

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

30th September, 2020

To,

BSE Limited

1st Floor,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Fort,

Mumbai- 400 001.

Subject: Proceedings of the 33rd Annual General Meeting of the Company.

Ref: BSE Scrip Code 519463

Madam / Sir,

With reference to the above and pursuant to the requirement specified under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015; we enclose herewith the proceedings of the 33rd Annual General Meeting of the Members of the IB Infotech Enterprises Limited held on Wednesday, 30th September, 2020 at 4.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

We request you to kindly take note of the same.

Thanking you,

Yours Faithfully,

For IB Infotech Enterprises Limited



Company Secretary

Encl: as above

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Summary of proceedings of the 33rd Annual General Meeting of IB Infotech Enterprises Limited held on 30th September, 2020.

The 33rd Annual General Meeting of IB Infotech Enterprises Limited was held on Wednesday, the 30th September, 2020 at 4.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Mrs. Rita Singh, Director of the Company, chaired the meeting.

43 members holding in aggregate 8,75,616 equity shares logged in to the website of CDSL and attended the meeting by VC/OAVM.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the members that all the statutory registers and documents were kept open for inspection at the meeting.

With the consent of the members, the notice of Annual General Meeting was taken as read.

The Chairman then declared that since there were no qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company mentioned in the auditor's report as specified under Section 145 of the Companies Act, 2013, the same was not required to be read out at the Meeting and taken as read accordingly.

Mr Jasmin Parekh read out the speech of Chairperson and apprised the shareholders on the workings of the Company. During the speech, he briefly deliberated on the performance of the Company as well on the business updates of key areas during the financial year 2019-20.

On the invitation of the Chairman, members sought clarifications on the Company's operations, accounts, performance etc. No queries were raised by the Shareholders of the Company.

The Chairman then placed the following agenda items for approval:

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Ordinary Business:

1. Adoption of audited financial statements of the Company along with the Reports of the Directors and Auditors thereon for the financial year ended 31st March, 2020. (Ordinary Resolution)
2. To appoint a Director in place of Mrs. Rita Singh (DIN:01988709) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

Thereafter the Chairman informed the members that pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all its shareholders for casting votes through electronic means.

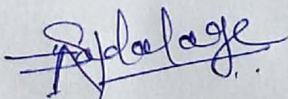
Further the shareholders who were present in person for meeting and who had not availed the remote e-voting facility, were requested to vote E-voting facility provided by CDSL during the Meeting.

The Board of Directors had appointed M/s. PRS Associates, Company Secretaries, as the scrutinizer for organizing poll process and ascertain its results.

The members were then informed that a Scrutinizer's consolidated report on total votes cast in favour and against would be submitted by the scrutinizer within 48 hours of the conclusion of 33rd Annual General Meeting and the same would be declared by the Company by notifying to the BSE Ltd. and publishing it on the website of the Company at www.ibinfotech.net.in and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

The Meeting concluded with a vote of thanks to those present.

For IB Infotech Enterprises Limited



Saloni Sadalage
Company Secretary