

12th November, 2021

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: REVATHI EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 505368

Dear Sir(s)/ Ma'am,

Re: Outcome of the Board Meeting

Pursuant to Regulations 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company took the followings decisions:

1. The Board has approved the Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Report of Auditors on the Financial Statements for the quarter ended 30th September, 2021. (Attached as **Annexure A**).
2. The Board has appointed Mr. S. Sundarsamy as Additional Director and Independent Director of the Company with effect from 12th November, 2021. His brief profile is:

Brief Profile	Mr. S. Sundarsamy did his B.E. Mechanical Engineering in CIT, Coimbatore. He has more than three decades of experience in the field of manufacturing/production/Product Support/Product Management & Marketing. He is an excellent business professional having capacity to involve in every aspects of the business operations.
Date Appointment of	12 th November, 2021

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax :
0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: finance@revathi.in Website:
www.revathi.in

Disclosure of Relationships between Directors	Mr.S. Sundarsamy is not relative of any of the director of the company.

3. The Board wish to inform that Mr. Kishore Sidhwani (DIN: 02428735), has stepped down from the position of the Independent Director of the Company with effect from 13th November, 2021, due to the reasons mentioned below:

Disclosure Requirements	Details
Reason for Change viz. Appointment, Removal, Death or Otherwise. Resignation,	Mr. Kishore Sidhwani (DIN:02428735) has expressed his intention to resign as an Independent Director of the Company w.e.f 13 th November, 2021, due to personal reason and other professional commitments as mentioned in his resignation letter dt 26 th October, 2021.
Date of Cessation	w.e.f 13 th November, 2021

Further, the Company has received confirmation from Mr. Kishore Sidhwani (DIN: 02428735) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dt 26th October, 2021. The said confirmation received is enclosed herewith as **Annexure B**.

4. The Board, after recommendation of the Independent Directors and Audit Committee, at their meeting held on 12th November, 2021 has approved the Scheme of Arrangement amongst Renaissance Advanced Consultancy Limited (“RACL”) and Renaissance Consultancy Services Limited (“RCSL”) and Renaissance Stocks Limited (“RSL”) and Revathi Equipment Limited (“REL” or the “Company”) and Semac Consultants Private Limited (“SCPL”) and Renaissance Corporate Consultants Limited (“RCCL”) and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and the other applicable provisions of the Companies Act, 2013 (“Scheme” or “the Scheme”). The Scheme, inter alia, provides for:
- Demerger of Demerged Undertaking 1 (as defined in the Scheme) of RACL as a going concern into RCSL;
 - Merger of RACL and RSL into the Company;
 - Demerger of Demerged Undertaking 2 (as defined in the Scheme) of REL as a going concern into RCCL; and
 - Merger of SCPL into the Company.

Revathi Equipment Limited

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The Scheme is subject to requisite statutory and regulatory approvals including approval of the National Stock Exchange of India Limited (“NSE”), Bombay Stock Exchange Limited (“BSE”), Securities and Exchange Board of India (“SEBI”), the National Company Law Tribunal (“NCLT”) and various statutory approvals, including those from the shareholders, as may be required or applicable, involved in the Scheme.

The draft Scheme shall be filed with NSE and BSE as per provisions of Regulation 37 of SEBI LODR Regulations, 2015.

Disclosure pursuant to Regulation 30(2) of the SEBI LODR Regulations, 2015 is annexed as **Annexure C**.

The Board meeting was started at 04.00 PM and concluded at 07.15 PM IST.

You are requested to take the above on record.

Yours faithfully,

For Revathi Equipment Limited



Name: K. Maheswaran

Place: Company Secretary and Compliance Officer

Revathi Equipment Limited

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0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: finance@revathi.in Website:

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Independent Auditor's Limited Review Report on Quarter and Six Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Revathi Equipment Limited** ("the company") for the quarter and six months ended on September 30, 2021, the standalone statement of assets and liabilities as at September 30, 2021 and the standalone statement of cash flows for the six months ended September 30, 2021 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. S. Kothari Mehta and Company**

(Chartered Accountants)

