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**Dated: 28<sup>th</sup> December, 2020**

**To,  
The C.R.D,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001**

**Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India (“SEBI”)**

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India (“SEBI”)**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer & PAC with the acquirer	QUINTESSENCE MAURITIUS WEST FUND-FCCB AC, QVT MAURITIUS WEST FUND - FCCB A/C
SEBI Registration No.	IN-MU-FP-1659-15,IN-MU-FP-1660-15
Scrip	JCT LTD
Total Holdings (No. of Shares)	138,116,938
Paid Up Equity Capital (No. of Shares)	838,426,588.00
% Fluctuation	2.06%(Last reporting done at 18.53%)
Current % Holding	16.47%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,  
By Constituted Attorney

Satchid Sargaonkar  
Enclosures: As above.



ANNEXURE – 2			
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
<b>JCT LTD</b>			
Name of the Target Company (TC)	JCT LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	QUINTESSENCE MAURITIUS WEST FUND-FCCB AC, QVT MAURITIUS WEST FUND - FCCB A/C		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	139,287,438		16.61%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	139,287,438		16.61%
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired/sold	1,170,500		0.14%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+/-d)	1,170,500		0.14%
<b>After the acquisition/sale, holding of:</b>			
e) Shares carrying voting rights	138,116,938		16.47%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	138,116,938		16.47%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SECONDARY MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	23-Dec-2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	838,426,588		SHS
Equity share capital/ total voting capital of the TC after the said acquisition / sale	838,426,588		SHS

Total diluted share/voting capital of the TC after the said acquisition	838,426,588	SHS
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.		
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.		
Signature of the acquirer / seller / Authorised Signatory		
Place: MUMBAI		
Date: 28-DEC-2020		



*[Handwritten signature]*