

Date: February 28, 2024

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code: 543396

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051
SYMBOL: PAYTM

To
The Company Secretary &
Chief Compliance Officer
One 97 Communications Limited
One Skymark, Tower-D
Plot No. H-10B, Sector 98
Noida 201 304

Dear Sir/ Madam,

Name of Company: One 97 Communications Limited


Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)

We, SVF India Holdings (Cayman) Limited, one of the shareholders of One 97 Communications Limited (the “**Company**”) hereby file the disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of equity shares of the Company.

SVF India Holdings (Cayman) Limited has disposed of an aggregate of 13,784,787 equity shares of One 97 Communications Limited in a series of disposals undertaken between January 23, 2024 and February 26, 2024, with the disposal on February 26, 2024 breaching the 2% threshold specified in Regulation 29(2) of the SEBI Takeover Regulations.

We request you to please take these disclosures on record.

Yours sincerely,



Name: Karen Ellerbe
Designation: Director
SVF India Holdings (Cayman) Limited

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	One 97 Communications Limited		
2. Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer Seller	Seller: SVF India Holdings (Cayman) Limited PAC: Not applicable		
3. Whether the acquirer Seller belongs to Promoter/Promoter Group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	31,785,821	5.01%	5.01%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	31,785,821	5.01%	5.01%
Details of acquisition/sale^(#)			
a) Shares carrying voting rights acquired /sold	13,784,787	2.17%	2.17%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer Seller	Nil	Nil	Nil
Total (a+b+c+/-d)	13,784,787	2.17%	2.17%
After the acquisition/sale, holding of the Seller:			
a) Shares carrying voting rights	18,001,034	2.83%	2.83%

b) Shares encumbered with the acquirer Seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	Nil	Nil	Nil
Total (a+b+c+d)	18,001,034	2.83%	2.83%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Mode for sale - Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 23, 2024 to February 26, 2024 [#]		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Number of Shares: 635,080,367* Amount (in ₹): 635,080,367 (Face value of ₹ 1/- per equity share)		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Number of Shares: 635,080,367* Amount (in ₹): 635,080,367 (Face value of ₹ 1/- per equity share)		
10. Total diluted share / voting capital of the TC after the said acquisition sale	Number of Shares: 635,080,367* Amount (in ₹): 635,080,367 (Face value of ₹ 1/- per equity share)		

(*) Total share capital / voting capital for the quarter ended December 31, 2023 is ₹ 634,822,717. Subsequently, the total share capital of the TC has increased to ₹ 635,080,367 pursuant to allotment of 257,650 equity shares by the TC on January 9, 2023, upon exercise of options under employee stock option scheme of the TC.

(**) Total diluted share / voting capital for the quarter ended December 31, 2023 is ₹ 634,822,717. Subsequently, the total share capital of the TC has increased to ₹ 635,080,367 pursuant to allotment of 257,650 equity shares by the TC on January 9, 2023, upon exercise of options under employee stock option scheme of the TC.

(#) The Seller has sold an aggregate of 13,784,787 equity shares of the TC in a series of disposals undertaken between January 23, 2024 to February 26, 2024. The disclosure obligation under Regulation 29(2) of the SEBI Takeover Regulations was triggered pursuant to the disposal of 1,099,366 equity shares of the TC on February 26, 2024, which coupled with the previous disposals, breached the 2% threshold.

[SIGNATURE PAGE ATTACHED SEPERATELY]

Yours sincerely,



Name: Karen Ellerbe
Designation: Director
SVF India Holdings (Cayman) Limited

Place: Cayman Islands

Date: February 28, 2024

[SIGNATURE PAGE OF SVF INDIA HOLDINGS (CAYMAN) LIMITED TO THE DISCLOSURE UNDER
REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011]