Firm Reg. No. 000756N



(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 12.11.2021

UDIN: 21095960AAAAAQ5359



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

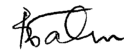
Sr.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2021 Unaudited	June 30, 2021 Unaudited	September 30, 2020 Unaudited	September 30, 2021 Unaudited	September 30, 2020 Unaudited	March 31, 2021 Audited
1	Revenue						
	Revenue from Operations	3,697.35	789.18	1,045.83	4,486.53	3,241.29	8,473.60
	Other Income	153.30	48.71	48.43	202.01	80.82	152.55
	Total Revenue	3,850.66	837.88	1,094.26	4,688.54	3,322.11	8,626.15
2	Expenses						
	(a) Cost of materials consumed	1,044.04	708.79	820.93	1,752.83	1,518.73	5,004.11
	(b) Purchases of stock-in-trade	268.83	32.53	278.11	301.36	459.31	876.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	915.08	(473.87)	(703.14)	441.21	(531.82)	(1,952.94)
	(d) Employee benefits expense	298.46	299.58	257.45	598.04	505.80	1,164.72
	(e) Finance costs	76.45	103.68	58.92	180.13	119.50	250.83
	(f) Depreciation and amortisation expense	22.89	21.04	22.53	43.92	40.16	85.04
	(g) Other expenses	451.31	317.94	233.53	769.25	524.30	1,554.54
	Total Expenses	3,077.07	1,009.68	968.33	4,086.75	2,635.98	6,983.01
3	Profit/(Loss) before tax (1-2)	773.59	(171.80)	125.93	601.79	686.13	1,643.14
4	Tax expenses						
	- Current tax	190.72	-	25.58	190.72	193.12	555.68
	- Deferred tax	(18.52)	26.83	(6.51)	8.31	(1.15)	(79.34)
5	Net Profit/(Loss) after tax (3-4)	601.39	(198.63)	106.86	402.76	494.16	1,166.80
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss.	(0.62)	(0.62)	2.70	(1.24)	5.41	(2.48)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.18	0.18	(0.78)	0.36	(1.57)	0.72
	Other Comprehensive Income for the period	(0.44)	(0.44)	1.92	(0.88)	3.84	(1.76)
7	Total Comprehensive Income for the period(5+6)	600.95	(199.07)	108.78	401.88	498.00	1,165.04
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
9	Other equity	-	-	-	-	-	17,962.37
10	Earnings Per Share face value Rs.10.00/ each (non annualised except for the year ended results) Basic and Diluted (Amt in Rs.)	19.61	(6.48)	3.48	13.13	16.11	38.04

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 11th November, 2021 and subsequently approved and taken on record by the Board of Directors at its meeting held on 12th November, 2021.
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter and six months ended September 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The company among its group of companies, proposed a Scheme of Arrangement and the Board of Directors of the company have approved the said Scheme vide its meeting held on 12th November, 2021

Date: 12th November 2021

Place: New Delhi

Abhishek Dalmia
Executive Chairman
DIN : 00011958



Rs. In Lakhs

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
Sl.No.	Particulars	As at September 30, 2021 Unaudited	As at March 31, 2021 Audited
	ASSETS		
1	Non-current assets		
	(i) Property, plant and equipment	518.68	512.98
	(ii) Right to use Asset	9.85	15.96
	(iii) Investment Property	1,662.65	1,662.65
	(iv) Other intangible assets	24.10	16.79
	(v) Financial assets		
	(a) Investments	12,940.15	11,839.55
	(b) Other financial asset	80.03	98.80
	(vi) Deferred Tax assets (net)	782.57	790.06
	(vii) Other non-current assets	0.64	-
		16,018.67	14,936.78
2	Current assets		
	(i) Inventories	4,505.40	4,597.05
	(ii) Financial Assets		
	(a) Current investments	1,869.73	720.64
	(b) Trade receivables	3,021.84	4,372.88
	(c) Cash and cash equivalents	3.85	27.09
	(d) Bank balances other than (c)above	177.96	217.02
	(e) Loans	987.32	971.26
	(f) Other financial asset	116.03	81.94
	(iii) Other current assets	845.71	1,112.80
		11,527.84	12,100.68
	TOTAL ASSETS	27,546.51	27,037.46
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	306.69	306.69
	(b) Other equity	18,364.25	17,962.37
		18,670.94	18,269.06
2	Non-Current liabilities		
	(i) Financials Liabilities		
	(a) Lease Liabilities	2.73	7.14
	(b) Long-term provisions	82.13	82.13
		84.86	89.27
3	Current Liabilities		
	(i) Financial Liabilities		
	(a) Borrowings	4,770.84	3,310.35
	(b) Lease Liability	7.10	8.42
	(c) Trade payables		
	Total outstanding dues of the MSMEs	118.28	345.94
	Total outstanding dues other than MSMEs	1,978.58	2,868.65
	(d) Other financial liability	465.24	416.25
	(ii) Other current liabilities	630.74	1,008.43
	(iii) Short-term provisions	205.24	212.93
	(iv) Current tax liabilities (net)	614.70	508.16
		8,790.71	8,679.13
	TOTAL-EQUITY AND LIABILITIES	27,546.51	27,037.46



