



Date: 07th September, 2019

To,
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 539519

Sub: Submission of Annual Report for the FY 2018-19 along with the Notice of 39th Annual General Meeting (AGM) of the Company under Regulation 34(1) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 34(1) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the FY 2018-19 along with the Notice of 39th Annual General Meeting (AGM) of the members of the Company, Scheduled to be held on Saturday, 28th September, 2019 at 03:00 P.M. at Registered office of the Company at Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067.

The Notice of Annual General Meeting along with the Annual Report is being sent to the shareholders of the Company separately through permitted mode.

The above is also uploaded on the website of the Company www.mayukh.co.in

Please take the same on your record and acknowledge the receipt of the same

Thanking you,
Yours Faithfully,

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600



CORPORATE INFORMATION

BOARD OF DIRECTORS

MIT TARUN BRAMBHATT

Managing Director

SANKET MEHTA

Non-Executive Independent Director

SHILPI PANDEY

Non-Executive Women Independent Director

JESAL AMETT BHATT

Executive Director (Appointed from 30.03.2019)

SRIKISHAN BAGREE

Non-Exe. Inde. Director (Appointed from 30.03.2019)

STATUTORY AUDITORS:

SSRV & Associates, Chartered Accountant,
Office No. 215, Gundecha Ind. Estate,
Akruli Road, Kandivali(E), Mumbai-400101

CHIEF FINANCIAL OFFICER

Jesal Amett Bhatt, (Appointed w.f. 30.03.2019)

REGISTERED OFFICE:

Shop No. 36, Rock Avenue, Plot E CHS Ltd
Near Hindustan Naka, Charkop,
Kandivali West Mumbai
Ph. No.: 033 6503 9614
Email ID - info@mayukh.co.in

REGISTRAR & SHARE TRANSFER AGENT:

Niche Technologies Pvt. Ltd.
D-511, Bagree Market, 71 BRB Basu Road, Kolkata-
700001
Tel: 033-2234 3576/ 033-2235 7270/ 7271,
Fax: 033 2215 6823
E Mail Id: nichetechpl@nichetechpl.com

NOTICE

Notice is hereby given that the 39th Annual General Meeting of the members of Mayukh Dealtrade Limited will be held at Registered office of the Company at Shop No. 36, Rock Avenue, Plot E CHS Ltd., Near Hindustan Naka, Kandivali (West), Mumbai-400067 on Friday, September 28, 2019 at 3 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

To regularize the appointment of Mrs. Shilpi Pandey (DIN: 08242052) as Non-Executive Independent Director of the Company:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mrs. Shilpi Pandey (DIN: 08242052), who was appointed as Additional Director on 15th October, 2018 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Non-Executive Independent Director of the Company for a period of five years from 15th October, 2018 to 14th October, 2023.

RESOLVED FURTHER THAT Directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

3. To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

To regularize the appointment of Mrs. Jesal Ameet Bhatt (DIN: 08410088) as Executive Director of the Company:

“**RESOLVE THAT** pursuant to the provision of section 152 and 160 of the companies Act, 2013 and the rules framed hereunder, as amended from time to time, Mrs. Jesal Ameet Bhatt (DIN - 08410088) who was appointed as additional director of the company under section 161 (1) of Companies Act, 2013 with effect from 30th March, 2019, , and who has consented in writing to act as a director of the company, be and is hereby appointed as an executive director of the company on such terms and conditions including remuneration with further liberty to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee constituted / to be constituted by the Board) and remuneration as approved by Board, whose office is liable to be retired by rotation.

RESOLVED FURTHER THAT any of the directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

4. To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

To regularize the appointment of Mr. Srikishan Bagree (DIN: 08410203) as Non-Executive Independent Director of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Srikishan Bagree (DIN: 08410203), who was appointed as Additional Director on 30th March, 2019 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Non-Executive Independent Director of the Company for a period of five years from 30th March, 2019 to 29th March, 2024.

RESOLVED FURTHER THAT Directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

5. To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

To Alter/Amend Existing Clause III, the Object Clause of the Memorandum of Association of the Company;

“RESOLVED THAT pursuant to provisions of Section 13, Section 4 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) including any statutory modifications or re-enactment thereof for the time being in force and rules made thereunder and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s), amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company and the consent of the members of the Company be and is hereby accorded for alteration/amend of the Objects Clause of the Memorandum of Association (“MOA”) of the Company such that the Clause III (A) of the Memorandum of Association, in relation to the main objects, be and is hereby amended and replaced to read as under:

Existing Clause III (A) (Main Object) of the Memorandum of Association of the Company be and is hereby addition for the following new clause:

To trade and deal in food products, agricultural produce, cotton, oil seeds, cereals and grass, and to carry on the business of commodity by way of trading and hedging every kind of agricultural, vegetable, mineral, pulses or other produce of the soil and render marketable any such produce and to sell, dispose of and deal in any such produce either in its prepared, manufactured or raw and to carry on the business of commodity warehousing, processing and consumption either wholesale or retail in India or abroad.

To act as broker, trader, agent, C & F agent, shipper, commission agent, distributor, representative, franchiser, consultant, collaborator, stockiest, liasioner, job worker, export house of goods, merchandise and services of all products such as home décor, office accessories, dinning, incense burner, aluminum sheets, ceramic, wood, leather, glass, grades, specifications, descriptions, applications, modalities, fashions, including by-products, spares or accessories thereof, on retail as well as on wholesale basis in India or abroad.

6. To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

Adoption of New Set of Articles of Association of the Company;

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof for the time being in force), the new set of Articles of Association as submitted to this meeting (duly initialed by the Company Secretary for the purpose of identification), be and are hereby approved and adopted in substitution, and to the entire exclusion of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT any of the directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

Place: Mumbai
Dated: 27.08.2019

For Mayukh Deltrade Limited

Sd/-
Mit Tarun Brambhatt
Director
DIN: 06520600

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY SO APPOINTED NEED NOT TO BE MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules framed thereunder, a person can act as a proxy on behalf of a member or members not exceeding 50 (Fifty) and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. Also, a member holding more than 10% of the total share capital of the company carrying voting rights, may appoint a single person as a proxy provided that such a person shall not act as a proxy for any other member or person.

1. The Member /Proxies should bring the Attendance Slip Sent herewith duly filled for attending the Meeting.
2. Members holding shares in physical form are requested to inform the following additional information to the Registrar and Transfer Agents viz., Niche Technologies Pvt. Ltd at D-511, Bagree Market, 71 B R B Basu Road Kolkata-700001
 - a. Email Id
 - b. PAN No
 - c. Unique Identification No.
 - d. Mother's Name
 - e. Occupation
 - f. In case of a minor (Guardian's Name and date of birth of the Member)
 - g. CIN (In case the member is a body corporate)
3. The Register of Directors and Key Managerial Personnel (KMPs) and their shareholding maintained under Section 170 of Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.
4. Members desirous of obtaining any relevant information with regard to the accounts of the Company at the Meeting are requested to send their requests to the Company at least 7 (seven) days before the date

of the Meeting, so as to enable the Company to keep the information ready.

5. Nomination Facility: Members holding shares in the physical form and desirous of making/changing Nomination in respect of their shareholdings in the Company, as permitted under Section 72 of the Companies Act, 2013 and Rules made thereunder, are requested to submit the prescribed Form No.SH-13 and SH-14, as applicable for this purpose to the Company's Registrar and Share Transfer Agents (RTA), who will provide the form on request. In respect of shares held in electronic/demat form, the Members may please contact their respective depository participant.
 6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in electronic form are, therefore, requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding Shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents.
 7. Electronic copy of the notice of the 39th Annual General Meeting (AGM) inter alia including the process and manner for e-voting along with proxy form and attendance slip will be send to the members whose email-id is registered with the Company/ Depository Participant for communication purposes. However, the members who have not registered their email address shall be furnished with physical copy of the same in the permitted mode.
 8. Shareholders are requested to affix their signatures at the space provided on the Attendance Slip and DP ID for easy identification of attendance at the meeting.
 9. Shareholders who hold shares in dematerialized form are requested to bring their client ID and DP ID for easy identification of attendance at the meeting.
 10. Corporate shareholders intending to send their authorized representatives are requested to serve a duly certified copy of the Boards Resolution authorizing their representatives to attend and vote at the AGM.
 11. Shareholders are requested to notify immediately any change in their address to the Company's Registrar and Transfer Agents viz., Niche Technologies Pvt. Ltd, D-511, Bagree Market, 5th Floor, 71 B R B Basu Road Kolkata-700001Contact No.:033-2234-3576, 2235-7270/7271, E-Mail: nichetechpl@nichetechpl.com.
 12. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company shall remain closed from September 24, 2018 to September 29, 2018 (both days inclusive).
 13. Distribution of Gifts: In conformity with regulatory requirements, the Company will NOT be distributing any gift, gift coupons or cash in lieu of gifts at the AGM or in connection therewith.
 14. **Voting through Electronic Means**
- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the

members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).

II. Voting at the AGM: The facility for voting through poll paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through poll paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The process and manner for remote e-voting are as under:

1. The remote e-voting period commences on 25th September, 2019 (9:00 am) and ends on 27th September, 2019 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2019 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
2. The shareholders should log on to the e-voting [website www.evotingindia.com](http://www.evotingindia.com) during the voting period
3. Click on “Shareholders” tab.
4. Now Enter your User ID
5. For CDSL: 16 digits beneficiary ID,
6. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
7. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
8. Next enter the Image Verification as displayed and Click on Login.
9. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
10. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format</p>
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (i) After entering these details appropriately, click on “SUBMIT” tab.
- (ii) Members holding shares in physical form will then directly reach the Company selection screen.

However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (iii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (iv) Click on the EVSN for the relevant Company Name i.e. **Mayukh Dealtrade Limited** on which you choose to vote.
- (v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (vii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (ix) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (x) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forged Password & enter the details as prompted by the system.

