

IndusInd Bank

June 6, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Subject: Result of Postal Ballot and e-Voting on Resolution of IndusInd Bank Limited

Further to our letters dated March 10 & 11, 2023, April 24, 2023 and May 3, 2023, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the results of the e-voting pursuant to the Postal Ballot of the Bank, for the Ordinary Resolution as specified in the Postal Ballot Notice dated April 24, 2023.

Ordinary Resolution on	Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & Chief Executive Officer (MD&CEO) of the Bank for a period of two years, w.e.f. March 24, 2023 upto March 23, 2025 (both days inclusive).
Voting Period of Postal Ballot	Commencement of remote e-voting: At 9.00 a.m. on Monday, May 8, 2023 End of remote e-voting: At 5.00 p.m. on Tuesday, June 6, 2023
Total no. of shareholders as on the cut-off date i.e. Friday, April 28, 2023	3,80,503

The Resolution placed through the Postal Ballot Notice dated April 24, 2023 was passed with the requisite majority. The resolution is deemed as passed on the last date of the e-voting period, i.e. Tuesday, June 6, 2023.

The Report of the Scrutinizer viz., M/s Alwyn Jay & Co, is enclosed herewith.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary

Encl: a/a

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



SCRUTINIZERS' REPORT

ON

POSTAL BALLOT

OF

INDUSIND BANK LIMITED

Alwyn Jay & Co. Company Secretaries

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.621/2019]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (E), Thane-401107 ; Tel: 022-79629822 ; Mob: 09820465195; 09819334743
Email : alwyn@alwynjay.com Website:www.alwynjay.com

SCRUTINIZERS' REPORT

To,
The Chairman
IndusInd Bank Limited
2401 Gen Thimmayya Road
Contonment Pune - 411001

Dear Sir,

RE: SCRUTINIZER'S REPORT

I, **Alwyn D'souza** of M/s. Alwyn Jay Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **IndusInd Bank Limited** (the Bank) for the purpose of scrutinizing the Postal Ballot e-voting process for seeking members' assent/dissent on the resolution as specified in the Notice of Postal Ballot dated April 24, 2023.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Tuesday, June 6, 2023.

The Management of the Bank is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to Postal Ballot. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour/ against on the resolution contained in the Postal Ballot Notice dated April 24, 2023 based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency to provide remote e-voting facilities, engaged by the Bank for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force, and as amended, from time to time), General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.
2. The Bank has on Wednesday, May 3, 2023 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Bank, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, April 28, 2023. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
3. The Bank has on Thursday, May 4, 2023 published an advertisement in Financial Express (English) and Loksatta (Marathi).
4. The Remote e-voting facility was provided by National Securities Depository Limited ("NSDL"). The Postal Ballot remote e-voting period commenced on Monday, May 8, 2023 at 9:00 A.M. (IST) and ended on Tuesday June 6, 2023 at 5:00 P.M. (IST).
5. After the time fixed for closing of the e-voting i.e., 5.00 P.M. IST on Tuesday June 6, 2023 the votes were unblocked at 5.00 P.M IST in the presence of two witnesses who are not in the employment of the Bank, on the e-voting website of ('NSDL') <https://www.evoting.nsdl.com/> and a final electronic report was generated by me. The data generated was diligently scrutinized.
6. The data for the purpose of verification of the number of shares was taken as of on Friday, April 28, 2023 which was the relevant date (cut-off date) fixed for determining voting rights of the Members entitled to participate in the voting process as per the applicable regulations to the Bank.

7. The Members holding equity shares as on the cut-off date i.e. Friday, April 28, 2023 were entitled to voting rights as per the applicable regulations to the Bank on the resolution proposed in the Postal Ballot Notice of the Bank.
8. The results of the remote e-voting in respect to passing of resolution contained in the Postal Ballot Notice dated April 24, 2023 are as under:

1.RESOLUTION NO. 1: ORDINARY RESOLUTION

Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & Chief Executive Officer (MD&CEO) of the Bank

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,111	48,53,42,001	92.70

- (ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
234	3,82,34,628	7.30

- (iii) Invalid votes:

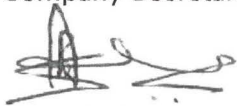
Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Based on the foregoing, the above Resolution was passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,
Sincerely,

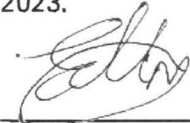
For Alwyn Jay & Co.
Company Secretaries



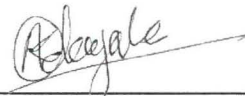
Alwyn D'Souza
Partner
FCS No.5559, CP No.5137
[UDIN: F005559E000463357]

Place: Mumbai
Date: June 6, 2023

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depository Limited ('NSDL') <https://www.evoting.nsdl.com/> in our presence at 5.00 P.M. IST on Tuesday June 06, 2023.



Edlon Dsouza
B/508, Shree Girnar Tower CHSL
Saibaba Nagar,
Mira Road East, Thane 401107



Krishnakant Adagale
Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by :

For **IndusInd Bank Limited**



Anand Kumar Das
Company Secretary
(M. No. F6950)

Mumbai dated June 6, 2023

Indusind Bank Limited

Resolution Required : (Ordinary)		1 - Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & Chief Executive Officer (MD&CEO) of the Bank						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117516010	100.0000	117516010	0	100.0000	0.0000
Public Institutions	E-Voting	484500936	368148381	75.9851	329924272	38224109	89.6172	10.3828
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		368148381	75.9851	329924272	38224109	89.6172	10.3828
Public Non Institutions	E-Voting	173878252	37912238	21.8039	37901719	10519	99.9723	0.0277
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		37912238	21.8039	37901719	10519	99.9723	0.0277
Total		775895198	523576629	67.4803	485342001	38234628	92.6974	7.3026