Handwritten signature



Revathi Equipment Limited

Regd Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

Standalone Statement of unaudited Cash Flows for the six months ended September 30, 2021

	For the six months ended September 30, 2021 Unaudited	For the six months ended September 30, 2020 Unaudited
A. Cash flow from operating activities		
Net profit before tax	601.79	686.13
Adjustments:		
Depreciation / amortization	43.92	40.16
Divident Income	0.17	-
Finance cost (Including interest on Lease)	180.13	119.50
Interest Income	(76.01)	(34.48)
Share of Profit from SCTILLP	(74.80)	-
(Profit)/Loss on sale of fixed assets and assets written off	(0.83)	-
Operating profit before working capital changes	674.37	811.31
Adjustments for working capital changes :		
Inventories	91.65	(1,206.37)
Trade and other payables	(1,442.98)	267.62
Trade and other receivables	1,586.10	1,068.58
Cash generated from operations	909.15	941
Direct taxes (paid)/refund	(76.69)	(87.88)
Net cash from operating activities	832.46	853.26
B Cash flow from investing activities		
Purchase of fixed assets	(56.43)	(49.22)
Proceeds from sale of fixed assets	3.81	-
Proceeds from maturity of fixed deposits(net)	39.07	565.67
Purchase of non current investments	(1,100.61)	(358.73)
Purchase of current investments	(1,093.28)	(1,088.57)
Interest received	76.01	34.48
Net cash used in investing activities	(2,131.43)	(896.37)
C Cash flow from financing activities		
Proceeds from/(repayment of) short term borrowings(net)	1,460.50	190.44
Repayment of lease liability	(4.63)	6.62
Finance cost	(180.13)	(119.50)
Net cash from / (used in) financing activities	1,275.73	77.56
Net increase in cash and cash equivalents (A+B+C)	(23.24)	34.44
Cash and cash equivalents (Opening Balance)	27.08	32.90
Cash and cash equivalents (Closing Balance)*	3.85	67.34
Change in cash & cash equivalents	(23.24)	34.44
Components of cash & cash equivalents	As at	As at
	September 30, 2021	September 30, 2020
Balances with banks		
- in Current accounts	0.00	66.53
Cash on hand	3.85	0.81
Net cash & cash equivalents	3.85	67.34



K. Balan

Independent Auditor's Limited Review Report on Quarter and Six Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Revathi Equipment Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of profit of its associate, for the quarter and six months ended on September 30, 2021, the consolidated statement of assets and liabilities as at September 30, 2021 and the consolidated statement of cash flows for the six months ended September 30, 2021 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/4412019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
 - i. SEMAC Consultants Private Limited – Subsidiary, India
 - ii. SEMAC and Partners LLC – Subsidiary, Muscat (Oman)
 - iii. SEMAC Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has

not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial results of one subsidiary of the Holding Company which have been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs.1437.38 lakhs as at September 30, 2021, total revenue of Rs. 542.17 lakhs and of Rs. 1183.11 lakhs, total net loss of Rs. 7.86 lakhs and total net profit of Rs. 98.42 lakhs, total comprehensive loss of Rs. 12.10 lakhs and total comprehensive income of Rs.109.05 lakhs for the quarter and six months ended on September 30, 2021 respectively, and net cash outflow of Rs. 164.53 lakhs for the six months ended on September 30, 2021 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For S. S. Kothari Mehta and Company