(xi) [Note for Institutional Shareholders & Custodians :](#)

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- (xii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions

("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533

15. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at psassco@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 27th September, 2019 up to 5:00 pm without which the vote shall not be treated as valid.
16. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21st September, 2019. A person who is not a member as on cutoff date should treat this notice for information purpose only.
17. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / beneficial owners position list provided by the depositories as at closing hours of business, on 21st September, 2019.
18. The shareholders shall have one vote per equity share held by them as on the cut-off date of 21st September, 2019. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
19. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2019 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
20. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 21st September, 2019 there are requested to send the ID to obtain the Login-ID and Password for e-voting.
21. Mr. Nitesh Chaudhary (Practicing Company Secretary) (Membership No. FCS -10010) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Director of the Company or a person authorized by him in writing, which shall countersign the same and declare the result of the voting forthwith.
22. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.mayukh.co.in and on the website of CDSL LTD.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013;

Item No. 2:

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed **Mrs. Shilpi Pandey (DIN: 08242052)**, as an Additional Director of the Company and also an Independent Director, not liable to retire by rotation, for a term of 5 years i.e. from 15th October, 2018 to 14th October, 2023, subject to approval of the Members. Pursuant to the provisions of Section 161(1) of the Act and Article of the Articles of Association of the Company, Mrs. Shilpi Pandey shall hold office up to the date of this AGM and is eligible to be appointed as a Non-executive Independent Director. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a Member, proposing his candidature for the office of Director.

The Company has received a declaration from Mrs. Shilpi Pandey to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In the opinion of the Board, Mrs. Shilpi Pandey fulfills the conditions specified in the Act and SEBI Listing Regulations for appointment as Independent Director and is independent of the management of the Company. The terms and conditions of his appointment shall be open for inspection by the Members at the Registered Office of the Company on all working days (Monday to Friday) between 1:00 P.M. to 3:00 P.M. up to date of AGM.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mrs. Shilpi Pandey as an Independent Director is now being placed before the Members for their approval.

Board recommends the Resolution at Item No. 2 of this Notice for approval of the Members. Except Mrs. Shilpi Pandey and his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 2 of this Notice.

Item No. 3:

Mrs. Jesal Ameet Bhatt (DIN: 08410088) was appointed as an Additional Director by the Board with effect from 30th March, 2019 pursuant to Section 161 of the Companies Act, 2013, read with Articles of Association of the Company. Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, Mrs. Jesal Ameet Bhatt, was appointed as Additional Director in terms of the provisions of the Companies Act, 2013 and amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is proposed to appoint Mrs. Jesal Ameet Bhatt as Executive Director under Section 149 of the Companies Act, 2013 and received in writing a notice from a member, proposing her candidature for the office of Director.

In the opinion of the Board Mrs. Jesal Ameet Bhatt fulfills the conditions specified in the Act and rules made there under as also under the Listing Agreement for his appointment as Director of the Company. Further Mrs. Jesal Ameet Bhatt is not disqualified from being appointed as Director in terms of Section 164 of the Act and have given him consent to act as Director.

Board recommends the Resolution at Item No. 3 of this Notice for approval of the Members. Except Mrs. **Jesal Ameet Bhatt** and his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 3 of this Notice.

Item No. 4:

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed **Mr. Srikishan Bagree (DIN: 08410203)**, as an Additional Director of the Company and also an Independent Director, not liable to retire by rotation, for a term of 5 years i.e. from 30th March, 2019 to 29th March, 2024,

subject to approval of the Members. Pursuant to the provisions of Section 161(1) of the Act and Article of the Articles of Association of the Company, Mr. Srikishan Bagree shall hold office up to the date of this AGM and is eligible to be appointed as a Non-executive Independent Director. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a Member, proposing his candidature for the office of Director.

The Company has received a declaration from Mr. Srikishan Bagree to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In the opinion of the Board, Mr. Srikishan Bagree fulfills the conditions specified in the Act and SEBI Listing Regulations for appointment as Independent Director and is independent of the management of the Company. The terms and conditions of his appointment shall be open for inspection by the Members at the Registered Office of the Company on all working days (Monday to Friday) between 1:00 P.M. to 3:00 P.M. up to date of AGM.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Srikishan Bagree as an Independent Director is now being placed before the Members for their approval.

Board recommends the Resolution at Item No. 4 of this Notice for approval of the Members. Except Mr. Srikishan Bagree and his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 4 of this Notice.

Item No. 5:

The Members are hereby informed that the current main Object Clause of the Memorandum of Association of the Company (MOA) covers all the activities carried on by the Company but in order to diversify the business of Trading & dealing activities, your directors are considering various proposals for diversifying the company's activities into other activities as mentioned in the resolution. The alteration/addition in the Objects Clause of the memorandum of association as set out in the resolution is to facilitate diversification. This will enable the Company to carry on its business economically and efficiently and the proposed activities can be, under the existing circumstances, conveniently and advantageously combined with the present activities of the Company. This will also enlarge the area of operations of the Company. Pursuant to section 13 and section 4 of the Act, the above said proposal requires consent of the members by way of special resolution.

The above amendment would be subject to the approval of the Registrar of Companies and any other statutory or Regulatory authority, as may be necessary. The Directors commend the passing of the resolution under item No. 5 of the accompanying Notice for the approval of the members of the company.

None of the Directors, Key Managerial Personnel and their relatives are in any way, financially or otherwise concerned or interested in this Resolution.

Item No. 6:

Upon enactment of the Companies Act, 2013, various provisions of the Companies Act, 1956 have been repealed and in view of the same the Articles of Association of the Company needs to be re-aligned as per the provisions of the new Act.

The Board of Directors in its meeting held on 27th August, 2019 decided (subject to the approval of members) to adopt a new set of Articles of Association in place of and to the exclusion of existing Articles of Association of the Company.

The draft of the new set of Articles proposed for approval is being circulated along with this notice of the Annual General Meeting and also available for inspection by the shareholders of the Company during normal business hours at the Registered office of the Company and copies thereof shall also be made available for

inspection at the Corporate office of the Company and also at the place of the meeting on the meeting day.

In terms of Section 14 of the Companies Act, 2013, the consent of the Members by way of special resolution is required for adoption of new set of Articles of Association of the Company.

The Directors, therefore, recommend the Resolution as set out in item no. 6 for the approval of the Members of the Company.

None of the Directors, Key Managerial Personnel and their relatives are in any way, financially or otherwise concerned or interested in this Resolution.

Place: Mumbai
Dated: 27.08.2019

For Mayukh Deltrade Limited

Sd/-
Mit Tarun Brambhatt
Director
DIN: 06520600

Details of Director Proposed to be appointed/re-appointed at the Annual General Meeting:

Name of Director	Mrs. Shilpi Pandey
Age	31 years
Date of Appointment on the Board	15/10/2018
DIN	08242052
Qualification	
Names of other Companies in which he holds Directorships	JLA INFRAVILLE SHOPPERS LIMITED
Chairman/ Member of the committee(s) of the Board of Directors of the Company	Nil
Chairman/ Member of the committee(s) of the Board of Directors of other Companies in which he/she is a Director	
Shareholding in the Company	Nil

Name of Director	Mrs. Jesal Ameet Bhatt
Age	32 years
Date of Appointment on the Board	30/03/2019
DIN	08410088
Qualification	Commerce Graduate
Names of other Companies in which he holds Directorships	No
Chairman/ Member of the committee(s) of the Board of Directors of the Company	Post Graduate

Chairman/ Member of the committee(s) of the Board of Directors of other Companies in which he/she is a Director	Nil
Shareholding in the Company	Nil

Name of Director	Mr. Srikishan Bagree
Age	66 years
Date of Appointment on the Board	30/03/2019
DIN	08410203
Qualification	Graduate
Names of other Companies in which he holds Directorships	Nil
Chairman/ Member of the committee(s) of the Board of Directors of the Company	Nil
Chairman/ Member of the committee(s) of the Board of Directors of other Companies in which he/she is a Director	Nil
Shareholding in the Company	Nil

(ANNEXURE TO THE NOTICE FOR THE 39th ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 28th SEPTEMBER, 2019)

1. Name & Registered Address of Sole/First named Member:
2. Joint Holders Name (If any):
3. Folio No. / DP ID & Client ID:
4. No. of Equity Shares Held:

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held 28th September, 2018 at Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067 at 3:00 P.M. and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility.

The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

ELECTRONIC VOTING PARTICULARS

EVSN	USER ID	PAN/Sequence Number

The e-Voting facility will be available during the following voting period:

Commencement of e-voting:

From <Wednesday, 25.09.2019 at 9.00 AM >

Endofe-Voting:Up to <Friday, 27.09.2019 at 5.00 PM>

Place: Mumbai
Dated: 27.08.2019

For Mayukh Deltrade Ltd.
Sd/-
MIT Tarun Brambhatt
Managing Director
DIN: 06520600

DIRECTORS REPORT

To,
The Shareholders,
Mayukh Dealtrade Limited

Your Directors have pleasure in presenting their 39th Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2019

FINANCIAL RESULT

The summary of the financial performance of the Company for the year ended 31st March, 2019 as compared to the previous year is as below.

Particulars	<u>Amount in Rs.</u>	
	2018-19	2017-18
Revenue from Operations	500	14155.00
Other Income	152.93	134.82
TOTAL INCOME	652.93	14289.82
Total Expenses	1298.81	13687.75
PROFIT/ (LOSS) BEFORE TAX	-645.87	602.07
Less: Current Tax	0	155.03
PROFIT / (LOSS) FOR THE YEAR	-645.16	447.040
Earnings per share (of Rs. 10/- each)		
a) Basic	(0.20)	0.02
b) Diluted	(0.20)	0.02

RESERVES & SURPLUS

There is no amount transferred in General reserve, free reserve or special reserve from the Current year profit.

DIVIDEND

To maintain the liquidity of funds, the Board of Directors has decided not to declare any dividend for this financial year 2018-19. The Board assures you to present a much strong financial statements in coming years.

DEPOSITS

As on 31.03.2019, the company does not have any deposit in any form from anyone. There was no deposit held by the company as on 31.03.2019, which was overdue or unclaimed by the depositors.

CHANGE IN NATURE OF BUSINESS

There is no change in nature of business of the Company during the year.

CHANGES IN SHARE CAPITAL

The paid up equity share capital as on 31st March, 2018 was Rs. 3,20,00,000/- (Three Crore Twenty Lakhs Only). There is no change in the capital structure of the company during the year, as no new shares were issued and there is no capital reduction or restructuring done by the Company during the period under consideration.

CORPORATE GOVERNANCE

As per the directions of SEBI and the Bombay Stock Exchange Ltd., accordingly the company has been adhering to the directions and guidelines as required. The report on the code of corporate governance is annexed separately in this Annual report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Since the company is not engaged in any manufacturing activity, issues relating to conservation of energy are not quite relevant to its functioning.

b) Technology Absorption:

Since the company is not engaged in any manufacturing activity, issues relating to Technology Absorption are not quite relevant to its functioning.

c) Foreign Exchange Earnings/Outgo:

Earnings	NIL
----------	-----

Outgo	NIL
-------	-----

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS UNDER SECTION 186

During the period under review, the loans, advance and guarantees were provided by the Company under the provisions of Section 186 of Companies Act, 2013 is given in the balance sheet and schedule of Loans and Advances.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company has occurred between the ends of the financial year of the Company 31st March, 2019 till the date of this report.

