

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

February 12, 2021

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on February 12, 2021 of Superior Finlease Limited ("The Company")

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. February 12th, 2021 which commenced at 01:00 P.M. and concluded at 2:55 P.M., *inter-alia*, had considered and approved the following business:

1. Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2020 along with Limited Review Report.
2. Appointment of Ms. Vineeta Loomba (DIN: 02458243) as an Additional Director in the category of Non-Executive Independent Director of the Company who shall be regularized as a Director for the term of 5 years subject to approval of shareholders in the next Annual General Meeting of the Company. (Brief Profile and requisite details in respect of appointment is enclosed as Annexure-1).

The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. February 12th, 2021 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited


Disha Rani
(Company Secretary)



(Encl: A/a)

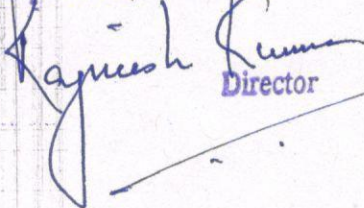
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2020

(Rupees in lacs except EPS)

Particulars	Quarter ended for			Nine Months Ended for		Year ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	01.04.2020 to 31.12.2020 (Rs.)	01.04.2019 to 31.12.2019 (Rs.)	31.03.2020 (Rs.)
	01.10.2020 to 31.12.2020 (Rs.)	01.07.2020 to 30.09.2020 (Rs.)	01.10.2019 to 31.12.2019 (Rs.)	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS						
Interest Income	77.59	40.73	20.03	116.14	68.76	101.41
Processing & Other fee	41.84	-	0.08	41.84	-	0.92
Total Revenue from Operations (I)	119.43	40.73	20.11	157.98	68.76	102.33
II Other Income	36.20	16.78	-	78.25	0.11	-
III Total Income (I + II)	155.63	57.51	20.11	236.23	68.87	102.33
EXPENSES						
i. Finance costs	0.03	-	-	0.03	-	4.09
ii. Employee Benefits Expenses	7.65	6.66	10.53	18.08	18.06	26.79
iii. Depreciation expense	0.05	0.03	0.03	0.12	0.03	0.13
iv. Others expenses	111.24	5.58	7.98	120.37	22.57	49.23
IV Total Expenses (IV)	118.98	12.27	18.54	138.60	40.66	80.24
V Profit / (loss) before exceptional items and tax (III-IV)	36.65	45.24	1.57	97.63	28.21	22.09
VI Exceptional items	-	-	(2.82)	-	(2.82)	-
VII Profit/(loss) before tax (V-VI)	36.65	45.24	(1.25)	97.63	25.39	22.09
VIII Tax Expenses:						
Current tax	-	-	1.34	-	(5.59)	(5.74)
Deferred tax	-	-	-	-	-	(0.04)
IX Profit / (loss) for the period from continuing operations (VII-VIII)	36.65	45.24	0.09	97.63	19.80	16.31
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	36.65	45.24	0.09	97.63	19.80	16.31
XIV Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	10.98	-	3.52	(7.47)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.94
Subtotal (A)	-	-	10.98	-	3.52	(5.53)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	10.99
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(2.86)
Subtotal (B)	-	-	-	-	-	8.13
XV Other Comprehensive Income (A + B)	-	-	10.98	-	3.52	2.60
XVI Total Comprehensive income for the period (XIII + XV)	36.65	45.24	11.07	97.63	23.32	18.91
XVI Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3.31	3.31	(11.27)	3.31	(8.67)	(11.27)
XVIII Earnings per equity share						
(1) Basic (in Rupees)	1.22	1.51	0.00	3.25	0.66	0.54
(2) Diluted (in Rupees)	1.22	1.51	0.00	3.25	0.66	0.54

See accompanying notes to the financial results

For Superior Finance Limited



Rajesh Kumar
Director

Notes :

- (1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

- (2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Nine Month ended for	Year Ended
	31.12.2019	31.12.2019	31.03.2020
Net Profit/(loss) after tax as reported under previous GAAP	0.09	19.80	16.31
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-	-
Net Profit/(loss) after tax as per Ind AS	0.09	19.80	16.31
Other Comprehensive Income (net of tax) Remeasurement of Investments through FVOCI	10.98	3.52	2.61
Total Comprehensive Income as per Ind AS	11.07	23.32	18.92

- (3) The financial results for quarter ended 31st December, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 12th, 2021.
- (4) The statutory auditors have carried out the limited review on the above results for Quarter ended on December 31, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (5) The Company is engaged in one business segment only.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- (9) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: February 12th 2021
Place: New Delhi



R. C. AGARWAL & CO.
Chartered Accountants

201, IInd Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

Email : pravinrca@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED SEPARATE FINANCIAL RESULTS**

To

The Board of Directors

SUPERIOR FINLEASE LIMITED

CIN:- L74899DL1994PLC061995

NS-92, KHASRA NO 33/21,

RANJIT ENCLAVE NAJAFGARH

NEW DELHI-110043

We have reviewed the accompanying statement of unaudited Separate financial results of (The Separate Statement) of **Superior Finlease Limited** (The Company) for the Quarter ended **31st December 2020** and the year to date 1st April 2020 to 31st December 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29 , 2019 (The Circular).

This Separate Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Separate statement based on our review of the Separate statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Separate Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Separate financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Separate financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants

(Pravin Kumar Jha)
Partner (M.No. 506375)
FR.No.-003175N



Place: Delhi

Date:- 12 February , 2021

UDIN: 21506375AAAADQ8686

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

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February 12, 2021

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Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Disclosure of information as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that upon the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 12.02.2021 have proposed to appoint Ms. Vineeta Loomba (DIN: 02458243) as an Additional Director in the category of Non-Executive Independent Director of the Company who shall be regularized as a Director for the term of 5 years subject to approval of shareholders in the next Annual General Meeting of the Company.

Further, we wish to inform you that the Nomination and Remuneration Committee and the Board while considering the recommendation for appointment, have verified that aforesaid person is not debarred from holding the office of director pursuant to any order of SEBI or of any other authorities.

A brief profile of Ms. Vineeta Loomba along with relationship between directors is enclosed herewith.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited


Disha Rani
(Company Secretary)



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Annexure-1

S.No.	Particulars	Information
1.	Name	Vineeta Loomba
2.	PAN/DIN	ABYPL1314P/02458243
3.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
4.	Date of appointment/cessation (as applicable) & term of appointment;	12 th February, 2021
5.	Brief Profile (in case of appointment);	She has the vast experience in the field of Business Management and is competent to handle the corporate affairs in the efficient manner.
6.	Disclosure of relationships between directors	N.A.

For Superior Finlease Limited

Disha

Disha Rani
(Company Secretary)

