

# piccadily

Date: 10.11.2023

To,  
The Manager,  
BSE Limited  
25th Floor Pheroze Jeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Scrip Code: 507498**

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 10<sup>th</sup> November, 2023 hereby consider, discuss and approve the following items:

i) Unaudited Financial Results of the Company for the Quarter & half year ended on 30<sup>th</sup> September 2023 along with Limited Review Report.

We are also hereby enclosing unaudited Financial Results of the Company for the Quarter & half year ended on 30<sup>th</sup> September 2023 along with Limited Review Report thereon.

The said Board Meeting commenced at 6.15PM and concluded at 7.05PM This is for information and record.

Thanking You  
Yours Faithfully  
For Piccadily Sugar and Allied Industries Limited

  
Kajal Goel  
Company Secretary & Compliance Officer  
A-37752



## **Piccadily Sugar & Allied Industries Ltd.**

**CIN No. : L15424PB1993PLC013137**

**Registered Office :** Jakhal Road, Patran, Distt. Patiala (Punjab)-147001

**Phone :** +91-01764-242027

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

**Website :** www.psailpatran.com **Email :** piccadilygroup34@rediffmail.com

**Independent Auditor's review Report on the Quarterly & Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**

**The Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter & Half Year ended September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th November 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section



**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**S.C.O. 178, Sector-5, Panchkula, Haryana - 134109**  
**Phone: 0172-2575761, 2575762**  
**Email: jainassociatesca@gmail.com**

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133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates  
Chartered Accountants  
Firm Registration No. 01361N



Krishan Mangawa  
(Partner)  
Membership No. 513236  
UDIN: 23513236BGUQKI5659

Place: GURUGRAM  
Dated: 10.11.2023



**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

**Statement of Standalone Unaudited Financial Results for the Half Year and Quarter ended 30.09.2023**

(Rs. in Lakhs, Except EPS Data)

Sr.	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations						
	Gross Sales	123.86	174.32	330.43	298.18	1004.71	1904.01
	Other Operating Revenue	-	-	-	-	-	-
	Total Revenue from Operations	123.86	174.32	330.43	298.18	1004.71	1904.01
	Other Income	47.89	23.88	66.53	71.77	131.12	275.70
	<b>Total Income</b>	<b>171.75</b>	<b>198.20</b>	<b>396.96</b>	<b>369.95</b>	<b>1135.83</b>	<b>2179.71</b>
2.	Expenses						
	(a) Cost of Materials consumed	93.37	46.11	145.61	139.48	333.31	747.47
	(b) Purchase and related cost of stock in trade	42.16	-	-	42.16	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.67	46.75	35.51	49.42	78.54	35.88
	(d) Excise duty on sale of goods	-	-	0.02	-	159.78	159.88
	(e) Employee benefits expense	17.04	23.07	29.71	40.11	60.23	110.70
	(f) Finance costs	0.05	2.54	7.40	2.59	15.28	29.28
	(g) Depreciation and amortization expense	71.70	73.14	72.29	144.84	144.52	289.05
	(h) Power, fuel etc.	4.71	10.76	24.27	15.47	50.98	83.14
	(i) Other expenses	71.09	80.62	181.06	151.71	491.82	1135.57
	<b>Total Expenses</b>	<b>302.79</b>	<b>282.99</b>	<b>495.87</b>	<b>585.78</b>	<b>1334.46</b>	<b>2590.96</b>
3.	Profit/(loss) before exceptional items and tax (1-2)	(131.04)	(84.79)	(98.91)	(215.83)	(198.63)	(411.25)
4.	Exceptional Items	31.15	1.95	-	33.09	57.48	124.74
5.	<b>Profit/(loss) before tax (3+4)</b>	<b>(99.90)</b>	<b>(82.84)</b>	<b>(98.91)</b>	<b>(182.74)</b>	<b>(141.15)</b>	<b>(286.51)</b>
6.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(23.88)	(23.66)	16.88	(47.53)	(36.14)	(79.08)
	- Tax adjustment related to earlier year	-	-	-	-	-	-
7.	<b>Net Profit (5-6)</b>	<b>(76.02)</b>	<b>(69.19)</b>	<b>(115.79)</b>	<b>(135.21)</b>	<b>(105.01)</b>	<b>(207.42)</b>
8.	Other Comprehensive income						
	A (i) items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9.	<b>Total comprehensive income (after tax)</b>	<b>(76.02)</b>	<b>(69.19)</b>	<b>(115.79)</b>	<b>(135.21)</b>	<b>(105.01)</b>	<b>(207.42)</b>
10.	Paid up equity share capital (FV Rs. 10 each)	2325.45	2325.45	2325.45	2325.45	2325.45	2325.45
11.	Other Equity						(915.79)
12.	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)						
	- Basic	(0.33)	(0.25)	(0.50)	(0.58)	(0.45)	(0.89)
	- Diluted	(0.33)	(0.25)	(0.50)	(0.58)	(0.45)	(0.89)



For and on behalf of the Board

(Naveen Pawar)  
Whole time Director  
DIN : 09691282

PLACE: GURUGRAM  
DATE: 10.11.2023

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**  
**Regd. Office : Jakhal Road, Patran Distt. - Patiala (Punjab)**  
**CIN: L15424PB1993PLC013137**

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee held on 09th November,2023 and then approved by Board of Directors in their meeting held on 10th November ,2023.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



**PLACE: GURUGRAM**  
**DATE: 10.11.2023**

**For and on behalf of the Board**

(Naveen Pawar)  
Whole time Director  
DIN : 09691282

A circular blue ink stamp for 'Piccadily Sugar & Allied Industries Ltd.' is on the left. To its right is a handwritten signature in blue ink, with an arrow pointing from the signature towards the text '(Naveen Pawar)'. Below the signature is the text '(Naveen Pawar) Whole time Director DIN : 09691282'.