(Chartered Accountants)

Firm Reg. No. 000756N

(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 12.11.2021

UDIN: 21095960AAAALR3998





REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021							
Sr.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from Operations	5,310.59	3,233.06	1,811.24	8,543.65	4,936.01	13,223.52
	Other Income	220.52	138.36	153.99	358.89	315.52	575.29
	Total Revenue	5,531.11	3,371.42	1,965.23	8,902.54	5,251.53	13,798.81
2	Expenses						
	(a) Cost of materials consumed	1,410.97	1,884.52	822.03	3,295.49	1,523.72	5,901.35
	(b) Purchases of stock-in-trade	268.83	32.53	278.11	301.36	459.31	876.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	915.08	(473.87)	(703.14)	441.21	(531.82)	(1,952.94)
	(d) Employee benefits expense	1,081.24	1,133.11	998.59	2,214.35	1,990.62	4,188.79
	(e) Finance costs	79.29	110.35	68.81	189.64	134.74	287.31
	(f) Depreciation and amortisation expense	56.49	57.31	59.81	113.80	114.36	234.37
	(g) Other expenses	843.57	576.86	528.55	1,420.43	1,057.06	3,625.66
	Total Expenses	4,655.47	3,320.81	2,052.76	7,976.28	4,747.99	13,161.25
3	Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates (1-2)	875.64	50.62	(87.53)	926.26	503.54	637.56
4	Share of Profit/(Loss) of Associates	23.16	(0.34)	(0.12)	22.82	44.13	74.80
	Profit/(Loss) before Tax (3+4)	898.80	50.27	(87.65)	949.08	547.67	712.36
5	Tax expenses						
	- Current tax	210.45	38.88	24.04	249.33	199.82	596.51
	- MAT credit entitlement	(18.93)	(16.36)	-	(35.28)	-	(7.53)
	- Deferred tax	201.14	(16.96)	13.08	184.18	19.41	(147.39)
	- Earlier year tax expenses	-	-	-	-	-	9.97
6	Net Profit/(Loss) after tax (4-5)	506.13	44.71	(124.77)	550.85	328.44	260.80
7	Other Comprehensive Income (OCI)						
A	(i) Items that will not be reclassified to profit or loss.	0.96	(2.97)	17.81	-2.0	35.63	(11.89)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(2.88)	0.84	(4.99)	(2.04)	6.84	20.15
B	(i) Items that will be reclassified to profit or loss.	(4.24)	14.87	6.32	10.63	(3.66)	(30.24)
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	(6.15)	12.73	19.14	6.58	38.80	(21.98)
8	Total Comprehensive Income for the period(6+7)	499.98	57.44	(105.62)	557.42	367.24	238.81
9	Profit or Loss attributable for the Period to						
	Equity holders of the company	514.29	(1.90)	(85.51)	512.39	344.35	521.68
	Non Controlling Interest	(8.16)	46.61	(39.26)	38.45	(15.91)	(260.89)
10	Other Comprehensive Income						
	Equity holders of the company	(4.42)	7.16	18.35	2.74	36.23	(8.87)
	Non Controlling Interest	(1.732)	5.57	0.79	3.84	2.57	(13.11)
11	Total Comprehensive Income						
	Equity holders of the company	509.87	5.26	(67.16)	515.13	380.58	512.82
	Non Controlling Interest	(9.89)	52.18	(38.46)	42.29	(13.34)	(274.00)
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70	306.70
13	Other equity	-	-	-	-	-	17,983.43
14	Earnings Per Share face value Rs.10.00/ each (non annualised except for the year ended results) Basic and Diluted (Amt in Rs.)	16.50	1.46	(4.07)	17.96	10.71	8.50

Note :-

- The above results have been reviewed by Audit Committee at its meeting held on 11th November, 2021 and subsequently approved and taken on record by the Board of Directors at its meeting held on 12th November, 2021.
- The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the quarter and six months ended September 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The company among its group of companies, proposed a Scheme of Arrangement and the Board of Directors of the company have approved the said Scheme vide its meeting held on 12th November, 2021



Abhishek Dalmia

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 12th November 2021
Place: New Delhi

