



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Survey No. 180 to 183, 190 & 191,
Periya Obulapuram Village, Nagaraja Kandigai, Madharpakkam Road,
Gummidipoondi, Thiruvallur - 601 201, Tamil Nadu. Telefax : 044 27991450
E-mail : chennaiferrous@gmail.com Website : www.chennaiferrous.com
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

Date:14th August 2023

The Manager-Listing
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Scrip Code:539011

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about the following changes in composition of Board of Directors of the Company:

- (a) Mr. Balasubramanian Anandan (DIN: 02314860) has tendered his resignation as the Independent Director of the Company with effect from close of business hours on 14th August 2023 citing pre-occupation and other personal commitments. Consequently, he shall also cease to be a Member from all the Committees of the Company. The letter of resignation received from Mr. Balasubramanian Anandan is enclosed herewith.
- (b) Mr. Venkatasubramanian Pichaiswaminathan (DIN: 09408397) has tendered his resignation as the Non-Executive Non-Independent Director of the Company with effect from close of business hours on 14th August 2023 citing health issues. Consequently, he shall also cease to be a member from the Committees of the Company, in which he was a member. The letter of resignation received from Mr. Venkatasubramanian Pichaiswaminathan is enclosed herewith.
- (c) Appointment of Mr. Muthaiyan Saravanan (DIN:10277688) as an Additional Director (Non-Executive, Independent) of the Company for a term of five consecutive years with effect from 14th August 2023. The said appointment shall be subject to approval of shareholders of the Company in the ensuing Annual General Meeting.
- (d) Appointment of Mr. Nagarajan Ramakrishnan (DIN: 08315738), as an Additional Director (Non-Executive Independent) of the company for a term of five consecutive years with effect from 14th August 2023. The said appointment shall be subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

Mr. Muthaiyan Saravanan and Mr. Nagarajan Ramakrishnan are not related to any of the Directors of the Company. In compliance with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, the Company affirms that Mr. Muthaiyan Saravanan and Mr. Nagarajan Ramakrishnan are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The information in regard to the abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III - Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (as applicable) and SEBI Circular bearing Ref No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-I** for your perusal.

Kindly take the above information on record and confirm compliance.

Yours faithfully,

For Chennai Ferrous Industries Limited

K. V. Lakshmi
Company Secretary & Compliance Officer



Encl: as above

Annexure-I

Disclosure as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	Details of Change	Details of Change	Details of Change	Details of Change
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Balasubramanian Anandan (DIN: 02314860) as an Independent Director of the Company with effect from close of business hours on 14 th August 2023.	Resignation of Mr. Venkatasubramanian Pichaiswaminathan (DIN: 09408397) as Non-Executive Non-Independent Director of the Company with effect from close of business hours on 14 th August 2023.	Appointment of Mr. Muthaiyan Saravanan (DIN:10277688) as an Additional Director (Non-Executive, Independent) of the Company.	Appointment of Mr. Nagarajan Ramakrishnan (DIN: 08315738) as an Additional Director (Non-Executive, Independent) of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Close of Business hours on 14 th August 2023	Close of Business hours on 14 th August 2023	Appointed for a term of five consecutive years with effect from 14 th August 2023, subject to the approval of the shareholders of the Company.	Appointed for a term of five consecutive years with effect from 14 th August 2023, subject to the approval of the shareholders of the Company.
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable	Mr. Muthaiyan Saravanan has completed MBA in Energy Management and is a Certified Energy Manager, Certified BOE. He is having a work experience of 28 Years in various power and process industries in the field of Operation, Maintenance, Performance, Coal trading and Logistics.	Mr. Nagarajan Ramakrishnan is an Associate member of the Institute of Chartered Accountants of India and a Graduate member of the Institute of Cost Accountants of India. He is having extensive experience in the field of Treasury, Banking, Costing, Due Diligence, Internal Audit,

					Project management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	None	None
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.	Enclosed herewith.	Not Applicable	Not Applicable
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil	Nil	Not Applicable	Not Applicable
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Balasubramanian Anandan has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.	-	Not Applicable	Not Applicable

Date: 14th August, 2023

From,
Venkatasubramanian Pichaiswaminathan
4/58 SKC Flats-C,
Kuppiah Street, West Mambalam,
Chennai, Tamilnadu 600033

To,
The Board of Directors,
Chennai Ferrous Industries Limited
SurveyNo.180-183,190&191,
Periya Obulapuram Village Nagaraja Kandigai,
Madharapakkam Rd,
Gummidipoondi,
Thiruvallur , Tamilnadu- 601201

Sub: Resignation from the Directorship in the Board and Non-Executive Non-Independent Director of Chennai Ferrous Industries Limited

Dear Sir (s),

I, Venkatasubramanian Pichaiswaminathan, residing at 4/58 SKC Flats-C, Kuppiah Street, West Mambalam, Chennai, Tamilnadu 600033, hereby tender my resignation from the post of Non-Executive, Non-Independent Director of Chennai Ferrous Industries Limited with immediate effect owing to health issues. I will be stepping down from the Board of Directors of the Company effective from the closing hours of 14th August 2023.

I would like to thank the management and Board of Directors of the Company for the co-operation and support extended to me during my tenure as Non-Executive, Non-Independent Director.

I hereby confirm that there are no other material reasons other than those mentioned herein above. I do not hold any directorship/membership of any Board Committee in any other listed entity.

Kindly acknowledge receipt of this letter and arrange to submit the necessary forms with the Registrar of Companies, Chennai to that effect.

Best Wishes,

Thanking you,

Yours faithfully,


Venkatasubramanian Pichaiswaminathan
(DIN- 09408397)

Date: 14th August, 2023

From,

Balasubramanian Anandan
31/13 Muzafar Jung Bahadur Street
Triplicane ,
Chennai Tamil Nadu-600005

To,

The Board of Directors,
Chennai Ferrous Industries Limited
SurveyNo.180-183,190&191,
Periya Obulapuram Village Nagaraja Kandigai,
Madharapakkam Rd,
Gummidipoondi,
Thiruvallur , Tamilnadu- 601201

Dear Sir / Madam

Sub: Resignation from the office of Independent Director of the company

I hereby tender my resignation from the office of Independent Director of Chennai Ferrous Industries Limited with immediate effect owing to my pre-occupation and other personal commitments. Notice of my resignation letter should be submitted to the Registrar of Companies and the Board of Directors should be informed in the meeting as conducted.

I hereby confirm that there are no other material reasons other than those mentioned herein above. I do not hold any directorship/membership of any Board Committee in any other listed entity.

I sincerely thank the Board of Directors for giving me this opportunity and timely assistance to discharge my duties during my tenure as a Director of the company. I am certain that you will continue to expand this wonderful organisation after my departure.

I request the Board of directors to please provide me with an acknowledgement of the resignation and a copy of requisite form filed with Ministry of Corporate Affairs to that effect for my reference and record.

Thanking you

Yours Faithfully



Balasubramanian Anandan
(DIN: 02314860)