

16<sup>th</sup> January 2023

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Ltd  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Intimation of de-registration of non-operative subsidiary**

In line with Company's intention of simplifying its corporate structure, kindly note that United Spirits (Shanghai) Trade Company Limited ("USSTCL"), wholly owned subsidiary of Company in China stands closed.

For the financial year ended March 2022, USSTCL was a non-operative company and consequently did not have any turnover or revenue or operating income. It had a negative net worth of approximately RMB 1.81 million.

Since USSTCL was a non-operative company, its de-registration will not have any impact on the Company's business.

This is for your information & records.

Thank you,

for United Spirits Limited

Mital Sanghvi  
Company Secretary

