

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
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Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 12.08.2021

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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NSE SYMBOL: KARDAs

BSE Scrip Code: 541161

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI
Listing Regulations”)**

Dear Sir,

Please find the revised press release on operational updates for quarter ended on June 30,2021 enclosed herewith.

Kindly take the same on your record.

Thanking You.

Yours truly,
For **Karda Constructions Limited**

A handwritten signature in blue ink, appearing to read 'Mayura Marathe', is written over a light blue grid background.



Mayura Marathe
Company Secretary
Mem No: ACS44678



Karda Constructions registers record 255.03% growth Q1 FY22 Earnings, PAT at Rs 6.12 cr

- ❖ Total 25 units sold during Q1 FY22
- ❖ Total Revenue at ₹ 20.29 crore; 14.17% YoY growth
- ❖ EBITDA at ₹ 11.70 crore, 106.22% YoY growth
- ❖ PAT at ₹ 6.12 crore against ₹ 1.72 core

Mumbai, August 10, 2021, Karda Constructions Ltd (KCL), one of India's fastest growing real estate companies with a predominant focus on the affordable housing segment in the Nashik region, reported a strong set of numbers for its Quarter ended June 2021.

Company has presence in Real Estate (Affordable housing, Premium Housing & commercial real estate) & Civil Contracting Business.

Key Financials at a Glance:

Particulars (₹ Crore)	Q1 FY22	Q1 FY21	YoY Change
Total Revenue	20.29	17.77	↑ 14.18%
EBITDA	11.70	5.67	↑ 106.17%
EBITDA Margin	57.66%	31.90%	↑ 2576bps
PAT	6.12	1.72	↑ 255.03%
PAT Margin	30.16%	9.70%	↑ 2046bps
EPS (Diluted) (₹)	1.00	0.28	↑ 257.1%

Key Performance Highlights for the Q1 FY22:

- ❖ Finance Cost reduced by ₹ 33.89 lakhs to ₹ 3.01 Crore
- ❖ Total Units Sold – 25 units

Commenting upon the good performance, Mr. Naresh Karda, Chairman and Managing Director, Karda Constructions Limited said, *"First wave of COVID has taught us important lessons which has helped us navigate the second wave of COVID unscathed. As a result, we have achieved one of the best Q1 performance in our history in terms of Sales & Profitability. Our new launches have also helped us in achieving better overall performance".*

About Karda Constructions Ltd:

Karda Construction Ltd (KARDA) is a client-focused real estate development company with strong foothold in Nashik since 1994. The Company is the largest builder and developer run by promoter Mr Naresh Karda with over 25 years of knowledge and experience in local construction industry.

The various projects along with Budget Housing Project improves KARDA's presence across all segments i.e. Low, Medium and Premium segment with strong and established brand "HARI". KARDA has successfully completed and delivered ~31.18 lakh square feet of salable area. Established and strengthened brand "HARI" enabled KARDA to get positive support for future projects, advance

booking, revenue share deals and development rights.

In 2019, KARDA has been awarded by prestigious “Iconic Budget Homes for Capsule Homes” by Times Reality and “The Most Preferred Real Estate Company” by My FM Nasik.

Company has strong project pipeline of Rs 1,185 crore of which 70% of project will go live by 2025. Company has diversified revenue streams –civil contracts, joint development, government and private contract. Karda construction has land reserves of 7 lakh square feet with access to prime location across Nashik district and other territories.

KCL is listed on National Stock Exchange - Scrip Code: KARDA and Bombay Stock Exchange - Scrip Code: 541161. BLOOMBERG: KARDA:IN.

For more info visit: www.kardaconstruction.com

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Karda Constructions Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. KCL also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.