RISK MANAGEMENT POLICY

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behavior together form a complete and effective Risk Management System (RMS).

BOARD OF DIRECTORS

Size and composition of the Board

BOARD OF DIRECTORS & BOARD MEETINGS:

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors ("the Board") i.e. combination of executive and non-executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The Board of Directors duly met 7 (Four) times respectively on 29/05/2018, 14/08/2018, 30/08/2018,

15/10/2018, 13/11/2018, 14/02/2019 and 30/03/2019 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The composition and category of directors, attendance of each Directorate the Board of Directors meetings during the financial year 2018-19 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name	Category	DIN	Attendance		No. of other Director ships**	No. of Board Committees other than Mayukh Dealtrade Limited
			Board Meeting	Last AGM		
*Pankaj Kumar Agarwal	Executive Director	05131265	2	Yes	Nil	Nil
*Sandeep Kumar Agarwal	Executive Director	06790042	7	Yes	Nil	Nil
* Manoj Mahipal	Independent Non-Executive	06840871	2	Yes	Nil	Nil*
*Pooja Saraogi	Independent Non-Executive	06825059	2	Yes	Nil	Nil
#Mit Tarun Brambhatt	Managing Director	06520600	5	Yes	Nil	Nil
# Sanket Mehta	Non-Executive Independent Director	08189539	5	Yes	Nil	Nil
\$ Shilpi Pandey	Additional Director	08242052	0	No	Nil	Nil
\$ Jesal Ameet Bhatt	Additional Director	08410088	0	No	Nil	Nil
\$ Srikishan Bagree	Additional Director	08410203	0	No	Nil	Nil

*Pankaj Kumar Agarwal resigned from the post of Managing Director w.e.f. 14.08.2018

*Manoj Mahipal resigned from the post of Director w.e.f. 14.08.2018;

*Sandeep Kumar Agarwal rim the post of Director w.e.f. 30.03.2019

*Pooja Saraogi resigned from the post of Director w.e.f. 14.08.2018;

#Mit Tarun Brambhatt appointed as Additional(Managing) Director w.e.f. 14.08.2018;

#Sanket Mehta appointed as Additional Director w.e.f. 14.08.2018.

\$ Shilpi Pandey appointed as Additional Director w.e.f. 30.03.2019

\$ Jesal Ameet Bhatt appointed as Additional Director w.e.f. 30.03.2019

\$ Srikishan Bagree appointed as Additional Director w.e.f. 30.03.2019

**Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 ("the Act") and Regulation 16(1)(b) of the SEBI Listing

Regulations.

BOARD EVALUATION

Reg. 17 of SEBI (LODR) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated Pursuant to the provisions of section 134(3)(p) of the Companies Act, 2013 the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the corporate governance report section in this Annual Report. The Board approved the evaluation results as collated by the nomination and remuneration committee.

NUMBER OF MEETINGS OF THE BOARD

The Board met 7(Seven) times during the financial year, the details of which are given in the corporate governance report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board has an optimum combination of executive and non-executive director of the company. There was change in the composition of the Board or Key Managerial Personnel during the year, the details of which are given in the corporate governance report.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate mix of executive and non-executive, independent directors to maintain the independence of the Board and separate its functions of governance and management.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Subsection (3) of Section 178 of the Companies Act, 2013, adopted by the Board, are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

TRAINING OF INDEPENDENT DIRECTORS

Every new independent director of the Board attended an orientation program. To familiarize the new inductees with the strategy, operations and functions of our Company, the executive directors / senior managerial personnel make presentations to the inductees about the Company's strategy, operations, product and service offerings, markets, software delivery, organization structure, finance, human resources, technology, quality, facilities and risk management.

The Company has organized the following workshops for the benefit of Directors and Independent Directors:

- a program on how to review, verify and study the financial reports;
- a program on Corporate Governance;
- provisions under the Companies Act, 2013; and
- SEBI Insider Trading Regulation, 2015.

Further, at the time of appointment of an independent director, the Company issues a formal letter of appointment outlining his/her role, functions, duties and responsibilities as a director.

COMMITTEES OF THE BOARD

Currently, the Board has four committees: 1. Audit Committee, 2. Nomination and Remuneration Committee, 3. Stake Holders Relationship Committee,

A detailed note on the Board and its committees is provided under the corporate governance report section in

this Annual Report.

DECLARATION BY INDEPENDENT DIRECTORS

Mr. Srikishan Bagree, Mr. Sanket Mehta and Ms. Shilpi Pandey, Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub-section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the same have been noted by the Board Conservation of energy, Technology absorption and Foreign exchange earnings and Outgo

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company. The company does not have any Foreign Exchange transactions during the financial year.

INDEPENDENT DIRECTORS DECLARATIONS

In the opinion of the Board, the independent directors are, individually, person of integrity and possess relevant expertise and experience.

The Independent Directors under section 149(6) of the Companies Act, 2013 declared that:

1. They are not a promoter of the Company or its holding, subsidiary or associate company;
2. They are not directors in the company, its holding, subsidiary or associate company.
3. The independent Directors have/had no pecuniary relationship with company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of the relatives of the Independent Directors have or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two percent. or more of its gross turnover or total income or fifty Lakhs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Independent Director, neither himself nor any of his relatives –
 - holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of –
 - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3) (c) OF THE COMPANIES ACT, 2013

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis.

GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI).

There are no material departures from prescribed accounting standards in the adoption of these standards. The directors hereby confirm that:

1. In preparation of the annual accounts for the financial year ended March 31, 2019, the applicable accounting standards have been followed.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period

EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return pursuant to the provisions of section 92 read with Rule 12 of the Companies (Rules), 2014 is furnished in Annexure A (MGT - 9) and is attached to this Report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

There is no subsidiary, joint venture or associate company as on 31st March, 2019.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The company has not issued any of its securities with differential rights during the year under review.

AUDITORS

A. Statutory Auditors:

M/s SSRV & Associates, Chartered Accountants, has conducted the audit for the current financial year 31st March, 2019.

B. Auditors' Report:

The observations made by the Auditors are self- explanatory and do not require any further clarification. Further, the explanations or a comment by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report is given.

C. Secretarial Audit Report:

The Secretarial Audit Report has been given by **Ms. Shiwali Jhanwar**, Practicing Company Secretaries and there is no qualification, reservation or adverse remark or disclaimer made by the company secretary in the secretarial audit report.

D. Internal Audit Report:

Prasant Kumar Roy Barman, Chartered Accountants, has submitted a report for the financial year 2018-19 based on the internal audit conducted during the year under review.

E. Cost Auditors

Appointment of Cost Auditor is not applicable to the Company. Hence, the company has not appointed any Cost Auditor and cost accounts and records are not required to maintain by the company.

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds Committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

RISK MANAGEMENT POLICY:

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behaviour together form a complete and effective Risk Management System (RMS).

MANAGERIAL REMUNERATION

The Company earned minimal profit during the year so the Company has not provided any Managerial Remuneration to the Directors.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

We view responsible conduct as a necessary input for long term business success. We accept responsibility for our business, or employees and society. That is how we define our corporate responsibility. But as per Section 135 of Companies Act, 2013 your company is out of the preview of this responsibility.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any, in staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

CEO AND CFO CERTIFICATION:

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 have been appended to this report in Annexure VI.

PARTICULARS OF EMPLOYEES AND RELATED INFORMATION:

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided in the Annual Report. The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have been appended to this Report as Annexure IV.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that –

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors, have laid down internal financial controls to be followed by the company and that such

internal financial controls are adequate and were operating effectively, and

- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors would like to acknowledge and place on record their sincere appreciation to all stakeholders Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued investors and all other business partners for their continued co-operation and excellent support received during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to its growth

**By Order of the Board
For MAYUKH DEALTRADE LIMITED**

Sd/-

Sd/-

Place : Mumbai

Jesal Ameet Bhatt

Mit Tarunkumar Brahmhatt

Date : 27/08/2019

Director

Managing Director

"Annexure - 1"
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As On Financial ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L51219WB1980PLC032927
2	Registration Date	14/08/1980
3	Name of the Company	Mayukh Dealtrade Limited
4	Category/ Sub-category of the Company	Company Limited by Shares/Indian Non Government Company

5	Address of the Registered office & Contact details	Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West, Mumbai-400067 Contact details: 02228684491
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Pvt. Ltd. D-511, Bagree Market, 71BRBBasu Road, Kolkata-700001 Tel: 033-22343576 / 033-22357270 / 7271, Fax: 2215 6823 E Mail Id: nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Clothing Item	46419	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual / HUF	9900	18530	28430	0.888	23430	5000	28430	0.888	0.000
b) Central Government									
c) State Government									
d) Bodies Corporate	600000	0	600000	18.750	600000	0	600000	18.750	0.000
e) Banks / Financial Institutions									
f) Any Other									
Sub-total (A)(1)	609900	18530	628430	19.638	623430	5000	628430	19.638	0.000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks / Financial Institutions									
e) Any Other									
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	609900	18530	628430	19.638	623430	5000	628430	19.638	0.000
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks / Financial Institutions									
c) Central Governments									
d) State Governments									
e) Venture Capital Funds									
f) Insurance Companies									
g) Foreign Institutional Investors (FII)									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000	0.000
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	1650000	450	1650450	51.577	1175099	300	1175399	36.731	-14.846
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	0	170620	170620	5.332	58063	63970	122033	3.814	-1.518
ii) Individual shareholders holding nominal share capital in excess of Rs 1 l	750000	0	750000	23.438	1116487	106400	1222887	38.215	14.777
c) Others Specify									
1. NRI									
2. Overseas Corporate Bodies									
3. Foreign Nationals									
4. Clearing Members					50951	0	50951	1.592	1.592
5. Trusts	0	500	500	0.016	0	300	300	0.009	-0.007
6. Foreign Bodies - D.R.									
Sub-total (B)(2)	2400000	171570	2571570	80.362	2400600	170970	2571570	80.362	0.000
Total Public Shareholding (B) = (B)(1)+(B)(2)	2400000	171570	2571570	80.362	2400600	170970	2571570	80.362	0.000
C. Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)	3009900	190100	3200000	100.000	3024030	175970	3200000	100.000	0.000

