

TCS/PR/SE-141/2022-23

January 25, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "TCS Recognized as a Leader in Digital Workplace Services in Europe by Everest Group" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited** 

**Pradeep Manohar Gaitonde Company Secretary** 

### **TATA** CONSULTANCY SERVICES



# For immediate use Press Release

### TCS Recognized as a Leader in Digital Workplace Services in Europe by Everest Group

Tata Consultancy Services' Modular, Scalable and Flexible Approach to Workplace Transformation Leveraging TCS Cognix™ and its Focus on Sustainability Solutions, Cited as Key Strengths

**AMSTERDAM | MUMBAI, January 25, 2023:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been named a Leader in Everest Group's PEAK Matrix® for Digital Workplace Services – Europe.

According to the report, enterprises looking to adopt a modular, scalable, and flexible approach to workplace transformation can prefer TCS for its offerings such as TCS Cognix™ and TCS COIN™ — its co-innovation network. Highlighted as key strengths are the company's sustainability focus with its multiple workplace sustainability use cases and metrics through TCS Clever Energy™, as well as its outcome-based pricing model. It goes on to say that TCS has very low attrition compared to its peers and invests in culture-building and invoking organization citizenship behavior.

"The rapid pace of digital transformation powered by advanced technologies is changing the way we work. TCS is partnering with a multitude of enterprises to holistically reimagine their workplaces to foster innovation, collaboration and enhance employee experience," said Ashok Pai, Global Head, Cognitive Business Operations, TCS. "We believe being positioned as a Leader in this report is a testament to our investments in research and innovation and capabilities in contextualizing solutions based on clients' environments to drive digital workplace transformations."

TCS offers a comprehensive portfolio of consulting-led services across the workplace services value chain and leverages Secure Borderless Workspaces™ (SBWS™), its transformative operating model to enable touchless, intelligent, agile, and digital operations that deliver superior business outcomes.

SBWS allows organizations to take full advantage of their talent ecosystem to maximize business opportunities. It encompasses a wide range of human functions, including infrastructure, talent management and employee engagement; processes, tools, and governance mechanisms; and collaboration and engagement practices to enable companies to realize the potential of the new world of work.

TCS helps enterprises create intuitive, immersive, and intelligent workspaces that result in delightful employee experiences using TCS Cognix™ for Workspace, an AI driven human-machine collaboration suite. It comes with an array of easy-to-deploy, modular and scalable value builders that bring together multiple digital levers and enable zero-touch IT, the next-gen workplace and enhanced employee experience. Some examples of these value builders are cognitive virtual assistants, experience assurance manager, a user segment analyzer and a proactive endpoint remediator.

Another key intellectual property is TCS' Smart Meetings solution that transforms the meeting experience for remote working employees with comprehensive services, full lifecycle support and global coverage. It includes integrating business applications to help drive productivity, enterprise voice enablement using direct routing, meeting room experiences, adoption, and change management with 24\*7 managed support.

TCS also ensures seamless adoption of digital workplace initiatives within enterprises through solutions such as TCS Office 365 Engage – a curated, personalized, and gamified adoption cum learning platform that curates the learning journey based on the Office 365 usage pattern, role, activities, and geography. Its subtle gamification elements make it more interesting to explore Office 365.

TCS also helps clients accelerate their workplace innovation, leveraging its ecosystem of partners from academia, start-ups and technology providers. It works closely with customers at TCS Pace Ports, its network of co-innovation hubs spread across New York, Pittsburgh, Toronto, Amsterdam and Tokyo, rapidly prototype



# For immediate use Press Release

the most promising innovation ideas and build them. The Innovation Showcase at these hubs offer a premiere immersive experience to visiting client executives to explore TCS' digital workplace solutions in their organizational contexts.

"As European enterprises emerge out of the geo-political environment complexity and achieve regional stability, we anticipate a delayed increase for digital workplace services as enterprises re-accelerate their workplace transformation plan at full throttle," said **Udit Singh, Practice Director, Everest Group**. "TCS' strong delivery capabilities across Europe, focus on sustainability, superior talent management, effective client management, and investment in IP such as TCS Cognix for workspace have contributed to its position as a Leader in Everest Group's Digital Workplace Services PEAK Matrix® Assessment 2022 — Europe. Additionally, clients have appreciated TCS' service delivery quality owing to the technical expertise of its onshore and offshore resources."

#### **About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 613,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <a href="https://www.tcs.com">www.tcs.com</a>

#### TCS media contacts:

Asia Pacific	Email: m.prabhu@tcs.com   Phone: +65 9720 9005
Australia and New Zealand	Email: kelly.ryan@tcs.com   Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com   Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com   Phone: +31 615 903387
India	Email: saxena.kritika@tcs.com   Phone: +91 22 6778 9999
	Email: vanshika.sood@tcs.com   Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com   Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com   Phone: +81 80-2115-0989
Latin America	Email: alma.leal@tcs.com   Phone: +521 55 2095 6098
UK	Email: peter.devery@tcs.com   Phone: +44 20 3155 2421
USA	Email: james.sciales@tcs.com   Phone: +1 917 981 7651

###