



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

November 22, 2022

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2022.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, in the prescribed format, for the half year ended 30th September, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited

Namita Tiwari
Company Secretary

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sr.No. | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of Related Party Transaction | Details of other Related Party Transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) | Remarks on Approval by Audit Committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|--------|--|-----|------------------------------------|-----|--|-----------------------------------|--|--|--|--|---|--|---|-----------------------------|------|--------|---|-------------------|--------|---------------------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1) | | | | | | Opening balance (as on 1st April, 2022) | Closing balance (as on 30th September, 2022) | Nature (loan/ advance/ inter-corporate deposit/ investment) | Details of Other Indebtness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured / Unsecured |
| 1 | Hitech Corporation Limited | | Mr. Malav Dani | | Managing Director - Key Managerial Personnel | Remuneration | | 19.52 | Approved by the Audit Committee | 19.52 | - | - | | | | | | | | |
| 2 | Hitech Corporation Limited | | Mr. Malav Dani | | Managing Director - Key Managerial Personnel | Remuneration | | 85.00 | Approved by the Audit Committee | - | 85.00 | - | | | | | | | | |
| 3 | Hitech Corporation Limited | | Mr. Mehernosh Mehta | | Wholtime Director - Key Managerial Personnel | Remuneration | | 13.28 | Approved by the Audit Committee | 13.28 | 2.23 | - | | | | | | | | |
| 4 | Hitech Corporation Limited | | Mrs. Avan R. Chaina | | Chief Financial Officer - Key Managerial Personnel | Remuneration | | 17.52 | Approved by the Audit Committee | 17.52 | 3.12 | - | | | | | | | | |
| 5 | Hitech Corporation Limited | | Mrs. Namita Tiwari | | Company Secretary & Compliance Officer - Key Managerial Personnel | Remuneration | | 10.28 | Approved by the Audit Committee | 10.28 | 1.94 | - | | | | | | | | |
| 6 | Hitech Corporation Limited | | Mr. Chirag Gosalia | | Son of Non-Executive Director of Geetanjali Trading & Investments Pvt. Ltd (Holding Company) | Remuneration | | 5.45 | Approved by the Audit Committee | 5.45 | - | - | | | | | | | | |
| 7 | Hitech Corporation Limited | | Mr. Ashwin Dani | | Chairman-Promoter | Any other transaction | Sitting Fees for attending Board Meeting | 8.40 | Approved by the Audit Committee | 1.10 | - | - | | | | | | | | |
| 8 | Hitech Corporation Limited | | Mr. Ashwin Dani | | Chairman-Promoter | Any other transaction | Commission 2021-22 | 1.00 | Approved by the Audit Committee | - | 1.00 | - | | | | | | | | |
| 9 | Hitech Corporation Limited | | Mr. Harish N. Motiwalla | | Independent Director | Any other transaction | Professional Fees | 20.00 | Approved by the Audit Committee | 20.00 | - | - | | | | | | | | |
| 10 | Hitech Corporation Limited | | Asian Paints Limited | | Entities Controlled/Significantly influenced by Directors/Close FamilyMembers of Directors | Sale of goods or services | | 70000.00 | Approved by the Audit Committee | 22188.56 | 440.12 | 936.84 | | | | | | | | |
| 11 | Hitech Corporation Limited | | Hitech Specialities Solutions Ltd. | | Entities Controlled/Significantly influenced by Directors/Close FamilyMembers of Directors | Sale of goods or services | | 50.00 | Approved by the Audit Committee | 0.21 | - | 0.14 | | | | | | | | |
| 12 | Hitech Corporation Limited | | Sab Ka Mangal Ho Foundation | | Entities Controlled/Significantly influenced by Directors/Close FamilyMembers of Directors | Any other transaction | Funds for CSR expenditure | 18.65 | Approved by the Audit Committee | 13.75 | - | - | | | | | | | | |

Notes :

- Relationship of the counterparty with the listed entity (Hitech Corporation Limited) is reported.
- Value of the transaction approved by the audit committee pertains to the entire financial year 2022-23 except remuneration and retiral benefits.
- Opening Balance under remuneration of Key Managerial Personnel is the performance incentive for the year 2021-22
- Opening Balance under remuneration to Promoter Director is commission for the year 2021-22