

ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2015 Company)

Regd. Office: 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
A h m e d a b a d - 3 8 0 0 2 2.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



February 12, 2022

To,
The Manager, Listing
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 506947

With regard to above this is to inform you that a meeting of Board of Directors was held today, Saturday, 12th February, 2022, at the registered office of the company, which commenced at 04:00 p.m. and concluded at 04:30 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended as on 31st December, 2021.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR ADVANCE PETROCHEMICALS LIMITED

PULKIT GOENKA
MANAGING DIRECTOR
DIN No.:00177230

Encl: As Stated



ADVANCE PETROCHEMICALS LTD.

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Regd. Office : 36,, Kothari Market,
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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31st Dec, 2021

(Rs. in Lakhs)

SR.NO.	PARTICULARS	3 MONTHS			9 MONTHS		YEAR
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	REVENUE FROM OPERATION						
	Revenue from operation	796.07	680.73	471.42	1,967.42	1,100.77	1,744.21
	other Income	1.64	2.16	0.11	5.04	0.14	12.32
	TOTAL REVENUE	797.71	682.89	471.53	1,972.46	1,100.91	1,756.53
2	EXPENSES						
a	Cost of Materials consumed	577.60	451.85	237.64	1,353.05	671.26	1,158.89
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of Finished goods, Wip,	30.87	-18.15	11.05	18.01	36.06	-1.48
d	Employee Benefit Expenses	48.94	41.05	36.17	135.76	89.40	128.01
e	Finance Cost	17.49	17.60	20.90	54.65	52.70	71.78
f	Depreciation and amortisation expenses	6.00	6.00	4.50	18.00	12.59	21.79
g	Other Expenses	103.55	168.49	159.29	361.31	234.34	340.01
	TOTAL EXPENSES	784.46	666.84	469.55	1,940.79	1,096.35	1,719.00
3	Profit before exceptional and extraordinary items & tax	13.25	16.05	1.98	31.67	4.56	37.53
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary Items & Taxes	13.25	16.05	1.98	31.67	4.56	37.53
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	13.25	16.05	1.98	31.67	4.56	37.53
8	Tax Expenses						
	Current Tax	4.00	2.00	0.53	6.00	1.20	5.60
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.07
	Total Tax Expenses	4.00	2.00	0.53	6.00	1.20	9.67
9	Net Profit Loss for the period from continuing operation	9.25	14.05	1.45	25.67	3.36	27.86
10	Net Profit (Loss) from discounting operation before tax	0	0	0	0	0	0
11	Total expenses of discounting operations	0	0	0	0	0	0
12	Net Profit (Loss) from discounting operation after tax	0	0	0	0	0	0
13	Profit (Loss) for period before minority interest	0	0	0	0	0	0
14	Share of profit (loss) of associates	0	0	0	0	0	0
15	Profit (Loss) of minority interest	0	0	0	0	0	0
16	Net Profit (Loss) for the period	9.25	14.05	1.45	25.67	3.36	27.86
17	Details of equity share capital						
	Paid -up equity share capital (Rs.)	90.00	90.00	90.00	90.00	90.00	90.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details Debt securities						
	Paid -up debt capital	0	0	0	0	0	0
	Face value fo debt securities	0	0	0	0	0	0
19	Reserves excluding revaluation reserve	0	0	0	0	0	0
20	Debenture redemption reserve	0	0	0	0	0	0
21	Earning per equity share						
	Basic earnings (loss) per share from continuing and discontinued operation	1.03	1.56	0.16	2.85	0.37	3.10
	Diluted earning (Loss) per share from continuing and discontinued operation	1.03	1.56	0.16	2.85	0.37	3.10
22	Disclosure of notes on financial results						



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NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th February, 2022. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2021 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 12.02.2022

Place: Ahmedabad

By Order of the Board of Directors

For Advance Petrochemicals Limited

Pulkit Goenka
Pulkit Goenka

Director

DIN: 00177230





Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
Advance Petrochemicals Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Advance Petrochemicals Limited** for the quarter ended 31st December 2021 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/02/2022

For, Suresh R Shah & Associates
Chartered Accountants

FRN:110691W



Mr. Suresh R. Shah

Mrugen Shah
Partner

M.No 117412

UDIN: 22117412A *BMWRG 7296*