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

Sl.No.	Particulars	As at September 30, 2021 Unaudited	As at March 31, 2021 Audited
	ASSETS		
1	Non-current assets		
	(i) Property, plant and equipment	634.25	648.93
	(ii) Right to use Asset	86.67	129.31
	(iii) Investment Property	1,662.65	1,662.65
	(iv) Other intangible assets	62.76	63.65
	(v) Good will	4,486.25	4,486.25
	(vi) Financial assets		
	(a) Investments	3,848.95	2,594.80
	(b) Other financial asset	146.72	309.73
	(vii) Non current tax assets (net)	362.35	60.84
	(viii) Deferred Tax assets (net)	1,317.06	1,467.53
	(ix) Other non-current assets	0.64	-
		12,608.29	11,423.69
2	Current assets		
	(i) Inventories	4,505.40	4,597.05
	(ii) Financial Assets		
	(a) Current investments	2,468.00	925.83
	(b) Trade receivables	5,657.81	7,186.60
	(c) Cash and cash equivalents	499.77	824.47
	(d) Bank balances other than (c)above	1,301.85	1,213.16
	(e) Loans	2,163.92	2,206.93
	(f) Other financial asset	676.04	587.52
	(iii) Current Tax Assets (net)	-	181.73
	(iv) Other current assets	1,501.35	1,888.29
		18,774.15	19,611.57
	TOTAL ASSETS	31,382.44	31,035.27
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	306.69	306.69
	(b) Other equity	18,423.75	17,983.43
		18,730.44	18,290.12
	Non Controlling Interest	963.36	921.07
2	Non-Current liabilities		
	(i) Financials Liabilities		
	(a) Lease Liabilities	12.60	43.01
	(a) Other financial Liabilities	341.12	293.87
	(ii) Long-term provisions	382.46	350.69
		736.17	687.57
3	Current Liabilities		
	(i) Financial Liabilities		
	(a) Borrowings	4,979.67	3,353.70
	(b) Lease Liabilities	71.53	83.01
	(c) Trade payables		
	Total outstanding dues of the MSMEs	176.37	406.97
	Total outstanding dues other than MSMEs	2,491.59	3,662.14
	(d) Other financial liability	775.21	1,215.07
	(ii) Other current liabilities	1,432.02	1,544.53
	(iii) Short-term provisions	411.37	362.92
	(iv) Current tax liabilities (net)	614.71	508.17
		10,952.47	11,136.51
	TOTAL-EQUITY AND LIABILITIES	31,382.44	31,035.27




Consolidated Statement of unaudited Cash flows for the six months ended September 30, 2021

	For the six months ended September 30, 2021	For the six months ended September 30, 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net profit before tax	926.26	503.54
Adjustments:		
Depreciation / amortization	113.80	114.36
Dividend Income	0.17	-
Provision for ECL	53.79	18.01
Sundry Balance Written off	0.01	-
Bad debts/ advances written off	13.87	32.96
Liabilities & provision written back	(1.23)	112.28
Finance cost (including interest on Lease)	208.09	(19.24)
Interest Income	(197.04)	(162.61)
Share of profit from SCTILLP	(74.80)	-
Other income	-	(2.90)
Foreign currency fluctuation	(9.86)	(4.10)
Profit on sale of investment	(14.92)	(3.47)
Loss on sale of Investment	7.43	-
(Profit)/ Loss on sale of fixed assets and assets written off	(0.83)	(12.10)
Operating profit before working capital changes	1,024.74	576.73
Adjustments for working capital changes :		
Inventories	91.65	(1,206.37)
Trade and other payables	(1,956.47)	25.82
Trade and other receivables	2,090.84	2,280.64
Cash generated from operations	1,250.76	1,676.81
Direct taxes (paid)/refund	(196.47)	510.68
Net cash from operating activities	1,054.29	2,187.49
B Cash flow from investing activities		
Purchase of fixed assets	(59.74)	(52.24)
Loan given	-	(1,300.00)
Proceeds from sale of fixed assets	4.26	10.86
Proceeds from maturity of fixed deposits(net)	(88.69)	565.67
Purchase of non current investments	(1,100.61)	(358.73)
Purchase of current investments	(1,896.60)	(1,088.57)
Sale of current investments	212.21	-
(Profit) / Loss from sale of Investments	-	309.42
Dividend received	-	-
Interest received	147.66	110.30
Profit of Redemption of Mutual Fund	-	-
Net cash used in investing activities	(2,781.52)	(1,803.30)
C Cash flow from financing activities		
Proceeds from/(repayment of) short term borrowings(net)	1,648.54	190.44
Repayment of principal on lease liability	(40.79)	(27.79)
Proceeds from/(repayment of) long term borrowings	-	(0.24)
Finance cost	(199.35)	(134.74)
Repayment of Interest on lease liabilities	(5.87)	(3.41)
Net cash from / (used in) financing activities	1,402.53	24.26
Net increase in cash and cash equivalents (A+B+C)	(324.69)	408.45
Cash and cash equivalents (Opening Balance)	824.47	1,269.10
Cash and cash equivalents (Closing Balance)*	499.78	1,677.55
	(324.69)	408.45
Change in cash & cash equivalents		
	As at	As at
	September 30, 2021	September 30, 2020
Components of cash & cash equivalents		
Balances with banks		
- in Current accounts	258.12	1,420.99
- Deposits with original maturity of less than 3 months	229.41	250.14
Cash on hand	12.25	6.42
	499.78	1,677.55



