

# VIDLI RESTAURANTS LIMITED

**Reg Office:-**D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.  
•T: +9122 49708389 •W: [www.kamatsindia.com](http://www.kamatsindia.com) •E: [cs@kamatsindia.com](mailto:cs@kamatsindia.com)  
CIN: L55101MH2007PLC173446

Date: 7<sup>th</sup> November, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Scrip Code: 539659  
Scrip ID: VIDLI

Dear Sir/Madam,

**Sub: Outcome of meeting of the Board of Directors.**

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find attached herewith Unaudited Financial Results for the half year and period ended on 30<sup>th</sup> September, 2020 along with the Limited Review Report approved by the Board of Directors of the Company at their Meeting held on Saturday 7<sup>th</sup> November, 2020.

Further, the Board of Directors at its meeting held today has also considered and approved the Related Party Transaction with Conwy Hospitality Private Limited. The proposed Related Party Transaction is subject to approval of members by way of an ordinary resolution proposed to be passed through postal ballot. The timelines and other requisite details with regard to the postal ballot will be communicated in due course.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12.30 p.m.

Please take the same on your record.

Thanking you,

Yours Truly  
For Vidli Restaurants Limited

Vidhi V. Kamat  
Managing Director  
DIN: 07038524



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER , 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone			
		Six Months Ended on 30.09.2020 Unaudited	Six Months Ended on 31.03.2020 Unaudited	Six Months Ended on 30.09.2019 Unaudited	Year Ended on 31.03.2020 Audited
	<b>Revenue</b>				
1	Revenue from Operations	48.20	236.43	209.04	445.47
2	Other Income	18.01	22.76	23.46	46.22
3	<b>Total Revenue (1 + 2)</b>	<b>66.21</b>	<b>259.19</b>	<b>232.50</b>	<b>491.69</b>
4	<b>Expenses</b>				
	a) Purchase of Stock in Trade	16.92	60.40	72.07	132.47
	b) Changes in Inventory of Stock in Trade	4.79	1.49	(8.87)	(7.38)
	c) Employees Benefit Expense	15.26	85.74	63.23	148.97
	d) Finance Costs	3.62	3.32	3.29	6.60
	e) Depreciation and Amortisation Expense	9.34	10.18	8.23	18.40
	f) Other Expenses	23.46	92.25	79.05	171.31
	<b>Total Expenses</b>	<b>73.39</b>	<b>253.38</b>	<b>217.00</b>	<b>470.39</b>
5	<b>Profit before Exceptional and Extraordinary Items and Tax [3-4]</b>	<b>(7.18)</b>	<b>5.81</b>	<b>15.50</b>	<b>21.305</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Extraordinary Items and Tax [5-6]</b>	<b>(7.18)</b>	<b>5.81</b>	<b>15.50</b>	<b>21.305</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit before Tax [7-8]</b>	<b>(7.18)</b>	<b>5.81</b>	<b>15.50</b>	<b>21.305</b>
10	Less: Tax Expense				
	1) Current Tax	-	(1.94)	5.93	3.99
	2) Prior Period Adjustment- Income Tax	-	-	0.04	0.04
	3) Deferred Tax	(2.52)	4.97	(1.35)	3.61
	4) Mat Credit (Entitlement) / Reversed	-	(2.60)	-	(2.60)
11	<b>Net Profit/(Loss) for the period [9-10]</b>	<b>(4.66)</b>	<b>5.38</b>	<b>10.88</b>	<b>16.26</b>
12	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	433.00	433.00	433.00	433.00
13	<b>Earnings Per Share (EPS) (of Rs. 10/- Each) (Not Annualised)</b>				
	a) Basic (Rs.)	(0.11)	0.12	0.25	0.38
	b) Diluted (Rs.)	(0.11)	0.12	0.25	0.38

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 7th November 2020
2. The company is operating in Hospitality Services, food products & other allied services.
3. There are no investors complaints pending as on 30th September 2020
4. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with SME Exchange.
5. The statement includes the results for the Half Year ended 31st March, 2020, being the balancing figures between the audited figures in respect of the full financial year and the un audited figures in respect of the half year ended 30th September 2019.
6. Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.
7. Post COVID-19 lockdown, the Company has started its operations and gradually moving towards normalcy, however the situation continues to be still evolving. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of assets.

**For Vidli Restaurants Limited**

**Vidhi V. Kamat**  
**DIN: 07038524**  
**Managing Director**

**Mumbai: 7th November, 2020**

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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPT, 2020.

