

June 03, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAacharya Aerial Innovations Limited (hereafter referred to as “DroneAacharya”) is proud to announce that it has bagged the largest FPV (First Person View) drone supply export order in India to date, valued at INR ₹15.01 Crore. This order, consisting of the supply of 5,000 units of FPV drone kits and components, is expected to be the first of many such orders for DroneAacharya. The execution of this order will be in partnership with their Thailand-based group company, Drone Entry (Thailand) Co. Ltd.

The order follows the company’s announcement of their Financial Year 2023-2024 results and their growth plans for the upcoming financial year, with a focus on Drone sales and manufacturing. DroneAacharya has developed a range of FPV Drones for various applications, including surveillance, security, logistics, cinematography, and sports. Mr. Prateek Srivastava, Founder and Managing Director at DroneAacharya, highlights that these drones are ideal low-cost options for these sectors.

“With the Indian Government encouraging Indian drone companies through Make in India policies like the PLI (Production-linked Incentive), the ban on drone imports, and the Drone Shakti scheme, India is on its way to becoming a Global Drone Hub by 2030, echoing the vision of Prime Minister Shri Narendra Modi. Mirroring these sentiments, DroneAacharya is poised to put India on the map for the export of Make in India Drones globally”, he adds.

DroneAacharya’s FPV Drones, which have undergone rigorous trials in Pokhran and Lachung within the Southern, Northern, and Eastern Command of Indian Army, have proven to be rugged and cost-effective tactical platforms for the Indian Defence. With this order, DroneAacharya paves the way for a new market, opening up India’s technology to global markets to meet the increasing demand for drones through Make in India initiatives.



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com

DroneAacharya has extensive experience working with Indian Defence Organizations, including supplying drones, providing drone pilot training and data processing training, and setting up drone labs. FPV drones, aside from their industrial uses, are also critical technology for Defence, and DroneAacharya, as a trusted partner of various Defence organizations, is well-positioned to cater to this growing demand.

The additional disclosures w.r.t. the SEBI circular CIR/CDF/CMD/4/2015 dated 09th September, 2015 is annexed to this intimation as Annexure 1.

We kindly request you to take note of the same.

Thank you.

For DroneAacharya Aerial Innovations Limited



Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147



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Annexure 1

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	MB Darvilis
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply of 5,000 FPV Drone kits and component
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	International entity
4.	Nature of order(s) / contract(s)	Supply
5.	Whether domestic or international	International
6.	Time period by which the order(s)/contract(s) is to be executed;	90 days
7.	Broad consideration or size of the order(s)/contract(s)	USD 1,800,000 (INR 15,10,00,000.00)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	The promoter/ promoter group / group companies do not have any interest in the entity that awarded the order(s)/contract(s).
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction does not fall within related party transactions.



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