



30th April, 2019

IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series: IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
Mumbai-400001
Stock Code: 533047

Sub: Allotment of 1,39,18,046 equity shares of the face value of INR 10/- each fully paid-up.

Dear Sir/ Madam,

With reference to the captioned subject and in continuation to our earlier disclosure dated 8th April, 2019, we would like to inform you that the Scheme of Amalgamation amongst Indian Metals & Carbide Limited ("**Transferor Company No. 1**" or "**IMCL**"), B. Panda and Company Private Limited ("**Transferor Company No. 2**" or "**BPCO**") and Indian Metals and Ferro Alloys Limited ("**Transferee Company**" or the "**Company**") and their respective shareholders and creditors ("**Scheme**") has become effective on 30th April, 2019 ("**Effective Date**") consequent upon filing of a certified copy of the Order with the Registrar of Companies, Cuttack on 30th April, 2019 by IMCL, BPCO and the Company.

As a consequence of the Scheme becoming effective on the Effective Date, all the equity shares held by BPCO in the Company, i.e., 1,39,18,046 (One Crore Thirty Nine Lac Eighteen Thousand and Forty Six) of the face value of INR 10/- (Indian Rupees Ten Only) each fully paid-up immediately prior to the Scheme becoming effective, stands cancelled without any further applications, acts, resolutions, filings, instruments, costs, charges or deeds,

Further, as a consequence of the Scheme becoming effective, the Allotment Committee of the Board of Directors of the Company at its meeting held on 30th April, 2019 has, pursuant to the terms of the Scheme, simultaneously upon cancellation of all the equity shares held by BPCO in the Company as stated above, issued and allotted 1,39,18,046 (One Crore Thirty Nine Lac Eighteen Thousand and Forty Six) fully paid-up equity shares of INR 10/- (Indian Rupees Ten Only) each to Mr Subhrakant Panda, Trustee, B Panda Trust,, the sole beneficial owner of the entire paid-up equity share capital of BPCO in the following manner:

Name of Allottee	No. of equity shares allotted	Category	Distinctive Nos.	
			From	To
Mr Subhrakant Panda, Trustee, B Panda Trust	1,39,18,046	Promoter Group	27326520	41244565

The abovementioned new equity shares issued and allotted by the Company to Mr Subhrakant Panda, Trustee, B Panda Trust, shall rank *pari-passu* with the existing equity shares of the Company.



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Consequent to the said issuance and allotment of these equity shares, there is no change in the paid-up equity share capital of the Company and shareholding of the Promoter and Promoter Group.

Additionally, upon the Scheme becoming effective on the Effective Date, Mr Subhrakant Panda, Trustee, B Panda Trust, has become a promoter of the Company in addition to the existing promoters.

Furthermore, upon the Scheme becoming effective on the Effective Date, BPCO has ceased to be a promoter of the Company as it stands dissolved without winding up under the terms of the Scheme.

This is for your information and records.

Thanking you

Yours faithfully

For **INDIAN METALS & FERRO ALLOYS LTD**

A handwritten signature in blue ink, appearing to be 'Prem Khandelwal', is written over the typed name.

(Prem Khandelwal)
CFO & Company Secretary.