**Piccadily Sugar and Allied Industries Ltd.**  
**Jakhal Road, Patran, Distt. - Patiala (Punjab)**  
**CIN: L15424PB1993PLC013137**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2023**

(Rs. In Lakhs)

S No.	Particulars	AS AT	AS AT
		30.09.2023	31.03.2023
		(UNAUDITED)	(AUDITED)
<b>A) ASSETS</b>			
1	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment	2,839.02	2,975.01
	(b) Capital Work in Progress	1,054.33	436.78
	(c) Biological Assets	32.78	43.30
	(d) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Other financial assets	65.66	65.66
	(e) Deferred Tax assets(net)	242.26	194.72
	(f) Other non current assets	21.45	21.45
	<b>Total non-current assets</b>	<b>4,255.50</b>	<b>3,736.93</b>
2	<b>Current assets</b>		
	(a) Inventories	380.55	557.57
	(b) Financial assets		
	(i) Trade receivables	363.90	340.14
	(ii) Cash & Cash Equivalents	40.37	101.28
	(iii) Other Bank Balances	-	-
	(iv) Loans	-	-
	(vi) Other financial assets	12.32	11.65
	(c) Current Tax assets(net)	0.70	0.61
	(d) Other current assets	369.85	572.39
	<b>Total current assets</b>	<b>1,167.70</b>	<b>1,583.64</b>
	<b>Total Assets</b>	<b>5,423.21</b>	<b>5,320.57</b>
<b>B) EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity Share Capital	2,325.45	2,325.45
	(b) Other Equity	(1,050.99)	(915.79)
	<b>Equity attributable to shareholder</b>	<b>1,274.46</b>	<b>1,409.67</b>
2	<b>Non current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	396.42	157.71
	(b) Provisions	3.39	3.36
	<b>Total non-current liabilities</b>	<b>399.81</b>	<b>161.07</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	24.56	111.60
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	218.59	215.48
	-total outstanding dues of creditors other than micro enterprises and small enterprises	2,544.30	2,323.57
	(iii) Other financial liabilities	900.88	997.24
	(b) Provisions	3.51	3.60
	(c) Current Tax Liabilities	-	-
	(d) Other current Liabilities	57.11	98.33
	<b>Total current liabilities</b>	<b>3,748.94</b>	<b>3,749.83</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,423.21</b>	<b>5,320.57</b>



For & on behalf of the board

  
**(Naveen Pawar)**  
**Whole time Director**  
**DIN : 09691282**

PLACE: GURUGRAM  
DATE: 10.11.2023

**Standalone Statement of Cash Flow for the Half Year Ended 30th September, 2023**

Particulars	(Rs. In Lacs)	
	Half Year Ended 30-09-2023	Half Year Ended 30-09-2022
	Unaudited	Unaudited
<b>Cash Flow From Operating Activities:</b>		
Profit After Tax	(135.21)	(105.01)
<b>Adjustments To Reconcile Profit Before Tax To Net Cash Provided By Operating Activities:</b>		
Income Tax Charged In Profit And Loss A/C	(47.53)	(36.14)
Depreciation And Amortization	144.84	144.52
Finance Costs	2.59	15.28
Loss/(Profit) On Sale Of Fixed Assets	(33.09)	(57.48)
Interest Income Received	(0.89)	(0.50)
Increase in Equity Investment due to increase in fair value	(0.00)	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(69.30)</b>	<b>(39.33)</b>
<b>Changes In Operating Assets And Liabilities:</b>		
Trade Receivables	(23.76)	(117.49)
Other Receivables	201.77	(42.12)
Inventory	177.02	126.83
Provisions	0.03	0.03
Trade And Other Payables	(0.89)	252.55
Biological Assets	10.52	1.97
<b>Cash Generated From Operations</b>	<b>295.39</b>	<b>182.44</b>
Income Tax (Net)	-	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>295.39</b>	<b>182.44</b>
<b>Cash Flow From Investing Activities:</b>		
Net Purchase Of Fixed Assets	(628.14)	(182.25)
Proceeds From Sale Of Fixed Assets	34.83	67.24
Interest Income Received	0.89	0.50
<b>Net Cash Flow From Investing Activities (B)</b>	<b>(592.41)</b>	<b>(114.53)</b>
<b>Cash Flow From Financing Activities:</b>		
Proceeds From Long-Term Borrowings	238.71	(55.83)
Finance Cost	(2.59)	(15.28)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>236.12</b>	<b>(71.11)</b>
<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>	<b>(60.90)</b>	<b>(3.18)</b>
Opening Cash And Cash Equivalents	101.28	82.77
<b>Closing Cash And Cash Equivalents</b>	<b>40.37</b>	<b>79.59</b>

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .



For and on behalf of the Board

(Naveen Pawar)  
Whole time Director  
DIN : 09691282

PLACE: GURUGRAM  
DATE: 10.11.2023