



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/FY2020-21/BSE/43

Date:09.11.2020

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower, Dalal Street
Mumbai-400 001
Ref No: Scrip Code-513472

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 9th November ,2020

A meeting of the Board of Directors of Simplex Castings Limited (SCL) was held today (i.e. 9th November, 2020). The outcome of the said meeting is as given hereunder:

1. The Board of Directors approved the Un-Audited Standalone & Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2020. We are enclosing herewith the Un-Audited Standalone & Consolidated Financial Results along with the Limited Review Report made by Statutory Auditors of the Company for the period ended on 30th September, 2020 as Annexure- A.
2. The Board approved the Closure /Striking off the material and Wholly owned subsidiary of the Company viz Simplex Castings International Pte Ltd as per applicable Laws of Singapore in this regard.

The meeting of the directors was commenced at 4:30 P.M. and concluded at 6.30 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully
For, Simplex Castings Limited



Akanksha Kotwani
Company Secretary

| FFICE | ADDRESS | PHONE | FAX | E-MAIL |
|-------------------|---|--------------|--------------|---------------------------------|
| gd. Office | : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53 | 022-40034768 | | selmumbai@simplexcastings.com |
| lkata | : 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA | 08961045611 | 033-22493251 | kol@simplexcastings.com |
| ilai (Plant) | : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA | 0788-4015273 | 0788-4034188 | selbhilai@simplexcastings.com |
| juandgaon (Plant) | : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA | 9203901697 | 0788-2285664 | seltedesara@simplexcastings.com |



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Closure of Wholly owned Subsidiary of the Company:

| Sl No | Details of Events that need to be Provided | Information of such events(s) |
|-------|---|---|
| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division during the last financial year | Turnover: Rs 2362.11 Lacs (30.26% of Consolidated Financials of FY 2019-20) Net Worth:(Rs 7.11 Lacs) |
| b. | Date on which the agreement for sale has been entered into | Not Applicable |
| c. | The expected date of completion of sale/disposal | On or before 31 st March,2021 |
| d. | Consideration received/to be received from such sale/disposal | Not Applicable |
| e. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof | Not Applicable |
| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | Not Applicable |
| g. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale | Not Applicable |



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

Rs. In Lakhs

| | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|-----------------|-----------------|-------------------|-----------------|-------------------|-------------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| INCOME | | | | | | |
| Revenue from operations | 2,069.46 | 656.99 | 1,748.50 | 2,726.44 | 2,600.25 | 5,442.51 |
| Other Income | 33.53 | 9.76 | 22.31 | 43.29 | 90.66 | 220.98 |
| TOTAL REVENUE (I) | 2,102.99 | 666.75 | 1,770.81 | 2,769.74 | 2,690.91 | 5,663.49 |
| EXPENDITURE | | | | | | |
| Cost of raw material and component consumed | 646.31 | 471.82 | 596.66 | 1,118.13 | 928.17 | 3,323.68 |
| Job work contract | - | - | 329.94 | - | 329.94 | 329.94 |
| Changes in inventories of work-in-progress, stock-in-trade and finished goods | 619.89 | (258.89) | 553.90 | 361.00 | 806.55 | 925.46 |
| Employees benefit expense | 235.38 | 167.65 | 304.26 | 403.03 | 562.59 | 1,520.51 |
| Finance costs | 254.62 | 236.50 | 248.28 | 491.13 | 516.34 | 964.40 |
| Depreciation and amortization expense | 161.91 | 114.05 | 172.22 | 275.96 | 338.09 | 714.15 |
| Other expenses | 537.82 | 326.33 | 895.47 | 864.15 | 1,401.20 | 3,401.84 |
| TOTAL EXPENDITURE (II) | 2,455.93 | 1,057.48 | 3,100.73 | 3,513.41 | 4,882.88 | 11,179.98 |
| Profit/(Loss) before exceptional items and tax from continuing operations | (352.94) | (390.73) | (1,329.92) | (743.67) | (2,191.97) | (5,516.49) |
| Exceptional items | - | - | - | - | - | 159.89 |
| Profit/(Loss) before tax from continuing operations | (352.94) | (390.73) | (1,329.92) | (743.67) | (2,191.97) | (5,676.38) |
| Tax expenses | | | | | | |
| Current tax | - | - | - | - | - | - |
| Deferred Tax | (89.33) | (108.70) | (437.51) | (198.03) | (663.02) | (1,140.83) |
| Total tax expenses | (89.33) | (108.70) | (437.51) | (198.03) | (663.02) | (1,140.83) |
| Profit/(loss) for the year from continuing operations | (263.61) | (282.03) | (892.41) | (545.64) | (1,528.95) | (4,535.55) |

