



## RAIN INDUSTRIES LIMITED

RIL/SEs/2020

August 8, 2020

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Reg.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended June 30, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,  
for Rain Industries Limited

  
S. Venkat Ramana Reddy  
Company Secretary

**Rain Industries Limited**

Consolidated disclosure of related party transactions and balances for the half year ended June 30, 2020

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

**a) Names of related parties and description of relationship**

Key Managerial Personnel (KMP) and their relatives	<ol style="list-style-type: none"><li>1. Mr. N. Radha Krishna Reddy Managing Director</li><li>2. Mr. Jagan Mohan Reddy Nellore Vice chairman Relative of Managing Director</li><li>3. Mr. N. Sujith Kumar Reddy Relative of Managing Director</li><li>4. Mr. N. Venkata Pranav Reddy Relative of Managing Director</li><li>5. Mr. N. Shiv Keshav Reddy Relative of Managing Director</li><li>6. Mr. N. Sridutt Reddy Relative of Managing Director</li><li>7. Mr. T. Srinivasa Rao Chief Financial Officer</li><li>8. Mr. S. Venkat Ramana Reddy Company Secretary</li></ol>
Enterprise where key managerial personnel along with their relatives exercise significant influence	<ol style="list-style-type: none"><li>1. Rain Enterprises Private Limited</li><li>2. Rain Entertainments Private Limited</li><li>3. Nivee Property Developers Private Limited</li><li>4. Pragnya Priya Foundation</li><li>5. Arunachala Logistics Private Limited</li></ol>
Non-executive directors	<ol style="list-style-type: none"><li>1. Mr. Jagan Mohan Reddy Nellore Vice Chairman</li><li>2. Mr. N. Sujith Kumar Reddy - Director</li><li>3. Mr. H.L. Zutshi - Independent Director (Chairman)</li><li>4. Mr. Varun Batra - Independent Director</li><li>5. Ms. Radhika Vijay Haribhakti Independent Director</li><li>6. Ms. Nirmala Reddy - Independent Director</li><li>7. Mr. Brian Jude Mc Namara - Independent</li></ol>
Equity accounted investees	<ol style="list-style-type: none"><li>1. InfraTec Duisburg GmbH (IDGmbH) (Investment by RÜTGERS Germany GmbH)</li></ol>

for Rain Industries Limited



**S. Venkat Ramana Reddy**  
Company Secretary  
M. No. A14143

**Rain Industries Limited****Consolidated disclosure of related party transactions and balances for the half year ended June 30, 2020**

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

**b) Transactions with related parties:**

Particulars	Half year ended June 30, 2020	Year ended December 31, 2019
Purchases and services (net of reimbursements) from :		
a) InfraTec Duisburg GmbH	295.10	640.20
b) Arunachala Logistics Private Limited	1,576.67	3,657.89
Sale of cement:		
a) Rain Entertainments Private Limited	0.15	-
b) Pragnya Priya Foundation	-	0.14
c) Nivee Property Developers Private Limited	1.77	8.93
d) Arunachala Logistics Private Limited	0.17	1.95
Other operating income		
a) InfraTec Duisburg GmbH	36.77	70.07
b) Arunachala Logistics Private Limited - Rental Income	0.18	0.35
c) Arunachala Logistics Private Limited - Sale of Scrap	0.60	-
Other income		
a) Pragnya Priya Foundation	-	0.12
Managerial remuneration (Short term employee benefits) (See Note (iii) below)		
a) Jagan Mohan Reddy Nellore	-	4.16
b) T. Srinivasa Rao	7.40	16.24
c) S. Venkat Ramana Reddy	2.18	4.83
Remuneration, commission and sitting fees to relatives of KMP		
a) N. Sujith Kumar Reddy (managing director of a wholly owned subsidiary)	21.71	32.42
b) N. Venkata Pranav Reddy (son of managing director of a wholly owned subsidiary)	0.53	0.80
c) N. Shiv Keshav Reddy (son of managing director of a wholly owned subsidiary)	0.09	0.18
d) N. Sridutt Reddy (relative of managing director)	0.67	0.52
Sitting fees to Non-executive directors of the Company	1.98	4.40
Commission to Non-executive directors of the Company	-	3.98
Dividend paid		
a) Enterprise where key managerial personnel along with their relatives exercise	-	81.27
b) Key Managerial Personnel		
N. Radha Krishna Reddy	-	10.38
T. Srinivasa Rao	-	0.09
c) Non-executive directors	-	10.03
Donations given		
a) Pragnya Priya Foundation	30.00	70.00
Loans returned back		
a) Pragnya Priya Foundation	-	10.00

**The Group has the following dues from / to related parties:**

Particulars	As at June 30, 2020	As at December 31, 2019
Amounts receivable from		
a) InfraTec Duisburg GmbH	23.83	53.48
b) Arunachala Logistics Private Limited	190.42	-
c) Nivee Property Developers Private Limited	0.29	-
Amounts payable to		
a) Arunachala Logistics Private Limited	-	13.29
b) InfraTec Duisburg GmbH	0.75	81.85
c) Commission payable to Non-executive directors	-	3.98
d) N. Sujith Kumar Reddy (managing director of a wholly owned subsidiary)	-	10.00

(i) No trade or other receivables are due by directors or other officers of the Group or any of them either severally or jointly with any other persons or amounts due by firms or private limited companies respectively in which any director is a partner or a director or a member.

(ii) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured and settlement occurs in cash.

**(iii) Long term employee benefits for Key Managerial Personnel:**

The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with the employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis

for Rain Industries Limited

  
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