

# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

December 20,2021

## **BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 540717

## **Metropolitan Stock Exchange of India Ltd**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400098  
Symbol: PQIF

**Subject:** Proceedings of Extra Ordinary General Meeting (EOGM) of the Shareholders of the Company

Dear Sir,

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the gist of proceedings of the Extra Ordinary General Meeting (EOGM) of the Company held on Monday 20th December 2021 at 3.00 p.m. through Video Conferencing and other audio-visual means (“OAVM”).

We request you to take the same on record and oblige.

Thanking You,

Yours truly,

**For Polo Queen Industrial and Fintech Limited**

*Vandana*  
**Vandana Yadav**  
Company Secretary



Encl: a/a



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## SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

The Extra Ordinary General Meeting (EOGM) of the Company was held on Monday 20<sup>th</sup> December 2021 through video conferencing at the deemed venue of the meeting shall be the registered office of the Company at 304, A TO Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013.

Mr. Rahul Kumar Sanghai, Director of the Company took the Chair and presided over the proceedings and welcomed the members to the EOGM of the Company. The Chairperson informed the member that the Extra Ordinary General Meeting (EOGM) is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

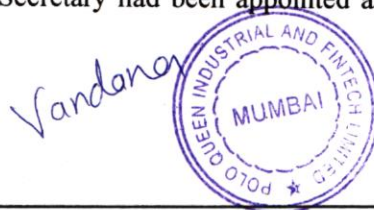
After ascertaining that the requisite quorum was present through VC/OAVM the Chairman called the meeting in order. The Chief Financial Officer and Company Secretary and Compliance Officer were also present at the meeting. The Chairman introduced the Board Members present through Video Conference to the Members of the Company.

The Chairman delivered his speech to the members. He addressed the members and also explained in order to improve the liquidity of the Company's share and to make it more affordable for small investors as also to broad base the small investors recommended to sub-divide (split) the nominal value of each Equity Share and also explained Considering the increased fund requirements of the Company it also recommended increase the Authorised Share Capital of the Company.

Thereafter the Chairman commenced the formal agenda of the EOGM and with the consent of the Members present, the Notice convening the meeting, were taken as read.

Thereafter the Chairman informed that the notice of the Extra Ordinary General Meeting have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.

Further informed that the Register of Director's Shareholding, register of contracts, copies of Audited Financial Statements etc. are available for inspection to the Members. Members seeking to inspect such documents can send an email to [secretarial@poloqueen.com](mailto:secretarial@poloqueen.com) The Company Secretary then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility through Central Depository Services (India) Limited (CDSL) to enable the members to cast/exercise their votes electronically on the agenda items specified in the Notice of the EOGM. The remote e-voting period had commenced on Friday, December 17, 2021 till 5 PM IST on Sunday, December 19, 2021. The Company Secretary further informed the meeting that those Members joining the meeting through VC, who have not already cast their vote by means of remote e voting, shall be able to exercise their right to vote through e-voting at the EOGM. She further informed the shareholders that M/s. Dipti Nagori & Associates, Practising Company Secretary had been appointed as Scrutinizer to oversee the orderly conduct of voting.



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The Chairman informed the shareholders about the flow of events at the EOGM and stated that after his speech, he would move all the resolutions as set out in the Notice of EOGM and then will move to discussion and Q & A session. On the conclusion of the Q & A session, the Shareholders could cast their vote on the resolutions through e-voting.

Thereafter, some members of the Company addressed the meeting, gave suggestions and asked certain queries. The Chairman responded to all queries to the satisfaction of the members.

**The following items of business, as per the notice of the EOGM were transacted:**

**Special Business**

1. To consider and approve Sub-division of equity shares of the Company.
2. Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company.
3. To authorize raising of capital through the issuance of equity shares or other securities
4. Increase in the limits for making investments / extending loans and giving guarantees or providing securities pursuant to section 186 of the Companies Act, 2013
5. Borrowing of monies in excess of the prescribed limit in terms of the provisions of section 180(1) (c) of the Companies Act, 2013.

The Chairman further informed that combined results the combined results of the remote e-voting and e voting will be displayed on the website of the Company and shall be intimated to the Stock Exchange(s) where the shares of the Company are listed and will also be available at the registered office of the Company.

I thank you all for your presence and support at this meeting. Vote of thanks to the Chairman.

The Chairman thanked all the members for their presence and support. The meeting concluded at 3.16 p.m.

Thanking you,

Yours truly,

**For POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

*Vandana*  
**VANDANA YADAV**  
**COMPANY SECRETARY**



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