



OMKAR SPECIALITY CHEMICALS LIMITED

Regd. Office: Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.

Corporate Office: B-34, M.I.D.C., Badlapur (East), Thane 421503, Maharashtra.

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CIN: L24110MH2005PLC151589 GSTIN: 27AAACO7311D1ZU

Ref: OSCL/SE/2020-21/45

Date: February 19, 2021

To,

Corporate Services Department The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. BSE CODE : 533317	Corporate Services Department National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C-1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE : OMKARCHEM
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Dear Sirs,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulations, we attach herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the December Quarter Ended 2020.

This is for your reference and record.

Thanking you,

Yours Truly,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

SUNNY PAGARE
COMPANY SECRETARY AND COMPLIANCE OFFICER
(M.No. F8896)

Encl.: As above.

OMKAR SPECIALITY CHEMICALS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st December 2020

34. RELATED PARTY TRANSACTIONS

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Nature of Relationship

List of related parties :

Pravin S. Herlekar, Chairman and Managing Director
 Rishikesh P. Herlekar, Chief Executive Officer
 Subhash Ambatkar, Executive Director
 Sunny D. Pagare, Company Secretary
 Vaman Acharya, Chief Financial Officer
 Sanjivani S. Patare, Independent Director
 Neha Agarwal (till 30-06-2020)
 Lasa Supergenics Ltd.
Relative of Key Managerial Personnel
 Omkar Herlekar
 Anjali P. Herlekar, Non-Executive Director (till May 23, 2016)

Enterprises over which Key management personnel are able to exercise significant influence

Svaks Biotech India Private Limited

(ii) Transactions with related parties

The following transactions occurred with related parties

(Amount in INR Lakhs)

Name	Nature of Transaction	Dec 31st,2020	March 31, 2020
Pravin.S. Herlekar	Remuneration paid	45.00	60.00
	Loan taken	0.25	1.50
	Loan repaid	-	24.79
Rishikesh P. Herlekar	Remuneration paid	13.50	18.00
	Loan taken	-	-
	Loan repaid	5.70	27.85
Prakash Rao	Remuneration paid	-	11.01
Subhash Murlidhar Ambatkar	Remuneration paid	9.06	2.12

(iv) Loans from related parties

(Amount in INR Lakhs)

Name	Particulars	Dec 31st,2020	March 31, 2020
Loans from related parties			
Pravin Herlekar	Beginning of the year	4,192.61	4,215.90
	Loans taken	0.25	1.50
	Loan repaid	-	24.79
	End of 31st March 2020	4,192.86	4,192.61
Rishikesh Herlekar	Beginning of the year	216.44	244.29
	Loans taken	-	-
	Loan repaid	5.70	27.85
	End of 31st March 2020	210.74	216.44

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NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st December 2020

Anjali Herlekar	Beginning of the year	260.00	260.00
	Loans taken	-	-
	Loan repaid	-	-
	End of 31st March 2020	260.00	260.00

(v) Other balances with related parties

(Amount in INR Lakhs)

Name	Particulars	Dec 31st,2020	March 31, 2020
Svaks Biotech Pvt Ltd	Opening balance Receivable	110.53	-
	Opening balance Payable	-	-
	Purchase of Goods	603.82	-
	Sales of Goods	589.06	-
	Job Works Charges	-	-
	Closing balance Payable	-	-
	Closing balance Receivable	168.53	-
Lasa Supergenerics Ltd	Opening balance Receivable	5.34	5.34
	Opening balance Payable	-	-
	Purchase of Goods	-	-
	Sales of Goods	-	-
	Closing balance Payable	-	44.25
	Closing balance Receivable	-	5.34

Note:

The loans transactions with related parties and outstanding balances as at reporting date are excluding the impacts of fair valuation as required by Ind AS.

(vi) Key management personnel compensation

(Amount in INR Lakhs)

	Dec 31st,2020	March 31, 2020
Director sitting fees	67.56	89.01
Short term employee benefits	-	-
Post-employment benefits*	-	-
Long term employee benefits*	-	-
	67.56	89.01

*The amount of post employment benefits and long term employee benefits cannot be separately identified from the composite figure advised by the actuary/valuer.

(vii) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has issued guarantees to the lenders of a subsidiary company amounted to NIL (March 31, 2019 : INR NIL lakhs,). For the year ended March 31, 2020, the Company has not recorded any impairment of receivables relating to amount owed by related parties (March 31, 2019: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

35. SEGMENT REPORTING

The company primarily operates in one business segment only i.e. Chemical Products, which is the only reportable segment. There is no other segment which requires reporting as per Ind AS 108 "Operating Segments".

Information about geographical areas

Revenue from external customers

The company is domiciled in India. The amount of its revenue from external customers broken down by location of the customers is shown in the table below:

Particulars	Dec 31st,2020	March 31, 2020
India	5,423.91	3,300.20
Outside India	263.82	965.01
	5,687.73	4,265.21

Revenue arising from sale of products to one customer amounted to INR 4987.84 Lakhs (March 31, 2019: INR 1741.10 Lakhs), exceeds 10% of revenue from operations of the Company.