

DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432
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GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

Date: 30.03.2022

Date :

To
The Corporate Relationship Department
BSE Limited, Floor 25, P.J.Towers,
Dalal Street, Mumbai- 400001

Sub: UPDATE ON COMPANY OPERATIONS – Intimation

Ref.: Scrip Code: 531153; Stock Symbol: Diligent

Diligent industries limited, a key player in the business of solvent extraction with the capacity of 250 TPD, we would like to update that we have just completed the implementation of a green field Multiple Refinery-Vegetable Oil Plant in our existing premises in the surplus land available, adjacent to our solvent extraction plant.

The cost of this greenfield project is Rs.150million out of which Rs.110million has already been spent and the balance will be infused in a phased manner in the ensuing financial year i.e.,2022-23. This green field project is funded out of unsecured loans from the promoters and internal accruals.

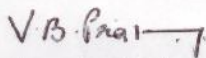
All the approvals for commencing the production have already been obtained and commercial production is expected to commence soon. In Phase 1: Refined Bleached Deodorised palm olein process will be commissioned and this has the capacity of 120 ton per day (TPD).

Initially, the company can process the following products:

1. Palm Oil
2. Super Olein
3. Soft Stearin

Thanking you

For Diligent Industries Limited


V Bhanu Prakash
Managing Director
Din No: 00919910