B. Shareholding of Promoters								
Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	MANISHA AGARWAL .	5500	0.172	0.000	5500	0.172	0.000	0.000
2	PANKAJ KUMAR AGARWAL (HUF) .	5030	0.157	0.000	5030	0.157	0.000	0.000
3	PANKAJ KUMAR AGARWAL .	4400	0.138	0.000	12900	0.403	0.000	0.265
4	POOJA AGARWAL	5000	0.156	0.000	5000	0.156	0.000	0.000
5	ROSHAN DEALMARK PRIVATE LIMITED	600000	18.750	0.000	600000	18.750	0.000	0.000
6	SANDEEP KUMAR AGARWAL	4500	0.141	0.000				-0.141
7	SANDEEP KUMAR AGARWAL HUF	4000	0.125	0.000				-0.125
	TOTAL	628430	19.638	0.000	628430	19.638	0.000	0.000

C. Change in Promoter's Shareholding

S No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MANISHA AGARWAL .				
	a) At the Beginning of the Year	5500	0.172		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5500	0.172
2	PANKAJ KUMAR AGARWAL (HUF) .				
	a) At the Beginning of the Year	5030	0.157		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5030	0.157
3	PANKAJ KUMAR AGARWAL .				
	a) At the Beginning of the Year	4400	0.138		
	b) Changes during the year				
	Date Reason				
	03/08/2018 Transfer	8500	0.266	12900	0.403
	c) At the End of the Year			12900	0.403
4	POOJA AGARWAL				
	a) At the Beginning of the Year	5000	0.156		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5000	0.156
5	ROSHAN DEALMARK PRIVATE LIMITED				
	a) At the Beginning of the Year	600000	18.750		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			

	c) At the End of the Year			600000	18.750
6	SANDEEP KUMAR AGARWAL				
	a) At the Beginning of the Year	4500	0.141		
	b) Changes during the year				
	Date Reason				
	07/07/2018 Transfer	-4500	0.141	0	0.000
	c) At the End of the Year			0	0.000
7	SANDEEP KUMAR AGARWAL HUF				
	a) At the Beginning of the Year	4000	0.125		
	b) Changes during the year				
	Date Reason				
	07/07/2018 Transfer	-4000	0.125	0	0.000
	c) At the End of the Year			0	0.000
	TOTAL	628430	19.638	628430	19.638

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	DIKSHIT KUMAR CHOUDHARY				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
2	DISHANK VIPUL SHAH				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	23/11/2018 Transfer	150000	4.688	150000	4.688
	c) At the End of the Year			150000	4.688
3	DKC TRADING PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	31/03/2019 Transfer	-75000	2.344	75000	2.344
	c) At the End of the Year			75000	2.344
4	ECONO TRADE INDIA LIMITED				

	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
5	FLUMMOX MARKETING PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	01/06/2018 Transfer	-150000	4.688	0	0.000
	c) At the End of the Year			0	0.000
6	GAGANBASE VINCOM PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	22/06/2018 Transfer	-11907	0.372	138093	4.315
	c) At the End of the Year			138093	4.315
7	GROVE SUPPLIERS PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
8	KRISHNAKANT BHIMSEN GOYAL				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
9	RAMA KANT GAGGAR				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
10	RAMA TRIVEDI				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
11	RITUDHAN TRADELINK PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	23/11/2018 Transfer	-150000	4.688	0	0.000
	c) At the End of the Year			0	0.000
12	SANKATHARAN SALES PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				

	Date Reason				
	23/11/2018 Transfer	-150000	4.688	0	0.000
	c) At the End of the Year			0	0.000
13	SHUCHI DEALMARK PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	22/06/2018 Transfer	-21000	0.656	129000	4.031
	31/08/2018 Transfer	-55565	1.736	73435	2.295
	22/03/2019 Transfer	-7500	0.234	65935	2.060
	c) At the End of the Year			65935	2.060
14	SLENDER TEXTFAB PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
15	STARWINGS FASHION TRADING LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
16	ZODIAC VANIJYA PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
	T O T A L	2250000	70.313	1779028	55.595

Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PANKAJ KUMAR AGARWAL .				
	a) At the Beginning of the Year	4400	0.138		
	b) Changes during the year				
	Date Reason				
	03/08/2018 Transfer	8500	0.266	12900	0.403
	c) At the End of the Year			12900	0.403

2	SANDEEP KUMAR AGARWAL				
	a) At the Beginning of the Year	4500	0.141		
	b) Changes during the year				
	Date Reason				
	07/07/2018 Transfer	-4500	0.141	0	0.000
	c) At the End of the Year			0	0.000
	TOTAL	8900	0.278	12900	0.403

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole- time Directors and /or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(Rs/Lac)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	There was no remuneration paid to the Managing Director, Whole-time Director and/or Manager
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	
2	Stock Option	
3	Sweat Equity	
4	Commission as % of profit others, specify	
5	Others, please specify	
	Total (A)	
	Ceiling as per the Act	

Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs/Lac)
1	Independent Directors	There was no remuneration paid to the Independent Directors and other Non- Executive Directors of the Company	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-				

	tax Act, 1961	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	
2	Stock Option	
3	Sweat Equity	
4	Commission as % of profit others, specify	
5	Others, please specify	
	Total	

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Company	Brief Description	Details of Penalty/ Punishment/ Compounding fees	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		Nil			
Punishment					
Compounding					
B. DIRECTORS					
Penalty		Nil			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty		Nil			
Punishment					
Compounding					

By Order of the Board
For MAYUKH DEALTRADE
LIMITED

Place : Mumbai
Date : 27/08/2019

Sd/-
Jesal Ameet Bhatt
Director
DIN: 08410088

Sd/
Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600

“Annexure - 2”
Form No. MR - 3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
MAYUKH DEALTRADE LIMITED
Shop No. 36, Rock Avenue, Plot E CHS Ltd
Near Hindustan Naka, Charkop,
Kandivali West, Mumbai-400067

I have conducted the Secretarial Audit of the of applicable compliance & statutory provisions and the adherence to corporate practices by **M/s. Mayukh Dealtrade Limited** (hereinafter called the ‘Company’) for the audit period covering the financial year from 01st April 2018 to 31st March 2019 (‘the audit period’). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the **M/s. Mayukh Dealtrade Limited** for the financial year ended on 31st March, 2018 according to the provisions of:

1. The Companies Act, 2013 (‘the Act’) and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 and the Rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *As the company has not issued any shares during the financial year under review; the said regulations was not applicable to the Company;*
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - *As the Company has not issued any shares/options to directors/employees under*

the said guidelines / regulations during the year under review, the said regulation was not applicable to the company;

- e) *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – As the Company has not issued any debt securities which were listed during the year under review, the said regulation are not applicable to the company;*
- f) *The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993 – As the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review, the said regulation are not applicable to the company;*
- g) *The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - The equity shares of the company are neither delisted nor proposed to be delisted. Hence the provision of said regulation are not applicable to the company;*
- h) *The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - The Company has not bought back or propose to buy-back any of its securities during the year under review, the said regulation are not applicable to the company;*

I have also examined compliance with the applicable clauses of the following

- Secretarial Standards with respect to Meeting of Board of Director(SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;
- The Listing Regulations Issued by the SEBI i.e. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further Inform/report that during the year under review, the following events or actions had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

I further report that:

➤ During the audit period, there were no instances of:

- (i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Merger/ amalgamation/ reconstruction etc.
- (iv) Foreign technical collaborations.

Note: This report is to be read with our letter of even date which is annexed as “**Annexure A**” and forms an integral part of this report.

For Shiwali Jhanwar
Practicing Company Secretary
C P No.: 17259

Sd/-
Shiwali Jhanwar
Proprietor ACS No. 40572

Place: Indore
Date: 31st July, 2018

Annexure A

To,
The Members,
MAYUKH DEALTRADE LIMITED
Shop No. 36, Rock Avenue, Plot E CHS Ltd
Near Hindustan Naka, Charkop,
Kandivali West, Mumbai-400067

Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc..
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Shiwali Jhanwar
Practicing Company Secretary
C P No.: 17259

Sd/-
Shiwali Jhanwar
Proprietor ACS No. 40572
Place: Indore
Date: 31st July, 2018

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERALL REVIEW

In Fiscal 2018-19, the global economic condition remained weak and uncertain. The macro economic situation was bleak and witnessed inflationary pressure. The Indian rupee witnessed high volatility depreciating against USD and causing substantial economic losses. The slide was mainly caused on account of slowing down of economic decisions. Further the global environment also remained subdued.

OPPORTUNITIES

Increased consumer demand for high end and value added textile products in the domestic market, in spite of low levels of consumer confidence worldwide.

CHALLENGES

- (i) Good economic environment
- (ii) Freeing of Government regulatory controls with regard to exports

RISKS AND CONCERNS

The continued policies of Government controlling free exports and volatile economic environment have a bearing on the overall performance of the company.

OPERATIONAL REVIEW

Considering the business environment your directors foresee the startup of business operation in the near future.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has suitable and adequate system of Internal Controls commensuration its size and nature of operations primarily to ensure that - - the assets are safeguarded against loss from unauthorized use or disposition; - the transactions are authorized, recorded and reported correctly and - Code of conduct, Policies and applicable statutes are duly complied with. As a measure of Internal Control System, which has been evolved over the years, the Company has established a methodical system of Annual Budgeting and Management Information System (MIS). In addition, Administrative and HR activities of the Company are also brought within this purview.

The Company is conscious of importance of systems control and so continuously assesses the quality of integrated software package.

Continuous reporting of these systems is made to the Board and Audit Committee for their review to upgrade, revise and to focus on determination of adequacy of the Control Systems. The composition and role of Audit Committee can be found in the Corporate Governance Report in the Annual Report.

RISK MANAGEMENT

Risk is an integral part of the business process. To enhance the risk management process, the company has mapped the risks. Risk arises for achieving business objectives are identified and prioritized. Risk

mitigation activity plans are established and executed as and when need arises. Periodical reviews are carried out to assess the risk levels.

ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

HUMAN RESOURCES

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

By Order of the Board
MAYUKH DEALTRADE LIMITED

Sd/-

Sd/-

Place : Mumbai
Date : 27/08/2019

Jesal Ameet Bhatt
Director
DIN: 08410088

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600

REPORT ON CORPORATE GOVERNANCE FOR F.Y. 2018-19

Pursuant to Regulations 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Corporate Governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is “Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders” and your company reiterates its commitment to good Corporate Governance.

1. COMPANY’S PHYLOSOPHY ON CORPORATE GOVERNANCE

The Board of Directors are focused on the meeting their prime objective of maximization of shareholders wealth. The Listing Agreement entered in to by the Company with the Stock Exchange Contemplates Compliance with the Code of Corporate Governance. The Company conducts its affairs with a blend of the following aspects in their required proportion.

