

Kore Foods Limited
(Formerly known as Phil Corporation Ltd.)

Registered Office: Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
Tel No. (0832) 2257347 / 2257729

CIN L33208GA1983PLC000520

Date: 30th September, 2020

To

The Manager
Corporate Relationship Department,
Bombay Stock Exchange Ltd,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Amendment to the Memorandum of Association and Articles of Association in brief.

Script Code: 500458

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that in the Annual General Meeting of the Company held on 29.09.2020, the Resolutions for Alteration in the Object Clause of Memorandum and Adoption of New Set of Articles of Association of the Company in accordance with the Companies Act, 2013 were passed with requisite Majority.

The details of the Amendments are as under:

Memorandum of Association amended as under:

I. The Existing heading of Clause III(B) of the Memorandum of Association is substituted in the following manner:

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERENCE OF THE OBJECTS SPECIFIED IN CLAUSE (III)A ARE:

II. The Existing Clause III (B) sub-clauses 8, 19, 23 and 26 of the Memorandum of Association are substituted in the following Manner:

8. To borrow or raise or secure payment of money or to receive money on deposit at interest for any of the purpose of the Company, and at such time and in such a manner as may be thought fit and in particular by issue of debenture, or debenture- stocks perpetual or otherwise, including debenture or debenture -stocks convertible into shares of this or any other company or perpetual annuities and as security for any such money so borrowed, raised or received, or

of any such debenture or debenture-stock so issued to mortgage, pledge or charge the whole or any part of the property, assets or revenue and profits of the company, present or future including its uncalled capital by special assignment or otherwise or to transfer or to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient, and to purchase, redeem, or pay off any such securities, provided the company shall not carry on Banking business as defined by the Banking Regulations Act, 1949 and subject to section 73 of the Companies Act, 2013 and rules made thereunder and Reserve Bank of India Directives.

19. To adopt such means of making known the business of the company as may seem expedient and in particular by advertising in the press by circulars by purchase and exhibition or works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations subject to Section 182 of the Companies Act, 2013.
23. To undertake, carry out, promote and sponsor, or assist any activity for the promotion and growth of national economy and for discharging social and moral responsibilities of the company to the public or any section of the public as also any activity likely to promote national welfare or social economic or moral uplifts of the public or any section of the public and without prejudice to the generality of the foregoing undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers or for organizing lectures or seminars likely to advance these objects or for giving merits awards, scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust, having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner, subject to section 182 of the Companies Act, 2013.
26. Subject to Section 180 and 181 of the Companies Act, 2013 to support, subscribe and donate to any charitable, public object, any institution, society or club which may be for the benefit of the company or its employees or anyone connected with any place or town where the company carries on business, to provide for the welfare of the employees or anyone connected with any place or town where the company carries on business, to provide for the welfare of the Employees or ex-employees of the Company and wives, widows and families of such persons by building or contributing to the building of schools, institution, colleges, hospitals, rest houses and other conveniences, to render medical and maternity aids for the children and women who are in the families of the employees or ex-employees of the company, to give specific or general charity to all above or any of the funds, institutions and works, to incur expenditure in developing education, particularly industrial, engineering and technical education and to grant scholarships, aids or any other help to students including incurring and paying expenses in sending them for higher studies, either in India or in any foreign country.

Articles of Association of the Company amended as under:

The existing Articles of Association (AOA) of the Company was based on Companies Act, 1956 and hence new set of Articles was adopted pursuant to the Companies Act, 2013 and applicable laws.

This is for your information and Record.

Thanking You

Yours faithfully,
for Kore Foods Limited

Joshi

Puja Joshi

(Company Secretary -cum-Compliance Officer)

