

**Vikas Lifecare Limited**

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

March 2, 2024

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on March 2, 2024

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Saturday, March 2, 2024 at the Registered Office of the Company at G-1, 34/1, Vikas Apartment, East Punjabi Bagh, Delhi-110026 *inter-alia* considered and approved the following business:

1. Allotment of 24,25,00,000 Fully Convertible Warrants on preferential basis

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved, pursuant to the members' approval obtained in the Annual General Meeting of the company held on September 30, 2023 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchange where securities of the Company is listed i.e. BSE Limited and National Stock Exchange of India Limited, allotment of 24,25,00,000 (Twenty Four Crores Twenty Five Lakhs) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to 'Promoter' on preferential basis at an issue price of Rs. 4/- (Rupees Four Only) per warrant, after receipt of subscription amount being 25% of the issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the below mentioned persons ("Allottee").

Sl. No.	Name of the proposed Allottee	No. of warrants allotted	% of the Issue
<i>Promoter</i>			
1.	Mr. Vikas Garg	10,00,00,000	41.24
<i>Non-Promoter, Public</i>			
2.	Ms. Sneha Bhandari	25,00,000	1.03
3.	Ms. Rekha Bhandari	25,00,000	1.03
4.	Mr. Prajal Bhandari	50,00,000	2.06
5.	Ms. Charu Rathi	50,00,000	2.06
6.	M/s. Sylph Technologies Ltd.	5,75,00,000	23.71
7.	M/s. Dues Manager Private Ltd.	1,25,00,000	5.16
8.	M/s. Srestha Finvest Ltd.	5,75,00,000	23.71
TOTAL		24,25,00,000	100.00

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83,Vigyan Nagar,RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



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The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

Further, these warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Warrants allotted to the Allottees, at the discretion of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations, 2018.

The Board meeting commenced at 4:10 P.M. and concluded at 6:05 P.M.

We request you to kindly take the above information on record and oblige

Thanking you,

Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

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