- Prudence
- Transparency
- Accountability
- Impartial treatment for all shareholders
- Operating under the purview of the statute
- Ethical Practices
- Shareholder’s wealth maximization

As a part of the compliances of the Regulation 27(2) of LODR the Company presents hereunder the required disclosures in the form of a Report for information of all the stakeholders.

2. BOARD OF DIRECTORS

Size and composition of the Board

BOARD OF DIRECTORS & BOARD MEETINGS:

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors (“the Board”) i.e. combination of executive and non- executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The Board of Directors duly met 7 (Seven) times respectively on 29/05/2018, 14/08/2018, 30/08/2018, 15/10/2018, 13/11/2018, 14/02/2019 and 30/03/2019 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the

purpose.

The composition and category of directors, attendance of each Directorate the Board of Directors meetings during the financial year 2018-19 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name	Category	DIN	Attendance		No. of other Director ships**	No. of Board Committees other than Mayukh Dealtrade Limited
			Board Meeting	Last AGM		
*Pankaj Kumar Agarwal	Executive Director	05131265	2	Yes	Nil	Nil
*Sandeep Kumar Agarwal	Executive Director	06790042	7	Yes	Nil	Nil
Manoj Mahipal	Independent Non-Executive	06840871	2	Yes	Nil	Nil
*Pooja Saraogi	Independent Non-Executive	06825059	2	Yes	Nil	Nil
#Mit Tarun Brambhatt	Managing Director	06520600	5	Yes	Nil	Nil
#Sanket Mehta	Non-Executive Independent Director	08189539	5	Yes	Nil	Nil
\$ Shilpi Pandey	Additional Director	08242052	0	No	Nil	Nil
\$ Jesal Ameet Bhatt	Additional Director	08410088	0	No	Nil	Nil
\$ Srikishan Bagree	Additional Director	08410203	0	No	Nil	Nil

P

ankaj Kumar Agarwal resigned from the post of Managing Director w.e.f. 14.08.2018

*Manoj Mahipal resigned from the post of Director w.e.f. 14.08.2018;

*Sandeep Kumar Agarwal rim the post of Director w.e.f. 30.03.2019

*Pooja Saraogi resigned from the post of Director w.e.f. 14.08.2018;

#Mit Tarun Brambhatt appointed as Additional(Managing) Director w.e.f. 14.08.2018;

#Sanket Mehta appointed as Additional Director w.e.f. 14.08.2018.

\$ Shilpi Pandey appointed as Additional Director w.e.f. 30.03.2019

\$ Jesal Ameet Bhatt appointed as Additional Director w.e.f. 30.03.2019

\$ Srikishan Bagree appointed as Additional Director w.e.f. 30.03.2019

**Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 (“the Act”) and Regulation 16(1)(b) of the SEBI Listing Regulations.

Mr. MitTarun Brambhatt retires by rotation at the forthcoming Annual General Meeting. He is eligible for re-appointment. Their particulars are enclosed as an Annexure to the Notice convening the ensuing Annual General Meeting.

3. COMMITTEE OF THE BOARD

The Company has four committees viz: 1. Audit Committee, 2. Nomination and Remuneration Committee, 3. Stake Holders Relationship Committee,

The decisions relating to the constitution of committees, appointment of members and fixing of terms of service for committee members are taken by the Board of Directors.

AUDIT COMMITTEE:

The role of the Audit Committee is in accordance with the provisions of Regulation 18 of SEBI Listing Regulations and the terms of reference specified under Section 177 of the Companies Act, 2013.

The **terms of reference** for the Audit Committee include:

- Examination of Financial Statement and Statutory Auditors’ report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company.
- Review of Financial Statement before their submission to the Board, including Directors’ Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it I necessary.
- Evaluation of internal financial controls.
- Evaluation of risk management system.
- Monitoring end use of funds raised through public offers and related matters.
- Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings.
- Review of Company’s financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible.
- Look into reasons for substantial defaults in payments to take holders.
- Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate.
- Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company.
- Review and monitor the Auditor’s independence and performance, effectiveness of audit process and adequacy of internal control systems.
- Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors.

- Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
- Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
- The Audit Committee met five times during the year, i.e. on 29/05/2018, 14/08/2018, 30/08/2018, 13/11/2018, 14/02/2019.

Constitution of the Audit Committee and attendance details during the financial year ended March 31, 2019 are given below

Name	Category	Designation in Committee	No. of Meetings during the year 2018-19	
			Held	Attended
Sanket Mehta	Chairman & Independent Director	Chairman	5	3
Shilpi Pandey	Independent Director	Member	5	0
Srikishan Bagree	Independent Director	Member	5	0

NOMINATION AND REMUNERATION COMMITTEE:

The role of the Nomination and Remuneration Committee is in accordance with the provisions of Regulation 19 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

The terms of reference for the Nomination and Remuneration Committee includes:

- To formulate a Nomination and Remuneration Policy on:
 - determining qualifications, positive attributes and independence of a director.
 - guiding remuneration of Directors, Key Managerial Personnel (“KMP”) and other employees and Board diversity.
- Recommend Nomination and Remuneration Policy to the Board.
- Identify candidates who are qualified to become Directors.
- Identify persons who are qualified to become Senior Management (Senior Management of the Company means employees of the Company who are Divisional Heads and Corporate Functional Heads).
- Recommend to the Board the appointment and removal of Directors and Senior Management.
- Lay down the process for evaluation of the performance of every Director on the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
- The Committee met 4 times during the year under reference i.e. on 14/08/2018,

30/08/2019, 15/10/2018 and 30/03/2019.

Constitution of the Nomination and Remuneration Committee and attendance details during the financial year ended March 31, 2019 are given below:

Name	Category	Designation in Committee	No. of Meetings during the year 2018-19	
			Held	Attended
Sanket Mehta	Chairman & Independent Director	Chairman	4	2
Shilpi Pandey	Independent Director	Member	4	0
Srikishan Bagree	Independent Director	Member	4	0

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The role of the Stakeholders Relationship Committee is in accordance with the provisions of Regulation 20 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

The Stakeholders Relationship Committee met four times during the year, i.e. on 29/05/2019, 14/08/2018, 15/10/2018, and 30/03/2019

Details of constitution and attendance details of the Stakeholders Relationship Committee as on March 31, 2018 are given below:

Name	Category	Designation in Committee	No. of Meetings during the year 2018-19	
			Held	Attended
Shilpi Pandey	Chairman & Independent Director	Chairman	4	0
Sanket Mehta	Independent Director	Member	4	2
Srikishan Bagree	Independent Director	Member	4	0

Status Report of Investor Complaints for the year ended March 31, 2019

No. of Complaints Received–Nil

No. of Complaints Resolved–Nil

No. of Complaints Pending– Nil

4. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report forms part of this Annual Report.

5. WHISTLE BLOWER POLICY (Vigil Mechanism)

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee was empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner. The policy may be referred to on the website of the Company (www.mayukh.co.in).

6. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015, your Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in your Company, nature of the industry in which your Company operates, business model of your Company, etc., through various initiatives.

7. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Separate meeting of the Independent Directors was held on 30/03/2019 as per the requirement of the Act and SEBI LODR Regulations, 2015. The Independent Directors reviewed the performance of the Board as a whole. The Directors also discussed about the Diversity of the Board.

8. DISCLOSURES:

- **Related Party Transactions:**

Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large:

None of the transactions with any of the related parties were in conflict with the interest of the Company at large.

- **Compliances by the Company**

The Company has complied with all the requirements of the Listing Agreement of the Stock Exchanges as well as regulations and guidelines of SEBI, No Penalties have been levied or strictures have been passed, by Stock Exchanges on matters relating to capital markets, in the last three years.

- **Code of Conduct for Directors and Senior Management**

The Board of Directors of the Company has adopted a Code of Conduct for Directors and Senior Management and the same is posted on the website of the Company.

- **CEO / CFO Certification**

Mrs. Sandeep Agarwal, CFO of the Company have certified to the Board with regard to the compliance made by them in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 and the certificate forms part of Annual Report. The Company complies with all the requirements of the Listing Regulations.

- **Particulars of Loans, guarantees or investments U/S 186 of Companies Act, 2013**

The provision of section 186 is not applicable to our Company as the company is carry on its business activities of investments by way of Bonds and shares, equity participation and financial assistance as the ordinary course of the business defined in the Main Object clause of the Memorandum of Association of the Company.

During the period under review, the loans, advance and guarantees were provided by the Company under the provisions of Section 186 of Companies Act, 2013 is given in the balance sheet and schedule of Loans and Advances.

9. MEANS OF COMMUNICATION:

(i) Annual Reports:

The Annual Report containing audited Annual Accounts, Reports of the Auditors and Directors, Management Discussion and Analysis Report and other important information is circulated to the members and displayed on the Company's website.

ii) Quarterly/ Half Yearly Results:

The quarterly and half yearly results of the Company are published in the newspaper and are displayed on the website of the company.

10. ANNUAL GENERAL MEETINGS:

The details of the Annual General Meetings held in the past three years and the special resolutions passed there are as follows:

Year	Date	Venue	Time
2015-16	29 th September, 2016	26/1, Strand Road, 1 st Floor, Kolkata-700001	10 A.M
2016-17	11 th September, 2017	26/1, Strand Road, 1 st Floor, Kolkata-700001	2 P.M.
2017-18	29 th September, 2018	26/1, Strand Road, 1 st Floor, Kolkata-700001	3 P.M.

No Postal Ballot was conducted during the financial year 2018-19. There is no proposal, at present, to pass any Special Resolution by Postal Ballot.

11. GENERAL SHAREHOLDER INFORMATION:

Date, time and venue of AGM	Saturday, 28 th September, 2019 at 3.00 P.M. at the registered office of the Company situated at Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067
------------------------------------	---

Financial Year	1 st April, 2018 to 31 st March, 2019.
Dates of Book Closure	23 rd September, 2019 to 28 th September, 2019 (Both the days inclusive)
Dividend Payment Date	Not Applicable
Financial Calendar Period	Board Meeting to approve quarterly financial results (Tentative Schedule)
Quarter ending 30 th June 2019	-Mid August 2019
Quarter ending 30 th Sep 2019	-Mid November 2019
Quarter ending 31 st Dec 2019	-Mid February 2020
Quarter ending 31 st Mar 2019	-May 2020
Listing on Stock Exchanges	The BSE Ltd
Listing Fees	Listing fees paid to the stock exchanges up to 31 st March, 2019.
Stock Code	BSE- 539519
Registered Office	Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067
Compliance officer & Contact Address	Ms. RITI JAIN Email id: info@mayukh.co.in

12. SHARE TRANSFER SYSTEM:

Share transfers in physical form are processed by the Registrar and Transfer Agents, NICHE TECHNOLOGIES PVT. LTD and are approved by the Stakeholders Relationship Committee of the Company or the authorized signatories of the Company. Share transfers are registered and returned within 15 days from the date of lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialized form.

