

February 23, 2024

MHRIL/SE/23-24/95

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 533088

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”] – Appointment of Senior Management Personnel

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended, we wish to inform you that the Board of Directors of the Company have today i.e. February 23, 2024 on the basis of the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ashutosh Pandey as the Chief Business Officer and Senior Management Personnel of the Company with effect from October 01, 2024.

The details as required under Regulation 30 read with Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given hereunder as Annexure A.

The approval of the Board of Directors was received at 5.52 P.M. (IST).

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: As Above

Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have vide resolution passed today i.e. February 23, 2024, approved the appointment of Mr. Ashutosh Pandey as the Chief Business Officer and Senior Management Personnel of the Company w.e.f. October 01, 2024.
b)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	Date of Appointment – with effect from October 01, 2024. Term of Appointment – Not Applicable.
c)	Brief profile (in case of appointment);	Refer Annexure 1
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable (Mr. Ashutosh Pandey is not related to any Director of the Company)
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, both dated June 20, 2018.	Not Applicable

Annexure 1
Brief Profile of Mr. Ashutosh Pandey:

Mr. Ashutosh Pandey has done his B.E in Civil Engineering from BIT Sindri in 1995 and MBA from FMS Delhi in 1998.

He has over 25+ years' experience in leadership roles across auto-tech, e-commerce, retail, hospitality, and consumer product businesses. Ashutosh has been involved in incubating startups, scaling businesses, leading turnarounds, recrafting business models and organization cultures and managing post-merger integrations.

He is currently the Managing Director & CEO of Mahindra First Choice Wheels, one of India's leading auto-tech company since July 2018.

Prior to this, Ashutosh has conceptualized, launched and established Tata CLiQ. He has also worked in organisations like Landmark (retail bookstores), Taj Group of Hotels, Accenture, Tata Communication, Tata Tea and others.