



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: www.gsfc.gujarat.gov.in Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/

May 30, 2022

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai 400 001

Sub: Extract of Audited financial results for the quarter and year ended March 31, 2022 - Publication in Newspapers

Ref: Stock Code 532160

Dear Sirs,


Pursuant to our letter dated May 27, 2022 intimating outcome of Board meeting, extract of the audited financial results of the Corporation for the quarter and year ended 31st March, 2022 was published in "Financial Express", both English and Gujarati editions of Ahmedabad on May 28, 2022.

In compliance with Regulation 30 of SEBI (LODR) Regulations, 2015, the newspaper clippings of aforesaid publication are attached herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation



(Raveendran Nair)
Secretary (Board)

SATURDAY, MAY 28, 2022

FINANCIAL EXPRESS

અમદાવાદ, શનિવાર, તા. ૨૮ મે, ૨૦૨૨

ફાઇનાન્સિયલ એક્સપ્રેસ

 Gujarat State Financial Corporation (Established under State Financial Corporations Act. 1951) Block No.10, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010 Phone No.: (079) 23256766 Fax (079) 23252204 Website : http://gsfc.gujarat.gov.in E-mail: sec-cell-gsfc@gujarat.gov.in			
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2022 (Rs. in lakh except per share data)			
Particulars	Quarter ended 31-03-2022	Year ended 31-03-2022	Quarter ended 31-03-2021
Total income from Operations (net)	244.76	1,093.65	364.74
Net profit/loss from ordinary activities after tax (before extra ordinary items)	(3,172.15)	(12,780.78)	(2,966.90)
Net profit/loss from ordinary activities after tax (after extraordinary items)	(3,172.15)	(12,780.78)	(2,966.90)
Paid-up Equity Share Capital (Face value of Rs.10/-)	8,911.40	8,911.40	8,911.40
Reserves (excluding Revaluation Reserve) as on March 31	(2,78,209.42)	(2,78,209.42)	(2,65,428.64)
Earnings Per Share (EPS) (before and after extraordinary items)			
Basic & diluted	*(3.56)	(14.34)	*(3.33)


*Not annualized

Note:-

- The audited financial results for the quarter and year ended 31st March, 2022 along with Limited Review Report/Independent Auditor's Report thereon issued by the statutory auditors have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2022.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the BSE Limited under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on BSE Ltd website: www.bseindia.com and also on Corporation's website: <http://gsfc.gujarat.gov.in>
- The Independent Auditor's Report for the audited financial statements for the year ended 31st March, 2022 contains qualified opinion. The qualifications and the response of the Management thereon are available as part of the detailed Regulation 33 formats posted on websites of the Corporation and BSE Ltd.

Place : Gandhinagar
Date : 27-05-2022

For and on behalf of Board of Directors,
(Dr. Rahul Gupta, IAS)
Managing Director

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(Dr. Rahul Gupta, IAS)
Managing Director