

MSEL/SE/2022-23/26

November 8, 2022

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2022.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY
Digitally signed by
SUBRAMANIAN
SATHYAMURTHY
Date: 2022.11.08 15:00:17
+05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Quarterly Earnings Release | Q2 FY23

Kolkata, West Bengal, November 08, 2022: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 8 th November , 2022, took on record the unaudited Financial Results for the Quarter ended 30th September, 2022.

Q2 FY23 – Financial & Operational Highlights:

- PAT stood at Rs(6.69) crores as against Rs. (3.02) crores in Q2FY22.
- Ethanol sale at 69.89 lakh liters, growth of 62% YoY, due to commencement of production at new distillery at Sidhwalia Unit.
- Sugar stock stood at 2.12 lacs qtl as against 7.59 lacs qtl in Q2FY22 .

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“The Indian Sugar Industry is ramping up its investment and improvement in cane varieties and ethanol production. The cyclicity in the sugar sector is diminishing and India now is a sugar surplus country. India’s sugar exports have been robust in SS 2021-22. The upcoming sugar season looks promising with the prospects of sugar exports buoyed by a weakening Rupee and a higher diversion into ethanol in order to meet the blending target of 10% that would balance the sugar demand and supply in SS 2022-23.

At Magadh, to align with government’s thrust in ethanol, we almost doubled our Ethanol capacity in FY22. The company is well positioned to capitalize this opportunity resulting in an increase in profitability in the long run. Our well strategized business model will help create value for stakeholders.”

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 150 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer
- **Mr. Sudershan Bajaj** – Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.