



# RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)



Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059 (INDIA)  
☎ : +91 - 22 - 4034 3434 • Fax : +91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com  
CIN NO. : L17120DN1993PLC000368

Date: 19/10/2021

To,

<b>The Secretary</b> <b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers Dalal Street, Fort, Mumbai 400 001	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Company Code No. : 530699</b>	<b>Company Code : RAJRAYON</b>

Dear Sir,

**Subject: Disclosure of events or information pursuant to Regulation 30 and 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 reconstitution of Board of RAJ RAYON INDUSTRIES LIMITED ("Company") pursuant to NCLT Order.**

**Ref:** Our letter dated 08.10.2021, intimating approval of Resolution Plan by National Company Law Tribunal Ahmedabad Bench vide order dated 05<sup>th</sup> October, 2021, received on 7<sup>th</sup> October 2021 ("*said Order*").

Pursuant to the Order Clause 5 (VII) The Board of Directors of the Company need to be reconstituted and based on the same and in the consultation of **Insolvency Professional, Mr. Abhishek Nagori** the Board of the Company reconstituted w.e.f **19<sup>th</sup> October, 2021** and approved the following:

1. Appointment of Mr. Rajkumar Satyanarayan Agarwal as a Managing Director of the Company for a term of Five Years and the terms of appointment will be subject to approval of the shareholders at the Annual General Meeting Terms of appointment and brief profile is Annexed herewith.
2. Appointment of Ms. Sapna Rajkumar Agarwal as an Additional Director (Women) of the Company, brief profile is Annexed herewith
3. Appointment of Mr. Vinodkumar Bajranglal Dalmia as an Additional Directors (Independent) for a term of five years, brief profile is Annexed herewith
4. Appointment of Prof. Ramesh Chandra Agarwal as an Additional Directors (Independent) for a term of five years, brief profile is Annexed herewith



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5. Appointment of Mr. Sandiip Satyanarayan Agarwal as CFO of the Company, brief profile is Annexed herewith
6. Appointment of Mr. Chintan Dharod as Company Secretary and compliance officer of the Company.
7. Take a note and accept the resignation of Mr. Mayadhar Ravindar Mahakud as Managing Director of the Company.
8. Take a note and accept the resignation of Ms. Rajkumari Sushilkumar Kanodia as Director of the Company.
9. Take a note and accept the resignation of Mr. Rajendraprasad Rampratap Sharma as an Independent Director of the Company.
10. Take a note and accept the resignation of Mr. Banti Parasar as an Independent Director of the Company.
11. Take a note and accept the resignation of Mr. Sushil Kumar Radheshyam Kanodia as a CFO of the Company.

The above is for your information and dissemination to all the stakeholders.

Thanking you,

Yours faithfully,

for **RAJ RAYON INDUSTRIES LIMITED**



**Abhishek Nagori | Insolvency Professional**

**Correspondence Address:**

**330/348, Third Floor, Tower-A, Atlantis K-10,  
Opp. Vadodara Central, Sarabhai Main Road,  
Vadodara-390 023, Gujarat- India**

**Registered with IBBI:**

**Registration No. IBBI/IPA-001/IP-P00020/2016-17/10044**



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## **Terms of appointment and brief profile of Mr. Rajkumar Satyanarayan Agarwal- MD**

Mr. Rajkumar Agarwal holds the position of Managing Director of the SVG Group. He has been at the helm of the company for the last 30 years. He has been involved with almost all mega initiatives of the group through its growth journey. Under his leadership the company diversified into ready-made garment manufacturing with core focus on sport apparels.

### **Terms of Appointment:**

1. Compensation of Rs. 1,00,000/- (Rupees One Lacs Only) per month. The compensation as mentioned above shall be inclusive of all perquisites, benefits, contribution to provident fund, allowances and reimbursements. Income Tax or any other statutory deductions will be made at source.
2. Tenure: 5 years w.e.f 19/10/2021 to 18/10/2027.

## **Terms of appointment and brief profile of Mr. Sandiip Agarwwal - CFO**

Mr. Sandiip Agarwwal holds the position of executive director of the SVG Group. He has completed his master's in business administration from NMIMS University, Mumbai. He has rich experience of 25 years of in the textile industry. He is the founder and chairperson of "Karma", the home furnishing division of SVG Group with a vision of establishing the SVG Brand as an identifiable household name.

### **Terms of Appointment:**

Compensation of Rs. 1,00,000/- (Rupees One Lacs Only) per month. The compensation as mentioned above shall be inclusive of all perquisites, benefits, contribution to provident fund, allowances and reimbursements. Income Tax or any other statutory deductions will be made at source.

## **Brief profile of Ms. Sapna Rajkumar Agarwal - Women Director**

Ms. Sapna Rajkumar Agarwal is self-driven professional individual and on Board of SVG Fashions Private Limited.

## **Brief profile of Mr. Vinodkumar Bajranglal Dalmia - Independent Director**



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Mr. Vinodkumar Bajranglal Dalmia is 65 years old and having 45 years of experience in paper and textiles industries. He is Chairman & founder of lions club of Malad and Borovili collage, charity trust, the trust is managing Prahladrai Dalmia Lions College of commerce and economics having more than 6000 students. He is one of the trustees of Rajasthan Seva Sadan which is running multiple education institutes.

## **Brief profile of Prof. Ramesh Chandra Agarwal – Independent Director**

Prof. Ramesh Chandra Agarwal is B.Com, CAIIB, F.C.A., Chartered Accountant and had an interesting, eventful, hectic and memorable journey of 35 years in banking industry. He had an opportunity to work in almost all the fields of Banking, Academia, Other Financial Sector and Human resources. He travelled through the length & breadth of our country and South East Asian countries. He got the opportunity to meet, negotiate & interact with the dignitaries from Government, Bureaucrats, Banking industry, Business Magnets from Corporate Sector and Media during the course of his journey of about 4 decades. He is also an examiner, evaluator & interviewer for the PhD. Program of Banasthali Vidhyapeeth, (The largest Women University) in Banasthali, Rajasthan.

## **Brief profile of Mr. Chintan Dharod- Company Secretary**

Mr. Chintan Dharod (Membership No. A53094) is a qualified C.S., LLB (Gen.), Inter C.A and was working with Kongsberg Maritime India Pvt. Ltd. and Blue Star Diamonds India Pvt. Ltd and having experience of almost 13 years in the stream of compliance and accounting. He also appointed as Compliance Officer in terms of Regulation 6(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.