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| | | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Profit/(loss) before tax from discontinuing operations | - | - | - | - | 1,985.05 | 1,680.17 |
| Tax expense of discontinued operations | - | - | (233.58) | - | - | - |
| Profit/(loss) for the year from discontinuing operations | - | - | 233.58 | - | 1,985.05 | 1,680.17 |
| Profit/(loss) for the year | (263.61) | (282.03) | (658.83) | (545.64) | 456.10 | (2,855.38) |
| Other Comprehensive Income/ (Expenses) for the period net of taxes | 43.92 | 3.47 | 14.45 | 47.39 | 28.93 | (238.53) |
| Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period | (219.70) | (278.56) | (644.38) | (498.25) | 485.03 | (3,093.91) |
| Paid-up Equity Share Capital | 613.12 | 613.12 | 613.12 | 613.12 | 613.12 | 613.12 |
| (Face value of shares shall be indicated) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Other Equity excluding revaluation reserves | - | - | - | - | - | 3,787.36 |
| Earning per share of Continuing operations Rs. 10 each (not annualised) | | | | | | |
| a) Basic | (4.30) | (4.60) | (14.56) | (8.90) | (24.94) | (73.97) |
| b) Diluted | (4.30) | (4.60) | (14.52) | (8.90) | (24.87) | (73.97) |
| Earning per share of discontinuing operations Rs. 10 each (not annualised) | | | | | | |
| a) Basic | - | - | 3.81 | - | 32.38 | 27.40 |
| b) Diluted | - | - | 3.80 | - | 32.29 | 27.40 |
| Earning per share of Continuing & discontinuing operations Rs. 10 each (not annualised) | | | | | | |
| a) Basic | (4.30) | (4.60) | (10.75) | (8.90) | 7.44 | (46.57) |
| b) Diluted | (4.30) | (4.60) | (10.72) | (8.90) | 7.42 | (46.57) |



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 Raigarh (Plant) : 223/2, 224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C.G.) INDIA

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1. The Financial Results of the company for the quarter and Half ended 30th September,2020 have been reviewed by the Audit Committee at their respective meetings held on 9th November,2020 and approved by the Board of Directors at their respective meetings held on 9th November, 2020.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
3. The performance is not comparable quarter on quarter because in the previous quarter the plant operated for part of the period due to lock down on account of COVID-19.
4. The Board of Directors of the Company, at its meeting held on 26th April , 2019 approved to sell / dispose off its Steel Castings Foundry situated at Urla ,Industrial Estate, Raipur, Chhattisgarh -493221 to Texmaco Rail and Engineering Limited on a slump sale basis as a going concern for consideration of Rs. 87.50 crores (Rupees Eighty Seven Crores and Fifty Lacs only) and the same approved by members in Extra Ordinary General Meeting held on 29th May,2019. In this relation ,the Company has entered into a Business Transfer Agreement with Texmaco Rail and Engineering Limited on 26th April,2019. The Previous year/ period have been regrouped/ rearranged wherever found necessary in respect of Discontinuing operations. The details of revenue and expense related to discontinued operations are as follows:

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|---------------|-------------|---------------|-----------------|----------------|----------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Total Revenue | - | - | - | - | 2,383.48 | 2,078.59 |
| Total Expenditure | - | - | (233.58) | - | 398.43 | 398.41 |
| Profit/(Loss) from discontinued operations before tax | - | - | 233.58 | - | 1985.05 | 1680.18 |

Total Revenue for the year ended 31-03-2020 includes the profit of Rs.1940.56 lacs on account of sale of discontinued operations.



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5. The previous year / period have been regrouped/rearranged wherever found necessary.
6. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.



