

National Stock Exchange of India Limited [NSE] Listing Compliance 'Exchange Plaza', C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited (Listing Compliance) 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Symbol: UNITECH	Scrip Code: 507878

Subject: Disclosure of Reasons for delay in submission of financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2023 in compliance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Dear Sirs,

- As you may be aware, the Central Government proposed the constitution of a new Board of Directors of Unitech Limited, which was approved by the Hon'ble Supreme Court vide its Order dated 20.01.2020 passed in *Bhupinder Singh Vs. Unitech Limited* in Civil Appeal No. 10856/2016. Following from the above, the Hon'ble Supreme Court was pleased to direct the supersession of the erstwhile Management with the appointment of a new Board of Directors under the chairmanship of **Mr. Y. S. Malik, IAS (Retd.), formerly Secretary to Government of India.**
- In furtherance to the above, we wish to inform that the new Management has inherited the legacy of substantial non-compliances from the erstwhile Management which has resulted in delays in finalizing and approving the accounts of the Company. The financial results for the quarter ended 30.06.2022 have already been submitted to both BSE Ltd. and National Stock Exchange of India Limited (NSE) on 13.07.2023.
- The audit of accounts of the Company for the quarter & half year ended 30.09.2022, quarter and nine-months ended 31.12.2022 and quarter and year ended 31.03.2023 is already under process and the same are expected to be approved by the Board of Directors by the end of this month. After approval, the same will be submitted to the Stock Exchanges.
- We would like to reiterate that the delay is beyond the control of the new management on account of the legacy of non-compliances inherited from the erstwhile management which has resulted in delays in finalization/ approval of financial results. The Company will make every possible endeavor to ensure that audit of quarter ended 30.06.2023 also gets completed at the earliest so that the financial results for the quarter ended 30.06.2023 are also submitted to the Stock Exchanges.
- The Management is committed to ensure that all documents/ filings under the SEBI (LODR) Regulations, 2015 are submitted to the Stock Exchanges within the prescribed timelines and the entity becomes compliant in every manner.

Yours truly,
For Unitech Limited

Anuradha Mishra
Company Secretary & Compliance Officer



ANURADHA MISHRA

Digitally signed by ANURADHA MISHRA
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