



Date: 27<sup>th</sup> April, 2023

<b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>NSE Scrip Code – SKFINDIA</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code -500472</b>
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Dear Sirs/Madam,

**Subject: Disclosure of material event/information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

**Reference: Intimation dated 29<sup>th</sup> August 2020.**

Pursuant to Regulation 30 (2) read with Clause 1 of Schedule III, Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (“**SEBI LODR**”), SKF India Limited (‘**the company**’ or ‘**SKF India**’) would like to inform the Stock Exchanges that the company has entered into an amendment to Share Subscription and Share Holders’ Agreement with Sunstrength Renewables Private Limited (‘**Investee Company**’) and Cleantech India OA PTE Ltd. on 26<sup>th</sup> April 2023 to purchase additional shares in the Company, percentage shareholding will remain the same i.e. 26%.

The details required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are enclosed as **Annexure 1.**

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures will be made available on the website of the company at [www.skf.com/in](http://www.skf.com/in).

We request you to take the above information on record and disseminate the same on your respective websites.

**Thanking you,**

**Yours faithfully,**

**SKF India Limited**

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**Ranjan Kumar**  
**Company Secretary & Compliance Officer**

**SKF India Limited**

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396 , Web: [www.skf.com](http://www.skf.com), [www.skfindia.com](http://www.skfindia.com) email id: [investors@skf.com](mailto:investors@skf.com)

CIN: L29130PN1961PLC213113

**Annexure 1**

Disclosure under sub-para (1) [i.e. Acquisitions(s) (including agreement to acquire)] of the Para (A) of Part(A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the Target Entity, details in brief such as size, turnover etc.	Sunstrength Renewables Private Limited  Rs. 1,15,85,000/- (Rupees One Crore Fifteen Lakhs Eighty-Five Thousand only) as paid up capital.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall within related party transaction(s) and the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs;	Renewable Energy.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investee Company has been incorporated pursuant to the requirement under the Electricity Act, 2002 and its rules for commissioning a captive generating plant for generation and supply of electricity to SKF.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval is required for the acquisition.
f)	Indicative time period for completion of the acquisition;	31 <sup>st</sup> December 2023
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration in cash.
h)	<b>Cost of acquisition</b> or the price at which the shares are acquired	Rs. 2,31,89,975/-
i)	<b>Percentage of shareholding</b> / control acquired and / or number of shares acquired;	SKF India Limited has agreed to purchase additional shares in the Investee Company percentage shareholding will remain the same i.e. 26%.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of	Investee Company has been incorporated pursuant to the requirement under the Electricity Act, 2002 and its rules for

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	<p>last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief)</p>	<p>commissioning a captive power generating plant for generation and supply of electricity to SKF.</p> <p>The Investee Company has been incorporated in India on February 04, 2020</p> <p>disclosure of turnover for last three years as mentioned below:</p> <ol style="list-style-type: none"><li>1) 31<sup>st</sup> March 2021- NIL</li><li>2) 31<sup>st</sup> March 2022- Rs 4,15,18,779/-</li><li>3) 31<sup>st</sup> March 2023- Rs 4,53,08,053/-</li></ol>
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