For Simplex Castings Limited

Sangeeta K Shah
Managing Director

Date: 09.11.2020

Place: Bhilai

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

| (Rs. In Lakhs) | | |
|--|---------------------|---------------------|
| Particulars | As at 30.09.2020 | As at 31.03.2020 |
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, plant and equipment | 4,661.35 | 4,914.26 |
| (b) Capital work-in-progress | 123.08 | 114.15 |
| (c) Investment properties | 281.17 | 281.42 |
| (d) Other intangible assets | 39.11 | 58.56 |
| (e) Financial assets | - | - |
| (i) Investments | 18.06 | 14.15 |
| (ii) Other financial assets | 24.25 | 153.00 |
| (f) Deferred tax assets (net) | 1,541.39 | 1,343.36 |
| (g) Other non-current assets | 174.67 | 209.80 |
| Sub-total Non Current Assets | 6,863.07 | 7,088.70 |
| (2) Current-assets | | |
| (a) Inventories | 4,297.44 | 4,754.87 |
| (b) Financial assets | - | - |
| (i) Trade Receivables | 2,337.95 | 2,079.06 |
| (ii) Bank, Cash and cash equivalents | 19.23 | 113.83 |
| (iii) Bank balances other than (ii) above | 463.88 | 377.23 |
| (c) Other current assets | 1,887.75 | 1,793.52 |
| Sub-total Current Assets | 9,006.25 | 9,118.51 |
| (3) Assets classified as discontinued operations | 497.84 | 497.84 |
| Total Assets | 16,367.15 | 16,705.04 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 613.12 | 613.12 |
| (b) Other equity | 3,289.11 | 3,787.36 |
| (c) Equity Share Warrant | - | - |
| Sub-total Equity | 3,902.23 | 4,400.48 |
| Liabilities | | |
| (1) Non-current liabilities | | |
| (a) Financial liabilities | - | - |
| - Borrowings | 2,236.39 | 2,323.95 |
| (b) Provisions | 534.47 | 560.99 |
| (c) Other non-current liabilities | 7.02 | 21.35 |
| Sub-total Non Current Liabilities | 2,777.88 | 2,906.30 |
| (2) Current liabilities | | |
| (a) Financial liabilities | - | - |
| (i) Borrowings | 5,348.69 | 4,384.83 |
| (ii) Trade payables | - | - |

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| | | |
|--|------------------|------------------|
| - total outstanding dues of micro enterprises and small enterprises | 205.41 | 296.06 |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 2,136.24 | 3,170.06 |
| (iii) Other financial liabilities | 1,209.74 | 728.03 |
| (b) Other current liabilities | 742.72 | 759.30 |
| (c) Provisions | 44.25 | 59.98 |
| Sub-total Current Liabilities | 9,687.04 | 9,398.26 |
| (3) Liabilities classified as discontinued operations | - | - |
| Total Equity and Liabilities | 16,367.15 | 16,705.04 |

For, Simplex Castings Limited



Sangeeta K Shah
Managing Director

Date:09.11.2020

Place: Bhilai

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Cash Flow Statement for the Half year ended 30th Sep, 2020

| | Half year ended on 30.09.2020 | Half year ended on 30.09.2019 |
|---|----------------------------------|-------------------------------------|
| Cash Flow from operating activities | | |
| Profit/(loss) before tax from continuing operations | (743.67) | (2,191.98) |
| Non-cash adjustment to reconcile profit before tax to net cash flows | | |
| Depreciation/amortization | 275.96 | 338.09 |
| Provision for Employee Benefits | 43.48 | (35.93) |
| Profit from sale of assets | (10.42) | - |
| Provision/Allowances for credit loss on debtors | 58.88 | 518.77 |
| Finance Cost | 491.13 | 516.35 |
| Interest Income | (29.72) | (67.09) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 85.64 | (921.79) |
| Movements in working capital : | | |
| Increase/(decrease) in trade payables | (1,124.47) | (419.82) |
| Increase/(decrease) in other financial liabilities | 481.71 | (621.62) |
| Increase/(decrease) in other current liabilities | (16.58) | 174.99 |
| Increase/(decrease) in Other non-current liabilities | (14.33) | (0.46) |
| Decrease/(increase) in trade receivables | (317.77) | 369.15 |
| Decrease/(increase) in inventories | 457.43 | (2,254.12) |
| Decrease/(increase) in other non current assets | 35.13 | 6.47 |
| Decrease/(increase) in provisions | (42.26) | - |
| Decrease/(increase) in other current assets | (94.22) | 3,499.59 |
| Cash generated from/(used in) operations | (549.73) | (167.61) |
| Direct taxes paid (net of refunds) | - | (7.51) |
| Net Cash flow from/(used in) operating activities continuing operation | (549.73) | (175.12) |
| Net Cash flow from/(used in) operating activities discontinuing operation | - | 2,001.70 |
| Net Cash flow from/(used in) operating activities | A | 1,826.58 |
| Cash flows from investing activities | | |
| Purchase of PPE, including intangible assets, CWIP & net of capital creditors | (12.27) | (0.72) |
| Proceeds from sale of investment properties | 10.42 | - |
| Investments/advances in/to subsidiary company | - | (1.96) |
| Changes in investments | - | - |
| Investment in bank deposits (having original maturity of more than three months) | 42.10 | 10.49 |
| Interest received | 29.72 | 67.09 |
| Net cash flow from/(used in) investing activities continuing operations | 69.97 | 74.90 |
| Net cash flow from/(used in) investing activities discontinuing operations | - | - |
| Net cash flow from/(used in) investing activities | B | 74.90 |
| Cash flows from financing activities | | |
| Proceeds from Share capital issued | - | - |
| Proceeds/(Repayment) of long-term borrowings (net) | (87.57) | 283.09 |



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ilal (Plant) : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA

jnandgaon (Plant) : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA

PHONE FAX E-MAIL

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08961045611 033-22493251 kol@simplexcastings.com

0788-4015273 0788-4034188 sclbhlai@simplexcastings.com

9203901697 0788-2285664 scltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

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E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



| | | |
|---|----------------|-------------------|
| Proceeds from short-term borrowings | 963.86 | (1,637.64) |
| Interest paid | (491.13) | (516.35) |
| Dividends paid on equity shares | - | - |
| Tax on equity dividend paid | - | - |
| Net cash flow from/(used in) financing activities continuing operations | 385.16 | (1,870.90) |
| Net cash flow from/(used in) financing activities discontinuing operations | - | (16.66) |
| Net cash flow from/(used in) financing activities C | 385.16 | (1,887.56) |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | (94.59) | 13.92 |
| Cash and Cash Equivalents at the beginning of the year | 113.83 | 69.12 |
| Cash and Cash Equivalents at the end of the year | 19.23 | 83.04 |
| Components of cash and cash equivalents | | |
| Cash in hand | 1.01 | 1.48 |
| With banks- on current account | 1.99 | 81.56 |
| With banks- on deposit account | 16.24 | - |
| | 19.23 | 83.04 |

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

For, Simplex Castings Limited



Sangeeta K Shah
Managing Director

Date:09.11.2020

Place: Bhilai

| OFFICE | ADDRESS | PHONE | FAX | E-MAIL |
|-------------------|---|--------------|--------------|---------------------------------|
| gd. Office | : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53 | 022-40034768 | | sclmumbai@simplexcastings.com |
| lkata | : 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA | 08961045611 | 033-22493251 | kol@simplexcastings.com |
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| jnandgaon (Plant) | : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA | 9203901697 | 0788-2285664 | scltedesara@simplexcastings.com |



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

| | | Quarter Ended | | | Half Year Ended | | Rs. In Lakhs |
|--|--|-----------------|-----------------|-------------------|-----------------|-------------------|-----------------------|
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | Year Ended 31.03.2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| INCOME | | | | | | | |
| Revenue from operations | | 2,069.46 | 1,263.79 | 1,780.08 | 3,333.25 | 4,792.16 | 7,804.62 |
| Other Income | | 53.77 | 9.76 | 22.31 | 63.53 | 90.66 | 222.21 |
| TOTAL REVENUE (I) | | 2,123.23 | 1,273.55 | 1,802.39 | 3,396.78 | 4,882.82 | 8,026.83 |
| EXPENDITURE | | | | | | | |
| Cost of raw material and component consumed | | 646.31 | 471.82 | 596.66 | 1,118.13 | 928.17 | 3,323.68 |
| Purchase (Stock in Trade) | | - | 602.06 | 31.47 | 602.06 | 2,184.89 | 2,354.55 |
| Job work contract | | - | - | 329.94 | - | 329.94 | 329.94 |
| Changes in inventories of work-in-progress, stock-in-trade and finished goods | | 619.89 | (258.89) | 553.90 | 361.00 | 806.55 | 925.46 |
| Employees benefit expense | | 235.38 | 167.65 | 304.26 | 403.03 | 562.59 | 1,520.52 |
| Finance costs | | 254.62 | 236.50 | 249.15 | 491.13 | 517.21 | 966.45 |
| Depreciation and amortization expense | | 161.91 | 114.05 | 172.22 | 275.96 | 338.09 | 714.15 |
| Other expenses | | 563.65 | 327.33 | 900.41 | 890.98 | 1,406.32 | 3,411.54 |
| TOTAL EXPENDITURE (II) | | 2,481.76 | 1,660.53 | 3,138.01 | 4,142.30 | 7,073.76 | 13,546.29 |
| Profit/(Loss) before shares of Profit & (loss) of associates and joint ventures, exceptional items and tax from continuing operations | | (358.54) | (386.98) | (1,335.62) | (745.52) | (2,190.94) | (5,519.46) |
| Share of Profit / (Loss) from Associates and Joint Ventures | | - | - | - | - | - | - |
| Profit/(Loss) before exceptional items & tax from continuing operations | | (358.54) | (386.98) | (1,335.62) | (745.52) | (2,190.94) | (5,519.46) |
| Exceptional items | | - | - | - | - | - | 159.89 |
| Profit/(Loss) before tax from continuing operations | | (358.54) | (386.98) | (1,335.62) | (745.52) | (2,190.94) | (5,679.35) |
| Tax expenses | | | | | | | |
| Current tax | | - | - | (1.68) | - | - | - |
| Deferred Tax | | (89.33) | (108.70) | (437.51) | (198.03) | (663.02) | (1,141.66) |
| Total tax expenses | | (89.33) | (108.70) | (439.19) | (198.03) | (663.02) | (1,141.66) |

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CIN : L27320MH1980PLC067459

Profit/(loss) for the year from continuing operations

Profit/(loss) before tax from discontinuing operations

Tax expense of discontinued operations

Profit/(loss) for the year from discontinuing operations

Profit/(loss) for the year

Other Comprehensive Income/ (Expenses) for the period net of taxes

Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period)

Net Profit/ (Loss) attributable to:

- a) Owner of the Company
- b) Non Controlling Interest

Other Comprehensive Income attributable to:

- a) Owner of the Company
- b) Non Controlling Interest

Total Comprehensive Income attributable to:

- a) Owner of the Company
- b) Non Controlling Interest

Paid-up Equity

Share Capital

(Face value of shares shall be indicated)

Other Equity excluding revaluation reserves

Earning per share of Continuing operations Rs. 10 each (not annualised)

- a) Basic
- b) Diluted

Earning per share of discontinuing operations Rs. 10 each (not annualised)

- a) Basic
- b) Diluted

Earning per share of Continuing & discontinuing operations Rs. 10 each (not annualised)

- a) Basic
- b) Diluted

| | (269.21) | (278.28) | (896.43) | (547.49) | (1,527.92) | (4,537.69) |
|---|----------|----------|----------|----------|------------|------------|
| Profit/(loss) before tax from discontinuing operations | - | - | - | - | 1,985.05 | 1,680.17 |
| Tax expense of discontinued operations | - | - | (233.58) | - | - | - |
| Profit/(loss) for the year from discontinuing operations | - | - | 233.58 | - | 1,985.05 | 1,680.17 |
| Profit/(loss) for the year | (269.21) | (278.28) | (662.85) | (547.49) | 457.13 | (2,857.52) |
| Other Comprehensive Income/ (Expenses) for the period net of taxes | 43.92 | 3.47 | 14.45 | 47.39 | 28.93 | (238.53) |
| Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period) | (225.29) | (274.81) | (648.40) | (500.10) | 486.06 | (3,096.05) |
| Net Profit/ (Loss) attributable to: | | | | | | |
| a) Owner of the Company | (269.21) | (278.28) | (662.85) | (547.49) | 457.13 | (2,857.52) |
| b) Non Controlling Interest | - | - | - | - | - | - |
| Other Comprehensive Income attributable to: | | | | | | |
| a) Owner of the Company | 43.92 | 3.47 | 14.45 | 47.39 | 28.93 | (238.53) |
| b) Non Controlling Interest | - | - | - | - | - | - |
| Total Comprehensive Income attributable to: | | | | | | |
| a) Owner of the Company | (225.29) | (274.81) | (648.40) | (500.10) | 486.06 | (3,096.05) |
| b) Non Controlling Interest | - | - | - | - | - | - |
| Paid-up Equity | 613.12 | 613.12 | 613.12 | 613.12 | 613.12 | 613.12 |
| Share Capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Other Equity excluding revaluation reserves | - | - | - | - | - | 3,775.28 |
| Earning per share of Continuing operations Rs. 10 each (not annualised) | | | | | | |
| a) Basic | (4.39) | (4.54) | (14.62) | (8.93) | (24.92) | (74.01) |
| b) Diluted | (4.39) | (4.54) | (14.58) | (8.93) | (24.86) | (74.01) |
| Earning per share of discontinuing operations Rs. 10 each (not annualised) | | | | | | |
| a) Basic | - | - | 3.81 | - | 32.38 | 27.40 |
| b) Diluted | - | - | 3.80 | - | 32.29 | 27.40 |
| Earning per share of Continuing & discontinuing operations Rs. 10 each (not annualised) | | | | | | |
| a) Basic | (4.39) | (4.54) | (10.81) | (8.93) | 7.46 | (46.61) |
| b) Diluted | (4.39) | (4.54) | (10.78) | (8.93) | 7.44 | (46.61) |



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- The Financial Results of the company for the quarter and Half ended 30th September, 2020 have been reviewed by the Audit Committee at their respective meetings held on 9th November, 2020 and approved by the Board of Directors at their respective meetings held on 9th November, 2020.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The performance is not comparable quarter on quarter because in the previous quarter the plant operated for part of the period due to lock down on account of COVID-19.
- The previous year / period have been regrouped / rearranged wherever found necessary.
- The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

| The Key Standalone Financial Results are given below: | | | | | | |
|---|---------------|-------------|-------------|-----------------|-------------|------------|
| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 31-03-20 | 30.09.2019 | 31.03.2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (unaudited) | (Unaudited) | (Audited) |
| Revenue from Continuing Operations | 2,069.46 | 1,263.79 | 1,780.08 | 1,467.15 | 4,792.16 | 7,804.62 |
| Profit/(Loss) before tax | (358.54) | (386.98) | (1,335.62) | (2,164.34) | (2,190.94) | (5,679.35) |
| Profit/(Loss) after tax from Continuing Operations | (269.21) | (278.28) | (896.43) | - | (1,527.92) | (4,537.69) |
| Revenue from Discontinuing Operations | - | - | - | - | - | - |
| profit/(Loss) before tax | - | - | - | - | 1,985.05 | 1,680.17 |
| profit/(Loss) after tax from Discontinuing Operations | - | - | 233.58 | - | 1,985.05 | 1,680.17 |

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For Simplex Castings Limited



Sangeeta K Shah
Sangeeta K Shah
Managing Director

Date:09.11.2020

Place: Bhilai

| OFFICE | ADDRESS | PHONE | FAX | E-MAIL |
|-------------------|---|--------------|--------------|---------------------------------|
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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

| (Rs. In Lakhs) | | |
|--|---------------------|------------------|
| Particulars | As at 30.09.2020 | As at 31.03.2020 |
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, plant and equipment | 4,661.35 | 4,914.26 |
| (b) Capital work-in-progress | 123.08 | 114.15 |
| (c) Investment properties | 281.17 | 281.42 |
| (d) Other intangible assets | 39.11 | 58.56 |
| (e) Financial assets | | |
| (i) Investments | 14.77 | 10.86 |
| (ii) Other financial assets | 24.25 | 153.00 |
| (f) Deferred tax assets (net) | 1,542.74 | 1,344.18 |
| (g) Other non-current assets | 174.67 | 209.80 |
| Sub-total Non Current Assets | 6,861.13 | 7,086.23 |
| (2) Current-assets | | |
| (a) Inventories | 4,297.44 | 4,754.87 |
| (b) Financial assets | - | - |
| (i) Trade Receivables | 2,337.95 | 2,701.03 |
| (ii) Bank, Cash and cash equivalents | 22.24 | 118.81 |
| (iii) Bank balances other than (ii) above | 463.88 | 377.23 |
| (c) Other current assets | 1,885.79 | 1,791.57 |
| Sub-total Current Assets | 9,007.30 | 9,743.51 |
| (3) Assets classified as discontinued operations | 497.84 | 497.83 |
| Total Assets | 16,366.26 | 17,327.57 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 613.12 | 613.12 |
| (b) Other equity | 3,275.82 | 3,775.28 |
| (c) Equity Share Warrant | - | - |
| Sub-total Equity | 3,888.94 | 4,388.40 |
| Liabilities | | |
| (1) Non-current liabilities | | |
| (a) Financial liabilities | - | - |
| - Borrowings | 2,236.39 | 2,323.95 |
| (b) Provisions | 534.47 | 560.99 |
| (c) Other non-current liabilities | 7.02 | 21.35 |
| Sub-total Non Current Liabilities | 2,777.88 | 2,906.29 |
| (2) Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 5,359.46 | 4,384.83 |
| (ii) Trade payables | - | - |



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| | | |
|--|------------------|------------------|
| - total outstanding dues of micro enterprises and small enterprises | 205.41 | 296.06 |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 2,137.87 | 3,796.21 |
| (iii) Other financial liabilities | 1,209.74 | 736.49 |
| (b) Other current liabilities | 742.72 | 759.30 |
| (c) Provisions | 44.25 | 59.99 |
| Sub-total Current Liabilities | 9,699.45 | 10,032.88 |
| (3) Liabilities classified as discontinued operations | - | - |
| Total Equity and Liabilities | 16,366.26 | 17,327.57 |

For, Simplex Castings Limited



Sangeeta K Shah

Managing Director

Place: Bhilai

Date : 09.11.2020

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|-------------------|---|--------------|--------------|---------------------------------|
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Consolidated Cash Flow Statement for the Half year ended 30th Sep, 2020

| | Half year ended on 30.09.2020 | Half year ended on 30.09.2019 |
|---|----------------------------------|----------------------------------|
| Cash Flow from operating activities | | |
| Profit/(loss) before tax from continuing operations | (745.52) | (2,190.95) |
| Non-cash adjustment to reconcile profit before tax to net cash flows | | |
| Depreciation/amortization | 275.96 | 338.09 |
| Provision for Employee Benefits | 43.48 | (35.93) |
| Profit from sale of assets | (10.42) | - |
| Provision/Allowances for credit loss on debtors | 58.88 | 518.77 |
| Finance Cost | 491.13 | 516.36 |
| Interest Income | (29.72) | (67.09) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 83.79 | (920.76) |
| Movements in working capital : | | |
| Increase/(decrease) in trade payables | (1,748.99) | (947.72) |
| Increase/(decrease) in other financial liabilities | 473.25 | (621.62) |
| Increase/(decrease) in other current liabilities | (16.58) | 174.99 |
| Increase/(decrease) in Other non-current liabilities | (14.33) | (0.46) |
| Decrease/(increase) in trade receivables | 304.20 | 894.18 |
| Decrease/(increase) in inventories | 457.43 | (2,254.12) |
| Decrease/(increase) in other non current assets | 35.13 | 6.47 |
| Decrease/(increase) in provisions | (42.14) | - |
| Decrease/(increase) in other current assets | (94.22) | 3,499.59 |
| Cash generated from/(used in) operations | (562.46) | (169.45) |
| Direct taxes paid (net of refunds) | - | (7.51) |
| Net Cash flow from/(used in) operating activities continuing operation | (562.46) | (176.96) |
| Net Cash flow from/(used in) operating activities discontinuing operation | - | 2,001.70 |
| Net Cash flow from/(used in) operating activities | A (562.46) | 1,824.74 |
| Cash flows from investing activities | | |
| Purchase of PPE, including intangible assets, CWIP & net of capital creditors | (12.27) | (0.72) |
| Proceeds from sale of investment properties | 10.42 | - |
| Investments/advances in/to subsidiary company | - | - |
| Changes in investments | - | - |
| Investment in bank deposits (having original maturity of more than three months) | 42.10 | 10.49 |
| Interest received | 29.72 | 67.09 |
| Net cash flow from/(used in) investing activities continuing operations | 69.97 | 76.86 |
| Net cash flow from/(used in) investing activities discontinuing operations | - | - |
| Net cash flow from/(used in) investing activities | B 69.97 | 76.86 |
| Cash flows from financing activities | | |
| Proceeds from Share capital issued | - | - |
| Proceeds/(Repayment) of long-term borrowings (net) | (87.57) | 283.09 |
| Proceeds from short-term borrowings | 974.63 | (1,637.64) |
| Interest paid | (491.13) | (516.35) |

OFFICE ADDRESS

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lkata : 109 PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W.B.) INDIA

ilai (Plant) : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA

jnandgaon (Plant) : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA

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Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

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E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



| | | |
|---|--------------|--------------|
| Dividends paid on equity shares | - | - |
| Tax on equity dividend paid | - | - |
| Net cash flow from/(used in) financing activities continuing operations | 395.93 | (1,870.90) |
| Net cash flow from/(used in) financing activities discontinuing operations | - | (16.66) |
| Net cash flow from/(used in) financing activities C | 395.93 | (1,887.56) |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | (96.56) | 14.04 |
| Cash and Cash Equivalents at the beginning of the year | 118.81 | 75.33 |
| Cash and Cash Equivalents at the end of the year | 22.24 | 89.37 |
| Components of cash and cash equivalents | | |
| Cash in hand | 1.01 | 1.48 |
| With banks- on current account | 5.00 | 87.89 |
| With banks- on deposit account | 16.24 | - |
| | 22.24 | 89.37 |
| The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7. | | |

For Simplex Castings Limited



Sangeeta K Shah
Managing Director

Date:09.11.2020

Place: Bhilai

| FFICE | ADDRESS | PHONE | FAX | E-MAIL |
|-------------------|---|--------------|--------------|---------------------------------|
| gd. Office | : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53 | 022-40034768 | | sclmumbai@simplexcastings.com |
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Simplex Castings Limited for the quarter ended 30th September 2020 and the year to date results for the period 1st April 2020 to 30th September 2020, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (Ind AS 34) prescribed under Sec 133 of Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular") & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (Ind AS 34) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co.
Chartered Accountants
FRN- 000340C


Rajdeep Singh
Partner
Membership No- 415549
UDIN- 20415549AAAACL1989



Bhilai, 09-11-2020

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Castings Limited** ("the Company"), and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its joint venture for the quarter ended September 30, 2020 ("the Statement") and the consolidated year to date results for the period 1st April 2020 to 30th September 2020, being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (Ind AS 34) prescribed under Sec 133 of Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular") & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2200 dated 29th March 2020 issued by SEBI under regulation 33(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable

The statement includes results of the following entities:



Subsidiary

Simplex Castings International Pte Limited

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of above mentioned subsidiary included in the statement; whose financial information reflects total assets of Rs. 3.01 lakhs as of 30th September 2020 and total revenue of Rs. 20.24 lakhs & Rs. 627.04 Lakhs, and total net profit/(loss) after tax of Rs. (1.91) lakhs & Rs. 1.85 lakhs, total comprehensive income (loss) of Rs. (1.91) Lakhs & Rs. 1.85 Lakhs for the quarter and six months ended on 30th September 2020, respectively and cash flows (net) of Rs. (96.56) lakhs for the six months period ended on 30th September 2020, as considered in the statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosure included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us stated above. Our conclusion on the statements, is not modified in respect of this matter.

For APAS & Co.
Chartered Accountants
FRN- 000340C



Rajdeep Singh
Partner
Membership No- 415549
UDIN- 20415549AAAACM3613

Bhilai, 09-11-2020