Kalim

Segment wise revenue, results, assets and liabilities for the quarter and six months ended September 30, 2021

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Gross)						
a)	Manufacturing of Equipments	3,841.28	837.88	1,094.26	4,688.54	3,322.11	8,626.15
b)	Engineering Design Services	1,699.22	2,542.61	870.97	4,232.45	1,929.42	5,175.10
	Total	5,540.49	3,380.49	1,965.23	8,920.99	5,251.53	13,801.25
	Less: Inter Segment Revenue	9.38	9.07	-	18.45	-	2.44
	Total income from operations (net)	5,531.11	3,371.42	1,965.23	8,902.54	5,251.53	13,798.81
2	Segment Results						
	Profit (+)/Loss(-) before interest and tax from each segment						
a)	Manufacturing of Equipments	850.04	(68.12)	184.85	781.92	761.50	1,893.97
b)	Engineering Design Services	104.89	229.08	(203.57)	333.98	(123.22)	(969.10)
	Total	954.93	160.96	(18.72)	1,115.90	638.28	924.87
	Less: Interest	79.29	110.35	68.81	189.64	134.74	287.31
	Other Un-allocable Expenditure net off unallocable	-	-	-	-	-	-
	Profit (+)/Loss(-) before tax & Profit / (Loss) of Associate	875.64	50.61	(87.53)	926.26	503.54	637.56
	Add: Profit / (Loss) of Associate	23.16	(0.34)	(0.12)	22.82	44.13	74.80
	Total Profit Before Tax	898.80	50.26	(87.65)	949.08	547.67	712.36
3	Segment Assets -						
a)	Manufacturing of Equipments	18,249.78	15,552.94	10,771.48	18,249.78	10,771.48	17,792.72
b)	Engineering Design Services	9,109.86	9,435.32	8,667.66	9,109.86	8,667.66	9,203.74
	Total segment assets	27,359.64	24,988.26	19,439.13	27,359.64	19,439.13	26,996.46
	Less: Inter segment assets	463.45	354.07	-	463.45	-	447.44
	Add: Unallocable assets	4,486.25	4,486.25	4,486.25	4,486.25	4,486.25	4,486.25
	Total assets	31,382.44	29,120.44	23,925.38	31,382.44	23,925.38	31,035.27
	Segment Liabilities -						
a)	Manufacturing of Equipments	8,875.57	6,727.62	4,980.44	8,875.57	4,980.44	8,768.40
b)	Engineering Design Services	3,276.51	3,481.33	1,887.35	3,276.51	1,887.35	3,503.11
	Total Segment Liabilities	12,152.08	10,208.95	6,867.80	12,152.08	6,867.80	12,271.51
	Less: Inter segment liabilities	463.45	354.07	-	463.45	-	447.44
	Add: Unallocable liabilities	-	-	-	-	-	-
	Total Liabilities	11,688.63	9,854.88	6,867.80	11,688.63	6,867.80	11,824.07



To

26th October, 2021

The Board of Directors

Revathi Equipment Limited

331, Pollachi Road, Malumachampatti Post,

Coimbatore - 641050

Sub: Resignation from the post of Independent Director

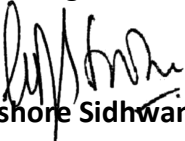
I, Kishore Sidhwani (DIN: 02428735), hereby tender my resignation from the post of an Independent Director of the Company with effect from 13th November, 2021. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the Directors on the Board during the period of my association with the Company.

