

November 23, 2023

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)**

Pursuant to Regulation 30 read with Para A, Part A of Schedule III to the Listing Regulations, we wish to inform you that the Company has received an administrative warning letter dated November 22, 2023 at 18:44 p.m. from SEBI in its capacity as a Merchant Banker in relation to the buy-back of securities in respect to one of its clients.

SEBI has observed that the Company has violated Regulation 25(vii) of SEBI (Buy-Back of Securities) Regulations, 2018 and Regulation 13 read with Clause 3, 4 and 6 of Code of Conduct for Merchant Bankers under Schedule III of SEBI (Merchant Bankers) Regulations, 1992. Accordingly, SEBI has warned the Company to be more careful in future and avoid recurrence of such instances.

There is no impact on financial, operations or other activities of the Company pursuant to the above letter.

We request you to kindly take the aforesaid disclosure on your record.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer