

WCL/SEC/2022

October 3, 2022

<p><b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.</p> <p><b>(Scrip Code: Equity - 532144), NCD - 948505, 960468, 960491 and 973309)</b></p>	<p><b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p><b>(Symbol: WELCORP, Series EQ)</b></p>
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Dear Madam/ Sirs,

**Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please note that the Company has entered into a Memorandum of Agreement on September 30, 2022 for sale of land, civil structures, excluding plant & machinery, situated at Dahej unit of the Company in the state of Gujarat. The said unit comprises of insignificant portion of the operations of the Company and the management feels that the transaction would not have any material and adverse effect on operations of the Company.

In terms of the Regulation 30 of the LODR and the SEBI Circular No. CIR/ CFD /CMD / 4/2015 dated September 9, 2015, the details of sale of the above unit are as under:

Sr. No.	Particulars	Detail
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>Turnover of Dahej Unit : Rs. 136 crores comprising of 2.09% of the Consolidated Revenues as of March 31, 2022.</p> <p>EBITDA for Dahej Unit is Rs. (22.13) crores comprising of (2.16)% of the Consolidated EBITDA as of March 31, 2022.</p> <p>Net worth of the Dahej Unit is Rs. 113 crores comprising 0.25% of the Consolidated Net Worth of the Company as of March 31, 2022</p>

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

2	Date on which the agreement for sale has been entered into.	Memorandum of Agreement September 30, 2022
3	The expected date of completion of sale/disposal.	On completion of vendor obligations as agreed with the Purchaser but not later than 90 days from the date of Memorandum of Agreement.
4	Consideration receivable from such sale/disposal.	Rs. 130 Crore.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Buyer is Laxmi Organic Industries Limited (CIN:L24200MH1989PLC051736) incorporated in the year 1989 under the Companies Act, 1956 with its registered office at A-22/2/3, MIDC Mahad, Maharashtra- 402309
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The Buyer does not belong to the promoter / promoter group / group companies of the listed entity i.e. Welspun Group.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable
8	Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.	Not applicable
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
10	Area of business of the entity(ies).	Not applicable as this is a specific asset sale as mentioned above.
11	Rationale for slump sale.	Not applicable as this is a specific asset sale as mentioned above.
12	In case of cash consideration - amount or otherwise share exchange ratio.	Rs. 130 crore
13	Brief details of change in shareholding pattern (if any) of listed entity.	No change in the shareholding pattern of the listed entity.

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The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**PS:**

Investor Relations: Mr. Gaurav Ajjan at [Gaurav\\_Ajjan@welspun.com](mailto:Gaurav_Ajjan@welspun.com) / +91 22 6613 5748

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