I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



[Kishore Sidhwani]

DIN: 02428735

In terms of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Revathi Equipment Limited makes the following disclosures as prescribed in Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

I. Amalgamation / Merger:

Sr No	Particulars	Description												
1	Name of the entity(ies) forming part of the amalgamation / merger, details in brief such as, size, turnover etc. and details of restructuring	<ul style="list-style-type: none"> • Revathi Equipment Limited ('REL'); • Renaissance Advanced Consultancy Limited ('RACL'); • Renaissance Stocks Limited ('RSL'); • Semac Consultants Private Limited ('SCPL'); • The Scheme, inter alia, envisages : - <ol style="list-style-type: none"> 1. Merger of RACL and RSL into REL; 2. Merger of SCPL into REL; and • The details of the assets and turnover of RACL, RSL and SCPL is as under: <p style="text-align: right;">(Rs. in Lakhs)</p> <table border="1" data-bbox="764 1120 1410 1547"> <thead> <tr> <th data-bbox="764 1120 887 1294">Entity</th> <th data-bbox="887 1120 1114 1294">Total assets as on 31st March, 2021</th> <th data-bbox="1114 1120 1410 1294">Total revenue as on 31st March, 2021</th> </tr> </thead> <tbody> <tr> <td data-bbox="764 1294 887 1377">RACL</td> <td data-bbox="887 1294 1114 1377" style="text-align: center;">19,788.04</td> <td data-bbox="1114 1294 1410 1377" style="text-align: center;">14,349.79</td> </tr> <tr> <td data-bbox="764 1377 887 1460">RSL</td> <td data-bbox="887 1377 1114 1460" style="text-align: center;">1,184.02</td> <td data-bbox="1114 1377 1410 1460" style="text-align: center;">0.00</td> </tr> <tr> <td data-bbox="764 1460 887 1547">SCPL</td> <td data-bbox="887 1460 1114 1547" style="text-align: center;">7,940.76</td> <td data-bbox="1114 1460 1410 1547" style="text-align: center;">3,668.44</td> </tr> </tbody> </table>	Entity	Total assets as on 31 st March, 2021	Total revenue as on 31 st March, 2021	RACL	19,788.04	14,349.79	RSL	1,184.02	0.00	SCPL	7,940.76	3,668.44
Entity	Total assets as on 31 st March, 2021	Total revenue as on 31 st March, 2021												
RACL	19,788.04	14,349.79												
RSL	1,184.02	0.00												
SCPL	7,940.76	3,668.44												
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"?	All the transactions under the Scheme are being done at arm's length.												
3	Area of business of the entity(ies)	<ul style="list-style-type: none"> • RACL is engaged in the business of trading in commodities and holds 57.68% equity shares in REL • RSL, a wholly owned subsidiary of RACL, is 												

		<p>holding 14.90% equity shares in REL.</p> <ul style="list-style-type: none"> • SCPL is a 95.86% subsidiary of REL and is engaged in the business of design engineering consulting with the end-to-end capabilities across architecture, structural, electrical, public health engineering (PHE), fire protection, heating ventilation and air conditioning (HVAC), leed certifications and energy audit domains and also the business of providing build services including detail engineering, procurement, civil construction, pre-engineered building installation, equipment installation, equipment commissioning, fire system piping, utility piping, HVAC systems, clean rooms installation, site management keeping safety first.
4	Rationale for amalgamation / merger / and effect of restructuring	<ul style="list-style-type: none"> • In order to simplify the overall group structure, create efficiencies and provide liquidity to the shareholders, it is proposed to merge RACL, RSL and SCPL into REL.
5	In case of cash consideration — amount or otherwise share exchange ratio	<p>Merger of RSL into REL:</p> <p><i>“4,57,000 equity shares of Rs. 10 each fully paid up of REL shall be issued and allotted as fully paid up to the equity shareholders of RSL in proportion of their shareholding in RSL.”</i></p> <p>Merger of RACL into REL:</p> <p><i>“22,25,953 equity shares of Rs. 10 each fully paid up of REL shall be issued and allotted as fully paid up to the equity shareholders of RACL in proportion of their shareholding in RACL.”</i></p> <p>Merger of SCPL into REL:</p> <p><i>“1 fully paid up equity shares of Rs. 10 each of REL to be issued and allotted for every 1 fully paid up equity share of Rs. 10 each held by the shareholders of SCPL.”</i></p>