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		As At	
		30th September 2020 (Unaudited)	31st March 2020 (Audited)
<b>(A) EQUITY AND LIABILITIES:</b>			
<b>1 Shareholders Funds:</b>			
a) Share Capital	433.00	433.00	
b) Reserves and Surplus	96.42	101.07	
<b>Sub Total of ShareHolders Funds</b>	<b>529.42</b>	<b>534.07</b>	
<b>2 Non - Current Liabilities:</b>			
a) Long Term Borrowings	78.95	64.00	
b) Deferred Tax Liabilities (Net)	3.41	5.93	
c) Other Long Term Liabilities	145.73	167.07	
d) Long- Term Provisions	7.15	6.67	
<b>Sub Total of Non Current Liabilities</b>	<b>235.24</b>	<b>243.67</b>	
<b>3 Current Liabilities</b>			
a) Trade Payables			
i) Micro, Small and Medium Enterprises	5.78	3.38	
ii) Others for goods and services	42.94	32.53	
b) Other Current Liabilities	46.08	51.46	
c) Short- Term Provisions	0.73	0.28	
<b>Sub Total of Current Liabilities</b>	<b>95.53</b>	<b>87.65</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>860.19</b>	<b>865.39</b>	
<b>(B) ASSETS:</b>			
<b>1 Non- Current Assets:</b>			
a) Fixed Assets			
(i) Tangible Assets	250.59	255.17	
(ii) Intangible Assets	14.22	14.91	
(iii) Capital Work in Progress	-	-	
Total Fixed Assets	264.81	270.08	
b) Non- Current Investments	14.00	20.00	
c) Other Non-Current Assets	338.94	346.01	
<b>Sub Total of Non- Current Assets</b>	<b>617.75</b>	<b>636.09</b>	
<b>2 Current Assets</b>			
a) Current Investments	3.50	1.45	
b) Inventories	20.86	25.65	
c) Trade Receivables	75.13	70.34	
d) Cash and Bank Balances	81.24	91.14	
e) Other Current Assets	61.71	40.72	
<b>Sub Total of Current Assets</b>	<b>242.44</b>	<b>229.30</b>	
<b>TOTAL - ASSETS</b>	<b>860.19</b>	<b>865.39</b>	

For Vidli Restaurants Limited

**Vidhi V. Kamat**  
DIN: 07038524  
Managing Director

Mumbai: 7th November, 2020

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## CASH FLOW STATEMENT

Amount in lakhs

PARTICULARS	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019	Year ended 31st March, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net profit / (loss) before tax	(7.18)	15.50	21.31
Adjustment for:			
Depreciation	9.34	8.23	18.40
Profit on Sale of Investments	(1.98)	(0.97)	(0.97)
Loss on Sale of Investments	0.29	-	-
Profit on Discard/Sale of Fixed Assets	-	-	-
Liabilities and Provisions written Back	0.00	(1.80)	(3.14)
Provision for Employee Benefits	0.66	1.33	3.47
Provision for Doubtful Debtors (Including Bad Debts written off)	-	2.23	4.95
Preliminary Expenses Written Off	0.17	0.28	0.62
Amortisation of Share Issue Expenses	-	4.73	9.47
Interest income	(15.72)	(17.11)	(35.39)
Dividend income	(0.02)	(0.03)	(0.05)
Interest Expense	3.62	3.29	6.60
<b>Operating profit / (loss) before working capital changes</b>	<b>(10.82)</b>	<b>15.68</b>	<b>25.29</b>
Trade and other receivables	(7.60)	(15.79)	(8.30)
Inventories	4.79	(8.72)	(7.07)
Trade Payables	(13.63)	(9.50)	(28.74)
Cash inflow / (outflow) generated from operations	(27.26)	(18.33)	(18.82)
Direct taxes paid (Net of refunds)	2.73	(2.96)	(2.15)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(24.53)</b>	<b>(21.30)</b>	<b>(20.97)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of Fixed Assets	(4.07)	(27.41)	(32.50)
Sale Proceeds of Fixed Assets	-	-	-
Sale of Non Trade Investment	6.00	-	-
Investments made during the year	(2.91)	-	-
Investments sold during the year	2.55	1.68	3.00
Fixed Deposits made during the year	-	(8.17)	(86.48)
Fixed Deposits Redeemed during the year	4.44	32.52	51.92
Loans Given during the year	-	-	-
Loans Received Back During the Year	-	30.00	30.00
Dividend Received	0.02	0.03	0.05
Interest Received	1.71	56.77	60.73
<b>Net cash inflow / (outflow) used in investing activities</b>	<b>7.74</b>	<b>85.41</b>	<b>26.71</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Proceeds from Issue of Fresh Equity	-	-	-
Secured Loan taken from Bank	15.20	-	-
Repayment of Secured Loan	(0.25)	(1.66)	(2.48)
Dividend paid (Including Dividend Distribution Tax)	-	-	-
Interest paid	(3.62)	(3.29)	(6.60)
<b>Net cash used in financing activities</b>	<b>11.33</b>	<b>(4.94)</b>	<b>(9.08)</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	(5.46)	59.17	(3.34)
<b>CASH AND CASH EQUIVALENTS AS AT 01.04.2020 (Opening Balance)</b>	<b>28.03</b>	<b>31.37</b>	<b>31.37</b>
<b>CASH AND CASH EQUIVALENTS AS AT 30.09.2020 (Closing Balance)</b>	<b>22.57</b>	<b>90.54</b>	<b>28.03</b>
<b>Components of Cash and Cash Equivalents</b>			
- Balance with Banks in current account	11.45	88.05	26.73
-Cash on hand	1.12	0.37	1.30
-Cheques in Hand	10.00	2.12	-
	<b>22.57</b>	<b>90.54</b>	<b>28.03</b>

For and on behalf of the board of directors of  
Vidli Restaurants Limited

Vidhi V. Kamat  
DIN: 07038524  
Managing Director  
Mumbai: 7th November, 2020

**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF VIDLI RESTAURANTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of VIDLI RESTAURANTS LIMITED ("the company") for the half year ended 30<sup>th</sup> September, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. D. Saraf & Co.  
Chartered Accountants  
Firm's Registration No.109241W



Madhusudan Saraf  
Partner  
Membership No. 41747  
UDIN: 20041747AAAACA9123

Place: Mumbai  
Date: 7<sup>th</sup> November, 2020.