Distribution of Shareholding as on March 31, 2019

No. of Shares	Shareholders		Equity shares	
	Number	% of total	Number	% of total
1 to 500	334	81.26	42,127	1.31
501 to 1000	28	6.81	27,500	0.85
1,001 to 5,000	11	2.67	29,557	0.92
5,001 to 10,000	7	1.70	50,630	1.58
10,001 & 50,000	15	3.64	3,85,102	12.03
50,001 & 100,000	2	0.48	1,40,935	4.40

100,001 and Above	14	3.40	25,24,149	78.87
Total	411	100.00%	32,00,000	100.00%

Categories of Shareholders as at March 31, 2019

Sr. No	Description	No. of Shares	% to Capital
A.	Promoters & Promoters Group		
	Individuals	6,28,430	19.64%
B.	Public Shareholding		
	-Institutions	0	0
	Financial Institutions/Banks	0	0
	-Non-institutions	0	0
	Trust		
	Bodies Corporate	12,26,650	38.33%
	Individuals	13,44,920	42.03
	Total	32,00,000	100.00%

13. REGISTRAR AND TRANSFER AGENTS:

NICHE TECHNOLOGIES PVT.LTD.

D-511, Bagree Market, 71 B R B Basu Road Kolkata -700 001

Phone: 033 2234 3576

Fax: 033 2215 6823

Email ID: nichetechpl@nichetechpl.com

14. ADDRESS OF CORRESPONDENCE:

Shareholders should address their correspondence to the Company's Registrar & Transfer Agents at the address mentioned earlier.

Members may contact Ms. Riti Jain, Compliance Officer for all investor related matters at the registered office of the company at the following address:

MAYUKH DEALTRADE LIMITED

Shop No. 36, Rock Avenue, Plot E CHS Ltd

Near Hindustan Naka, Charkop, Kandivali

West Mumbai-400067

Phone: 02228684491

Email id: info@mayukh.co.in

Green Initiative for Paperless Communications

The Ministry of Corporate Affairs, Government of India (MCA) has, vide Circulars No. 18/2011 dated 29th April, 2011, undertaken a 'Green Initiative in Corporate Governance' allowing companies to send the Annual Report and other documents to their shareholders electronically.

The Securities and Exchange Board of India has, vide Circulars No. CIR/CFD/DIL/7/2011 directed listed companies to supply soft copies of Annual Report to all those shareholders who have registered their e-mail addresses for the purpose.

Keeping in view the underlying theme and the circulars issued by MCA and SEBI, the Company proposes to various communication and documents like notice calling general meetings, audited financial statement, directors' report, auditors' report etc., henceforth, in electronic form, to the e-mail address by the Members to the Depositories or to the Company.

Please note that you will continue to be entitled to receive, upon your request, free of cost, a copy of the Annual Report and all other communication that may be sent to you electronically. The Annual Report will also be available on the Company's website.

This is also a golden opportunity for every shareholder of **MAYUKH DEALTRADE LIMITED** to contribute to this Corporate Social Responsibility initiative of the company. To support this green initiative in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses.

Code of Conduct

The Company has in place a Code of Conduct applicable to the Board Members as well as the Senior Management and that the same has been hosted on the Company's website. All the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct, as on 31st March, 2019. The Company's Chairman Declaration to this effect forms a part of this report

Code for Prevention of Insider Trading

The Company has framed a Code of Conduct for prevention of Insider Trading based on SEBI (Insider Trading) Regulations, 2015. This code is applicable to all Directors / officers / designated employees. The Code ensures the prevention of dealing in shares by persons having access to Unpublished Price Sensitive Information

Legal Proceedings:

There is no legal proceeding pending against the Company.

DECLARATION ON CODE OF CONDUCT

To,
The Members of
Mayukh Dealtrade Limited

In accordance with Regulation 26(3) of the SEBI (LODR) Regulations, 2015 with the Stock Exchanges, I hereby confirm that, all the Directors and the Senior Management Personnel including myself have affirmed compliance to their respective Codes of Conduct, as applicable for the Financial Year ended 31st March, 2018.

By Order of the Board
For **MAYUKH DEALTRADE
LIMITED**

Place : Mumbai

Date : 27/08/2019

Sd/-
Jesal Ameet Bhatt

Director
DIN: 08410088

Sd/-
Mit Tarunkumar
Brahmbhatt
Managing Director
DIN: 06520600

Independent Auditor's Certificate on Corporate Governance

To,
The Members of
MAYUKH DEALTRADE LIMITED
26/1, Strand Road, 1st Floor, Kolkata 700001

We have examined the compliance of conditions of Corporate Governance by **MAYUKH DEALTRADE LIMITED** ('the Company'), for the year ended 31 March, 2019, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1st April, 2018 to 31st March, 2019.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that further compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For SSRV & Associates
Chartered Accountants
Firm Registration Number: - 135901W

Date: 27/08/2019
Place: Mumbai

Sd/-
Vishnu kabra
Partner
Membership No.- 403437

CFO CERTIFICATION

The Board of Directors
MAYUKH DEALTRADE LIMITED
Shop No. 36, Rock Avenue, Plot E CHS Ltd
Near Hindustan Naka, Charkop,
Kandivali West, Mumbai-400067

I, **Mrs. Jesal Ameet Bhatt**, Chief Financial Officer (CFO) of **M/s. MAYUKH DEALTRADE LIMITED** do hereby certify the following:

1. I have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2019 and that to the best of our knowledge and belief:
 - a. The Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. that the Statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2019, which is fraudulent, illegal or violate of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit committee:
 - (i) Significant changes, if any in the internal controls over financial reporting during the year;
 - (ii) Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud, if any of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board
For **MAYUKH DEALTRADE
LIMITED**

Place : Mumbai
Date : 27/08/2019

Sd/-
Jesal Ameet Bhatt
Director
DIN: 08410088

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (PURSUANT TO
REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10)(i) OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)**

To,
The Members,
M/s. **MAYUKH DEALTRADE LIMITED**
Shop No. 36, Rock Avenue, Plot E CHS Ltd
Near Hindustan Naka, Charkop,
Kandivali West, Mumbai-400067.

Based on our verification of the declarations provided to M/s. Mayukh dealtrade limited ('the Company') by its Directors and the documents, information, Forms and Returns available on the website of the Ministry of Corporate Affairs, BSE Limited and in the public domain as on the date of issue of this certificate, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year as on March 31, 2019 have been debarred or disqualified for being appointed or continuing as a director of a Company, by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	Name of the Directors	DIN	Date of Appointment
1.	Mr. Mit Tarunkumar Brahmbhat	06520600	14/08/2018
2.	Mr. Sanket Ravindra Mehta	08189539	14/08/2018
3.	Mrs. Shilpi Pandey	08242052	15/10/2018
4.	Mrs. Jesal Ameet Bhatt	08410088	30/03/2019
5.	Mr. Srikishan Bagree	08410203	30/03/2019

We further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary
Practising Company Secretary

Sd/-
Nitesh Chaudhary
Practising Company Secretary
Memb. No. F10010 CP No. 16275

Place: Mumbai
Date: 9th August, 2019

Note 1 – Significant Accounting Policies and Notes thereon

Corporate information

M/s MAYUKH DEALTRADE LIMITED (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013. **Registered Office: Shop No. 36, Rock Avenue Plot E CHS Ltd, Near Hindustan Naka, Charkop, Kandivali West, Mumbai 400067** Being a Public Limited Company its shares are listed on BSE stock exchanges.

Note 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES AND JUDGEMENTS:

a. Statement of compliance:

The financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act.

For the year ended 31st March, 2019, the financial statements of the Company have been prepared in compliance with the Indian Accounting Standards (Ind AS) noticed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Accounting Standards) Amendment Rules, 2016.

b. Basis of preparation of financial statements

The Company has prepared the Financial Statements which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2019, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements).

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements

The financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest INR", except otherwise indicated.

c. Use of estimates and judgements

The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the notes required to be disclosed under the notified Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

e. Revenue Recognition

Revenue is recognised based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, and excludes taxes & duties collected on behalf of the Government and is reduced for estimated customer returns, rebates and other similar allowances.

Interest Income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the company and significant risk and reward incidental to sale of products is transferred to the buyer, usually on delivery of the goods.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

f. Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). At cost or Net Realizable value whichever is lower.

g. Cash Flow Statement

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short term highly liquid investments, net of bank overdrafts as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within short term borrowing in balance sheet.

h. Tangible fixed assets

Fixed assets are stated at cost, less depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the

purchase price.

Particular	Estimated life in Years
Plant and Machinery	
Furniture and Fixture	
Electrical Instalation & Equipment	
Computer and Data Processing Units	

i. Depreciation

Depreciation on fixed assets is provided on a straight-line basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013, whichever is higher. However Management has not estimated the useful lives of assets and rate is used as per the Companies Act, 2013.

j. Borrowing

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

k. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. In the current year, the custom duty paid on acquisition of Fixed asset has been capitalized as the duty paid is not refundable.

All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

l. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service.

m. Income taxes

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

n. Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

o. Cash flow statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

p. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

	As at 31st March, 2019	As at 31st March, 2018
(a) Contingent Liabilities Security given by the company in respect of loans taken by other companies	Nil	Nil
(b) Commitments	Nil	Nil

q. Earning and Expenditure in Foreign Currency

	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Earnings	Nil	Nil
Expenditures	Nil	Nil

r. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company has no dealing with any party registered under the Micro, Small and Medium Enterprises Development Act, 2006.

s. Cash and cash equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and demand deposits with an original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

The bank balances in India include both rupee accounts. On a standalone basis, balance in current and deposit accounts stood at 1256969.84/-, as at March 31, 2019.

t. Related party transaction

As per the Ind AS 24, the disclosures of transactions with the related parties are given below -:

Name	Relation	Amount	Interest

u. Event occurring after the date of balance sheet

Where material event occurring after the date of the balance sheet are considered up to the date of approval of accounts by the board of director

v. Recoverability of trade receivables

Required judgments are used in assessing the recoverability of overdue trade receivables and for determining

whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate risk of non-payment.

