



November 1, 2023

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject: Intimation for execution of the Share Purchase Agreement in relation to the sale of the remaining 51% stake held by Quintillion Media Limited in Quintillion Business Media Limited**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Listing Regulations**”), we would like to inform you that pursuant to the Memorandum of Understanding dated August 14, 2023, the Company and its material subsidiaries viz. Quintillion Media Limited and Quintillion Business Media Limited, have signed the Share Purchase Agreement with AMG Media Networks Limited, a wholly owned subsidiary of Adani Enterprises Limited, in relation to the divestment of 51% stake in Quintillion Business Media Limited.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Limited**

**Tarun Belwal**

Company Secretary & Compliance Officer  
M. No. A39190

Encl: As above

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**QUINT DIGITAL LIMITED**

*(formerly known as Quint Digital Media Limited)*

**Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374**

**Corporate Office: Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818**

**Website: [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), email: [cs@thequint.com](mailto:cs@thequint.com), CIN: L63122DL1985PLC373314**

**SALE OF STAKE BY THE MATERIAL SUBSIDIARY OF THE LISTED COMPANY**

S.No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2	Date on which the agreement for sale has been entered into	November 1, 2023
3	The expected date of completion of sale/ disposal	On or before December 31, 2023
4	Consideration received from such sale/ disposal	INR 52,45,09,713 (Indian Rupees Fifty-Two Crore Forty-Five Lakh Nine Thousand Seven Hundred and Thirteen), to be adjusted on account working capital adjustments and other valuation adjustments as mutually agreed.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	AMG Media Networks Limited, a wholly owned subsidiary of Adani Enterprises Limited.  There is no relation amongst the buyer and the promoter/ promoter group/ group companies of Quint Digital Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms-length”	Not Applicable
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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