

September 1, 2022

Richard George D'silva
Company Secretary and President (Legal)
Finolex Cables Limited
 26-27, Mumbai- Pune Road Pimpri
 Pune
 Maharashtra- 411018

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Disposal

| | | | |
|---|--|--|---|
| 1. Name of the Target Company (TC) | Finolex Cables Limited | | |
| 2. Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer | Franklin Templeton Mutual Fund (through its various schemes) | | |
| 3. Whether the seller belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Ltd BSE Ltd | | |
| 5. Details of the disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share/voting capital of the TC (**) |
| <u>Before the disposal under consideration, holding of acquirer along with PACs of:</u> | | | |
| a) Shares carrying voting rights | # 49,90,898 | # 3.26% | N.A. |
| b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | N.A. |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | N.A. |
| e) Total (a+b+c+d) | # 49,90,898 | # 3.26% | N.A. |
| <u>Details of disposal</u> | | | |
| a) Shares carrying voting rights sold | #71,177 | # 0.05% | Nil |
| b) VRs sold otherwise than by equity shares | Nil | Nil | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying | Nil | Nil | N.A. |

| | | | |
|--|---------------------|---------|------|
| voting rights in the TC (specify holding in each category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | N.A. |
| e) Total (a+b+c+/-d) | #71,177 | # 0.05% | N.A. |
| After the disposal, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | # 49,19,721 | # 3.22% | N.A. |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged with the acquirer | Nil | Nil | N.A. |
| c) VRs otherwise than by equity shares | Nil | Nil | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | Nil | N.A. |
| e) Total (a+b+c+d) | # 49,19,721 | # 3.22% | N.A. |
| 6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | Open Market | | |
| 7. Salient features of the securities including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity Shares | | |
| 8. Date of disposal of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC | August 30, 2022 | | |
| 9. Equity share capital / total voting capital of the TC before the said sale | 15,29,39,345 shares | | |
| 10. Equity share capital/ total voting capital of the TC after the said sale | 15,29,39,345 shares | | |
| 11. Total diluted share/voting capital of the TC after the said sale | 15,29,39,345 shares | | |

| Name of the schemes | Pre-disposal holdings | | Number of Shares sold | % of Total shares | Post-disposal holdings | |
|---------------------------------------|-----------------------|-------------------|-----------------------|-------------------|------------------------|-------------------|
| | No. of shares | % of Total shares | | | No. of shares | % of Total shares |
| Templeton India Value Fund | 275,000 | 0.18% | 0 | 0.00% | 275,000 | 0.18% |
| Franklin India Taxshield | 770,000 | 0.50% | 0 | 0.00% | 770,000 | 0.50% |
| Franklin India Smaller Companies Fund | 3,620,898 | 2.37% | 33,797 | 0.02% | 3,587,101 | 2.35% |
| Franklin Build India Fund | 325,000 | 0.21% | 37,380 | 0.02% | 287,620 | 0.19% |
| Total | 4,990,898 | 3.26% | 71,177 | 0.05% | 4,919,721 | 3.22% |