- w. The Company has reclassified/regrouped previous year figures where necessary to confirm to the current year's classification

**For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W**

**For and on behalf of the Board of Directors
Mayukh Dealtrade Limited**

**SD/-
VISHNU KABRA
Partner
Place: Mumbai
Date : 29/05/2019**

**SD/-
Jesal A Bhatt
Director & Chief Financial Officer
DIN-08410088**

**SD/-
Mit Tarunkumar Brahmhatt
Managing Director
DIN- 06520600**

**SD/-
Riti Jain
(Company Secretary)
PAN: AWMPJ2720Q**



MAYUKH DEALTRADE LIMITED

CIN: L51219WB1980PLC032927

Registered Office: Shop No. 36, Rock Avenue Plot E CHS Ltd, Near Hindustan Naka, Charkop,
Kandivali West, Mumbai 400067

Particulars	Note	For the year ended 31st March, 2019	For the year ended 31st March, 2018
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipments	11	162.11	-
(b) Capital Work in Progress		-	-
(c) Financial Assets		-	-
(d) Income Tax Asset (Net)		-	-
(e) Other Non-current Assets	12	0.72	-
(2) Current Assets			
(a) Inventories		-	-
(b) Trade Receivables	13	6,144.88	21,215.20
(c) Cash and Cash Equivalents	14	1,256.70	1,345.44
(d) Short term loans and advances	15	25,536.25	11,080.80
TOTAL ASSETS		33,100.65	33,641.44
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	16	32,000.00	32,000.00
(b) Reserves & Surplus	17	-24.35	620.81
Liabilities			
Non-Current Liabilities			
(a) Long Term Borrowings			
(b) Deferred Tax Liabilities (Net)			
(c) Long Term Provisions			
Current Liabilities			
(a) Short Term Borrowings	18	1,000.00	0.00
(b) Trade Payables	19	0.00	229.00
(c) Other Current Liabilities	20	125.00	615.00
(d) Short Term Provisions	21	0.00	176.63
TOTAL EQUITY AND LIABILITIES		33,100.65	33,641.43

The accompanying notes 1 to 10 are integral part of Financial Statements

For SSRV & Associates

Chartered Accountants
FRN: 135901W

sd/-
Vishnu Kabra
(Partner)

For and on behalf of the Board of Directors
Mayukh Dealtrade Limited

sd/-
Jesal Bhatt
Chief Financial
Officer

sd/-
Mit T Brahmbhatt
Managing Director

M.No. 403437
Place: Mumbai
Date:29/05/2019

DIN: 08410088

DIN: 06520600

Sd/-
Riti Jain
Company Secretary



MAYUKH DEALTRADE LIMITED

CIN: L51219WB1980PLC032927

Registered Office: Shop No. 36, Rock Avenue Plot E CHS Ltd, Near Hindustan Naka, Charkop,
Kandivali West, Mumbai 400067

Particulars	Note	For the year ended	For the year ended
		31st March, 2019 (Rs. in '000)	31st March, 2018 (Rs. in '000)
I Revenue From Operations	22	500.00	14,155.00
II Other Income	23	152.93	134.82
III Total Income (I + II)		652.93	14,289.82
IV EXPENSES			
Cost of Material Consumed			
Purchase of Stock in Trade	24	0.00	10,805.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade			
Employee Benefit Expenses	25	94.48	777.82
Depreciation and Amortisation Costs	26	6.71	-
Other Expenses	27	1,197.62	2,104.94
Total Expenses (IV)		1,298.81	13,687.75
V Profit before exceptional items and tax (III - IV)		-645.87	602.07
VI Exceptional Items		0.00	0.00
VII Profit before tax (V + VI)		-645.87	602.07
VIII Tax Expense			
Current Tax			155.03
Deferred Tax		-0.72	
IX Profit for the year (VII - VIII)		-645.16	447.04
X Other Comprehensive Income			
XI Total Comprehensive Income for the period (IX+X)		(645.16)	447.04
XII Earnings per Equity Share			
Basic & Diluted		(0.20)	0.14
XIII Weighted Average Number of Equity Shares (Face Value of Rs. 10 each)		3200	3200

The accompanying notes 1 to 10 are integral part of Financial Statements

For SSRV & Associates
Chartered Accountants
FRN: 135901W

For and on behalf of the Board of Directors

sd/-
Vishnu Kabra
(Partner)

sd/-
Jesal Bhatt
Director&CFO

sd/-
Mit T Brahmhatt
Managing Director

M.No. 403437
Place: Mumbai
Date:29/05/2019

DIN: 08410088 DIN: 06520600

Sd/-
Riti Jain
Company Secretary



MAYUKH DEALTRADE LIMITED

CIN: L51219WB1980PLC032927

Registered Office: Shop No. 36, Rock Avenue Plot E CHS Ltd, Near Hindustan Naka, Charkop, Kandivali West, Mumbai 400067

Sl. No.	Particulars	31.03.2019 (Amount Rs. '000)	31.03.2018 (Amount Rs. '000)
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	(645.87)	602.07
	Adjustments for changes in :-		
	Depreciation	(6.71)	-
	Profit on sale of Assets	-	-
	Interest Income	(152.93)	(134.82)
	Dividend Income	-	-
	Operating Profit before Working Capital Changes	(792.10)	467.25
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	(229.00)	229.00
	(Increase)/Decrease in Trade receivables	15,070.32	(15,079.22)
	(Increase)/Decrease in Short-term Loans & Advances	(14,455.45)	-
	(Increase)/Decrease in Inventories	-	-
	(Decrease)/Increase in Short Term Borrowings	1,000.00	-
	(Decrease)/Increase in Other Current Liabilities & Provisions	(490.00)	155.03
	(Increase) in other Financial liabilities	-	585.00
	Cash generated from operations	103.77	(13,642.94)
	Income tax	-	(155.03)
	Net Cash flow from Operating activities (A)	103.77	(13,797.97)
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for acquisition of assets	(168.82)	
	Sale Proceeds from Asset		
	Profit on sales of assets		
	Decrease/ (Increase) in Investment	-	7,465.32
	Loans and advances given / repaid (Net)		
	Net Cash used in Investing activities (B)	(168.82)	7,465.32
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest (Paid)/Received	152.93	134.82
	Finance Cost		
	Increase/Decrease in Loans & Advances	(176.63)	2,453.92
	Net Cash used in financing activities (C)	(23.70)	2,588.74
	Net increase or Decrease in cash & Cash Equivalents (A+B+C)	(88.74)	(3,743.91)
	Openings cash and cash equivalents	1,345.44	5,089.35

Closing cash and cash equivalents

1,256.69

1,345.44

For SSRV & Associates
Chartered Accountants
FRN: 135901W

For and on behalf of the Board of Directors

sd/-
Vishnu Kabra
(Partner)
M.No. 403437
Place: Mumbai
Date:29/05/2019

sd/-
Jesal Bhatt
Director & CFO
DIN: 08410088

sd/-
Mit T Brahmbhatt
Managing Director
DIN: 06520600

Sd/-
Riti Jain
Company Secretary



Mayukh Dealtrade Ltd. Statement of changes in equity for the years March 31, 2018

A. Equity Share Capital		Rs. In 000
Particulars	Amount	
Balance as at April 1, 2018		32,000.00
Changes in Equity Share Capital		-
Balance as at March 31, 2019		32,000.00
B. Other Equity		
Particulars	Retained Earnings	Total Other Equity
Balance as at March 31, 2018	620.81	620.81
Addition:		
Profit/(Loss) for the year	(645.16)	(645.16)
Loss on account of Change in fair value of Investment	-	-
Total Comprehensive Income for the year	(645.16)	(645.16)
Transfer In Equity	-	-
Balance as at March 31, 2019	(24.35)	(24.35)
Particulars	Retained Earnings	Total Other Equity
Balance as at April 1, 2017	173.77	173.77
Addition:		
Profit/(Loss) for the year	447.04	447.04
Other Comprehensive Income/(Expense)	-	-
Total Comprehensive Income for the year	447.04	447.04
Transfer In Equity	-	-
Balance as at March 31, 2018	620.81	620.81

Note No:11
Property, plant & Equipment

Particulars	As At March 31, 2019	As at March 31, 2018
Opening Balance	-	-
+ Additions	168.82	-

- Deletions	-	-
- Depreciation	6.71	-
Closing Balance	162.11	-

**Note 12
Other Non-Current Assets**

Particulars	As At March 31, 2019	As at March 31, 2018
Deferred Tax		
Opening DTA	0	0
+ Deferred Tax Asset	0.72	0
-Deferred Tax Liability	0	0
Closing Deferred Tax Asset	0.72	-

**Note 13
Trade Receivables**

Particulars	As At March 31, 2019	As at March 31, 2018
Sundry Debtors- Considered Good		
(a) Outstanding Less than 6 Months		
(b) Outstanding More than 6 Months	6,144.88	8,224.88
Other Receivables- Considered Good		
(a) Outstanding Less than 6 Months		3,500.00
(b) Outstanding More than 6 Months		9,490.32
	6,144.88	21,215.20

**Note 14
Cash & Cash Equivalents**

Particulars	As At March 31, 2019	As at March 31, 2018
(a) Cash on hand (As certified by the management)	788.06	680.29
(b) Balances with Schedule Banks		
In Current accounts		665.15
-IDFC Bank	317.15	
-IndusInd Bank	93.11	
HDFC Bank	58.39	
In deposit accounts		-
	1,256.70	1,345.44

**Note 15
Short Term Loans & Advances**

Particulars	As At March 31, 2019	As at March 31, 2018
Loans (Unsecured) consists of the following		
Short Term Loans (Other than Related Parties)		
Unsecured & Considered Goods		
Loans and advances to Body Corporates and individuals (Receivable in cash or in kind or value to be received)	25,536.25	11,080.80
	25,536.25	11,080.80

Note 17**Reserves & Surplus**

Particulars	As At March 31, 2019	As at March 31, 2018
Retained Earnings	-24.35	620.81
	-24.35	620.81

Note 18**Short Term Borrowings**

Particulars	As At March 31, 2019	As at March 31, 2018
Packswell Combine Pvt Ltd	1,000.00	-
	1,000.00	-

Note 19**Trade Payables**

Particulars	As At March 31, 2019	As at March 31, 2018
Sundry Creditors	-	229.00
	-	229.00

Note 20**Other Current Liabilities**

Particulars	As At March 31, 2019	As at March 31, 2018
Audit Fees Payable	75.00	40.00
Liabilities for expenses		525.00
Other current liabilities	50.00	50.00
	125.00	615.00

Note 21**Short Term Provisions**

Particulars	As At March 31, 2019	As at March 31, 2018
Provision for Income Tax	-	176.63
	-	176.63