6	Brief details of change in shareholding pattern (if any) of listed entity	<ul style="list-style-type: none"> Shareholding of REL: <table border="1" data-bbox="783 322 1423 710"> <thead> <tr> <th>Particulars</th> <th>Pre Scheme</th> <th>Post Scheme</th> </tr> </thead> <tbody> <tr> <td>Promoter Shareholding</td> <td>72.58%</td> <td>60.15%</td> </tr> <tr> <td>Public Shareholding</td> <td>27.42%</td> <td>39.85%</td> </tr> <tr> <td>TOTAL</td> <td>100.00%</td> <td>100.00%</td> </tr> </tbody> </table> 	Particulars	Pre Scheme	Post Scheme	Promoter Shareholding	72.58%	60.15%	Public Shareholding	27.42%	39.85%	TOTAL	100.00%	100.00%
Particulars	Pre Scheme	Post Scheme												
Promoter Shareholding	72.58%	60.15%												
Public Shareholding	27.42%	39.85%												
TOTAL	100.00%	100.00%												

II. Demerger:

1	Brief details of the division(s) to be demerged	<ul style="list-style-type: none"> Demerged Undertaking 1: The business of trading in commodities. Demerged Undertaking 2: The business of manufacturing and sales of Blast hole drilling equipments and spares.
2	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	<ul style="list-style-type: none"> Turnover of Demerged Undertaking 2 in FY 2020-2021: ₹8,563 Lakhs Turnover of REL in FY 2020-21 (Consolidated): ₹13,799 Lakhs Percentage of turnover of demerged division to total turnover of listed entity: 62.05%
3	Rationale for demerger	<p>The competitive environment, risk profile, capital requirement and growth prospects of each businesses are different. Further, in order to streamline the businesses from an operations and management perspective, the management has decided to segregate the businesses into separate entities and thereby creating a niche dedicated and focussed business segment without any risk of overlap of one business over the another. Pursuant to the proposed restructuring, the management of the respective companies foresee the following benefits to the companies and its shareholders:</p>

		<ul style="list-style-type: none"> - The segregation will enable greater / enhanced focus of the management and thereby facilitate the management to efficiently exploit opportunities for each of the said businesses; - Facilitate management to pursue independent growth strategies for each businesses; - Allow in creating the ability to achieve valuation based on respective risk-return profile and cash flows, attracting the right investors and thus enhancing flexibility in accessing capital;
4	Brief details of change in shareholding pattern (if any) of listed entity	<ul style="list-style-type: none"> • Pursuant to the demerger, there shall be no change in the shareholding pattern of REL
5	In case of cash consideration — amount or otherwise share exchange ratio	<p>Demerger of Demerged Undertaking 1 (as defined in the Scheme) of RACL into RCSL:</p> <p><i>“1 fully paid up equity share of Rs. 10 each of RCSL to be issued and allotted for every 1 fully paid up equity share of Rs. 10 each held by the shareholders of RACL.”</i></p> <p>Demerger of Demerged Undertaking 2 (as defined in the Scheme) of REL into RCCL:</p> <p><i>“1 fully paid up equity share of Rs. 10 each of RCCL to be issued and allotted for every 1 fully paid up equity share of Rs. 10 each held by the shareholders of REL.”</i></p>
6	Whether listing would be sought for the resulting company pursuant to demerger	<ul style="list-style-type: none"> • Pursuant to the Scheme, the equity shares of RCCL will be listed on NSE and BSE.

For Revathi Equipment Limited



Name: K. Maheswaran

Place: Company Secretary and Compliance Officer