items that will not be reclassified to Profit or Loss:				
	-Remeasurement gains / (loss) of Defined benefit plans	-	(1.19)	-	(1.19)
	Total Other Comprehensive Income for the period	-	(1.19)	-	(1.19)
IX	Total Comprehensive Income (VII+VIII)	65.17	160.78	29.38	616.16
X	Paid-up Equity Share Capital (Face Value of share: INR 2 each)	111.24	96.78	96.78	96.78
XI	Other Equity	4,804.12	1,850.09	1,748.45	1,850.09
XII	Earning per share (EPS)				
a)	Basic EPS (in INR)	1.36	3.35	0.61	12.76
b)	Diluted EPS (in INR)	1.35	3.32	0.60	12.67
		(not annualised)	(not annualised)	(not annualised)	(annualised)

(Signature)



Arvind Kamath
Chairperson & Wholetime Director



JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)

Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604

CIN:L29268MH2010PLC204223

Website : www.jnkindia.com

Notes:

- I. These Unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("LODR").
- II. These Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2024.
- III. The Company's main activity consists of Designing, Engineering, Procurement, Manufacture, Fabrication, Erection and Commissioning of fired heaters and related combustible engineering products. The company has only one reportable segment and accordingly disclosures as per Ind AS 108 "Operating Segments" are not applicable.
- IV. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2024 and the audited figures for the nine months period ended 31st December, 2023.
- V. Figures for the pervious periods have been regrouped/reclassified to conform to the classification of current periods.

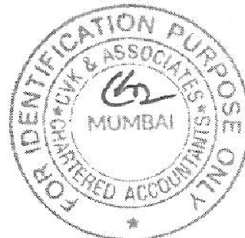
By order of the Board
For JNK India Limited



Arvind Kamath
Chairperson & Wholetime Director

Thane

13th August, 2024



Limited Review Report on Unaudited Consolidated Financial Results of JNK India Limited for the quarter ended 30th June, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of

JNK India Limited (Formerly Known as JNK India Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JNK India Limited (Formerly Known as JNK India Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by

Mulund:
Office No. 503 / 504, 5th Floor,
360 Degree Business Park, L.B.S. Marg,
Next to RMall, Checknaka,
Mulund (West), Mumbai - 400080

Tel/Fax:
91-022-2163 5822
91-022-2163 5890
www.cvk-ca.com

Ghatkopar:
B-12/6, First Floor,
Rajdoot CHS., Anil Ushare Marg,
Ghatkopar (East),
Mumbai-400 075.

Tel/Fax:
91 022 2437 7798
www.cvk-ca.com



the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under the LODR, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) JNK India Private FZE, Nigeria
 - b) JNK Renewable Energy Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the LODR, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial results including intergroup transactions, reflect total revenues of INR 3.09 million.

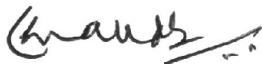
total net loss of INR 1.51 million and total comprehensive loss of INR 0.53 million, for the quarter ended 30th June, 2024, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For CVK & Associates

Chartered Accountant

Firm Registration No: 101745W



CA K. P. Chaudhari

Partner

Membership No.: 031661

Place: Mumbai

Date: 13th August, 2024

UDIN: 24031661BKDGFQ3300



JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

Sr. No.	Particulars	Quarter ended			INR in Million	
		30th June, 2024	31st March, 2024	30th June, 2023	Year ended	
		[Unaudited]	[Audited] [Refer note IV]	[Unaudited]	31st March, 2024	
				[Unaudited]	[Audited]	
I	Income:					
	Revenue from Operations	879.94	2,268.48	367.16	4,802.41	
	Other Income	27.58	13.13	13.68	51.54	
	Total Income	907.52	2,281.61	380.84	4,853.95	
II	Expenses:					
	Purchase of Stock-in-Trade	352.08	1,058.44	242.79	2,286.42	
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(30.19)	240.44	(134.98)	(11.31)	
	Project Expenses	233.56	283.51	37.95	728.77	
	Employee Benefit Expenses	169.01	263.37	79.20	318.62	
	Finance Costs	36.24	25.80	19.41	99.81	
	Depreciation and Amortization Expenses	12.58	15.71	10.69	56.19	
	Other Expenses	61.61	110.16	66.64	286.48	
	Total Expenses	834.89	1,997.43	321.76	3,964.98	
III	Profit before exceptional items and Tax (I-II)	72.63	284.18	59.14	888.97	
IV	Exceptional Items	-	-	-	-	
V	Profit Before Tax (III-IV)	72.63	284.18	59.14	888.97	
VI	Tax Expense :					
a)	Current Tax	18.74	125.77	15.10	267.95	
b)	Deferred Tax Expense/(Income)	(9.86)	(8.08)	4.83	(5.47)	
	Total Tax Expense	8.88	117.69	19.93	262.48	
VII	Profit for the period (V-VI)	63.75	166.49	39.21	626.49	
VIII	Other Comprehensive Income:					
	Items that will not be reclassified to profit and loss					
	-Remeasurement gains / (loss) of Defined benefit plans	-	(1.19)	-	(1.19)	
	-Exchange difference on translation	0.92	(1.08)	(1.19)	(2.17)	
	Total Other Comprehensive Income for the period	0.92	(2.27)	(1.19)	(3.36)	
IX	Total Comprehensive Income (VII+VIII)	64.67	164.22	38.02	623.13	
X	Paid-up Equity Share Capital (Face Value of share INR 2 each)	111.24	96.78	96.78	96.78	
XI	Other Equity	4,810.45	1,856.84	1,156.91	1,856.84	
XII	Earning per share (EPS)					
a)	Basic EPS (in INR)	1.33	3.44	0.81	12.95	
b)	Diluted EPS (in INR)	1.32	3.42	0.80	12.86	
		(not annualised)	(not annualised)	(not annualised)	(annualised)	

AK



Aryind Kamath
Chairperson & Wholetime Director



JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)

Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604

CIN:L29268MH2010PLC204223

Website : www.jnkindia.com

Notes :

I. These Unaudited Consolidated Financial Results of JNK India Limited ("Holding Company") have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015. The said Financial Results represent the results of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2024.

II. These Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2024.

III. The Group's main activity consists of Designing, Engineering, Procurement, Manufacture, Fabrication, Erection and Commissioning of fired heaters and related combustion engineering products. The Group has only one reportable segment and accordingly disclosures as per Ind AS 108 "Operating Segments" are not applicable.

IV. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2024 and the audited figures for the nine months period ended 31st December, 2023.

V. Figures for the previous periods have been regrouped/reclassified to conform to the classification of current periods.

By order of the Board
For JNK India Limited



[Signature]
Arvind Kamath
Chairperson & Wholetime Director

Thane
13th August, 2024