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	Amount	Number of shares	Amount
	('000)	(Rs. '000)	('000)	(Rs. '000)
(a) Authorised				
Equity shares of Rs.10/- each	3,200	32,000	3,200	32,000
(b) Issued				
Equity shares of Rs.10/- each fully paid up	3,200	32,000	3,200	32,000
(c) Subscribed and fully paid up				
Equity shares of Rs.10/- each with voting rights	3,200	32,000	3,200	32,000
Total	3,200	32,000	3,200	32,000

(i) Reconciliation of number of shares

	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	Amount	Number of Shares	Amount

	('000)	(Rs. '000)	('000)	(Rs. '000)
Equity Shares				
Opening balance	3,200	32,000	3,200	32,000
Issued during the year	-	-	-	-
Closing Balance	3,200	32,000	3,200	32,000

(ii) Rights, preferences and restrictions attached to Shares

The Company has only one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Roshan Dealmark Private Limited	600000	18.75-	600000	18.75-

(iv) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Class of shares / Name of shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights	-	-	-	-
Equity shares with differential voting rights	-	-	-	-
Compulsorily convertible preference shares	-	-	-	-
Optionally convertible preference shares	-	-	-	-
Redeemable preference shares	-	-	-	-

Note 22
Revenue From Operations

Particulars	As At March 31, 2019	As at March 31, 2018
Business Revenue	500.00	-
Sale of Products	-	14,155.00
	500.00	14,155.00

Note 23**Other Income**

Particulars	As At March 31, 2019	As at March 31, 2018
Other income(net) consists of the following:		
Interest Income	152.93	134.82
	152.93	134.82
Interest Income comprise:		
Interest on Bank and Bank deposits	-	-
Interest Income on Financial Assets carried at amortised cost	-	-
Interest Income on Financial Assets carried at fair value through OCI	-	-
Other Interest (including interest on income tax refunds)	152.93	134.82

Note 24**Purchase of Stock in Trade**

Particulars	As At March 31, 2019	As at March 31, 2018
Purchases	-	10,805.00
	-	10,805.00

Note 25**Employee Benefit Expenses**

Particulars	As At March 31, 2019	As at March 31, 2018
(a) Salary, incentives and allowances	80.00	739.45
(b) Staff welfare expenses	14.48	38.37
	94.48	777.82

Note 26**Depreciation and Amortisation Costs**

Particulars	As At March 31, 2019	As at March 31, 2018
Depreciation on Property, Plant & Equipments	6.71	-
	6.71	-

Note 27**Other Expenses**

Particulars	As At March 31, 2019	As at March 31, 2018
Accounting Charges		78.00
Advertising Expenses	6.49	8.92

Audit fees	45.00	10.00
Bad Debts		199.00
Bank Charges	10.85	0.97
Commission Paid		425.00
Conveyance Expenses	-	35.96
Demat Charges	0.85	
Depository Exp	14.40	74.26
Director's Remuneration	400.00	
Electricity Expenses	14.05	
Filing & Professional Fee		21.00
General Expenses	60.90	42.99
GST Paid	5.86	
Income Tax of Earlier Years	12.72	
Listing Fee	320.00	487.55
Miscellaneous Expenses	64.31	
Office Rent	171.00	
Postage & Telegram		12.97
Printing & Stationery	22.80	21.09
Professional Fees	26.00	
Registry Charges	1.10	663.70
Repairs & Maintenance	7.50	
Telephone Exp	2.30	17.54
Travelling Expenses	3.51	
Website Exp	8.00	6.00
	1,197.62	2,104.94

MAYUKH DEALTRADE LIMITED

CIN: L51219MH1980PLC329224

Registered Office: Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai
Mumbai City MH 400067 IN

Tel.: 022-28684491; E-mail ID: info@mayukh.co.in; Website: www.mayukh.co.in

ATTENDANCESLIP I/We hereby record my/our presence at the 39th Annual General Meeting of the Company to be held on Saturday, 28th September, 2019 at 03.00 P.M. at its registered office at Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067.	Folio/DP ID & Client ID No.:
	Name :
	Address :
	Joint holders Name :
	Shares

Name of Proxy (in BLOCKLETTERS)

Signature of Shareholder/Proxy Present

Notes: Members/Proxy holders who wish to attend the Annual General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

MAYUKH DEALTRADE LIMITED

CIN: L51219MH1980PLC329224

Registered Office: Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai
Mumbai City MH 400067 IN

Tel.: 022-28684491; E-mail ID: info@mayukh.co.in; Website: www.mayukh.co.in

PROXY FORM MGT-11

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the shareholder:	
Registered address:	
E-mail ID:	
Folio No. / Client ID:	
DP ID:	

I / we, being the shareholder(s) of shares of the above named company, hereby appoint

Name _____ Address _____ EmailId _____
 _____ Signature _____ or failing him Name _____
 _____ Address _____ EmailId _____
 _____ Signature _____ or failing him Name _____
 _____ Address _____ EmailId _____
 _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual General Meeting of the Company, to be held on **Saturday, 28th September, 2019 at 3:00 P.M.** at its registered office at Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067 and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Item No.	Type of Resolution	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of -The Financial Statement of the Company for the year ended March 31, 2019, and the report of the Directors and Auditors thereon.				
2.	To regularize the appointment of Mrs. Shilpi Pandey (DIN: 08242052) as Non-Executive Independent Director of the Company.				
3.	To regularize the appointment of Mrs. Jesal Ameet Bhatt (DIN: 08410088) as Executive Director of the Company				
4.	To regularize the appointment of Mr. Srikishan Bagree (DIN: 08410203) as Non-Executive Independent Director of the Company				
5.	To Alter/Amend Existing Clause III, the Object Clause of the Memorandum of Association of the Company;				
6.	Adoption of New Set of Articles of Association of the Company				

Signed this.....day of..... 2018

Member's Folio / DP ID & Client ID No.....

Signature of Shareholder(s).....

Signature of Proxy holder (s).....

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- If you wish to vote for a Resolution, place a tick in the corresponding box under the column marked "For". If you wish to vote against a Resolution, place a tick in the corresponding box under the column marked "Against". If no direction is given, your Proxy may vote or abstain as he/she thinksfit.

Affix
Revenue
Stamp

MAYUKH DEALTRADE LIMITED
CIN: L51219MH1980PLC329224

Registered Office: Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai
Mumbai City MH 400067 IN

Tel.: 022-28684491; E-mail ID: info@mayukh.co.in; Website: www.mayukh.co.in

FORM MGT-12
BALLOT FORM

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: MAYUKH DEALTRADE LIMITED Registered Office: Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-400067 CIN: L51219MH1980PLC329224
BALLOT PAPER

S. No	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

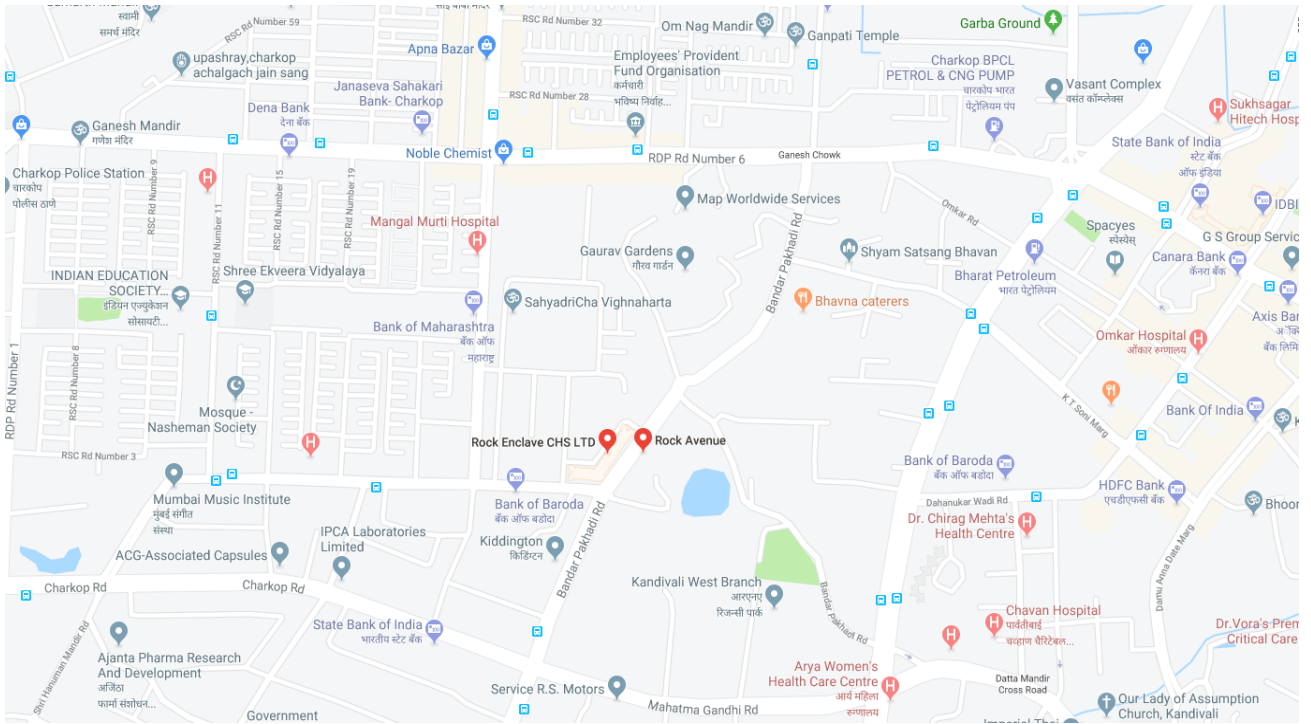
S. No.	Item No.	Type of Resolution	No. Of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of -The Financial Statement of the Company for the year ended March 31, 2019, and the report of the Directors and Auditors thereon.				
2.	To regularize the appointment of Mrs. Shilpi Pandey (DIN: 08242052) as Non-Executive Independent Director of the Company.				
3.	To regularize the appointment of Mrs. Jesal Ameet Bhatt (DIN: 08410088) as Executive Director of the Company				
4.	To regularize the appointment of Mr. Srikishan Bagree (DIN: 08410203) as Non-Executive Independent Director of the Company				
5.	To Alter/Amend Existing Clause III, the Object Clause of the Memorandum of Association of the Company;				
6.	Adoption of New Set of Articles of Association of the Company				

Place: Mumbai

Date:

(Signature of the shareholder)
(*as per Company records)

ROAD MAP FOR VENUE OF THE AGM



VENUE OF AGM

Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West
Mumbai-400067